



February 25, 2016

Dennis Hisey, Chairman
Pikes Peak Rural Transportation Authority
15 South 7th Street
Colorado Springs, CO 80905

RE: 2015 4th Quarter Report, City of Manitou Springs

Dear Chairman Hisey:

In the fourth quarter of 2015 the City of Manitou Springs utilized Pikes Peak Rural Transportation Authority (PPRTA) funding as follows:

Maintenance Funds:

In October of 2015 the City entered into a contract for the \$216,760.00 Street Overlay Project to complete an overlay of various streets throughout the City. In this quarter the City completed Cliff Road, which is located in central Manitou Springs and \$9,287.00 has been invoiced on this project. Due to inclement weather, the remainder of this contract will be carried over to and completed in 2016.

Capital Projects:

The Manitou Avenue West End Pedestrian and Drainage Improvement Project continues to progress, with plans at approximately 30%, it is anticipated that a public process will begin and the engineer has been instructed to coordinate these meetings in the first quarter of 2016. To date \$21,240.00 has been invoiced on this project. Funding of the total anticipated cost \$4,250,000 project is financed through a Transportation Improvement Project grant, with PPRTA match funding of \$850,000.

On October 15, 2015 the City entered into a Purchase Agreement for a privately held property at 10 Old Mans Trail. This property is adjacent to the pick-up/drop off location for the City's free shuttle program located on Old Man's Trail. PPRTA funding in the amount of \$303,209 was utilized for down payment and closing costs on this property.

Please be advised that Greg Springman retired from the City of Manitou Springs on 2/24/16. I have been appointed as Interim Public Services Director and look forward to working with you and the PPRTA staff in the upcoming months.

Warm Regards,

A handwritten signature in cursive script, appearing to read "Shelley Cobau", with a long horizontal flourish extending to the right.

Shelley Cobau, CFM
Interim Public Services Director
City of Manitou Springs
scobau@comsgov.com