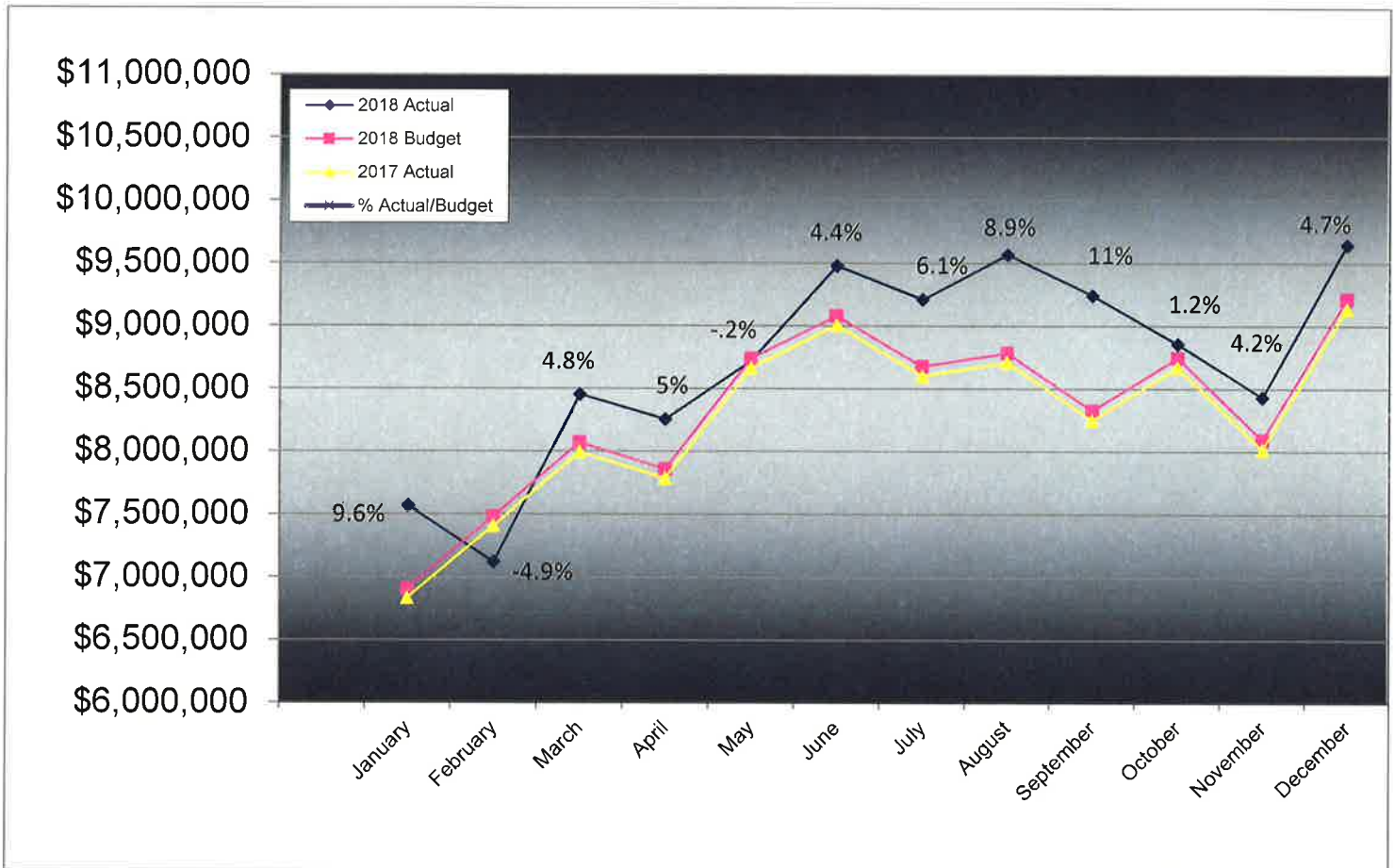


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2018 SALES TAX COMPARISON TO BUDGET**

	-----Year-To-Date-----					
	Actual	Budget	Difference	%	2018 Budget	2017 Actual
January	\$7,567,716	\$6,907,484	\$660,232	9.6%	\$6,907,484	\$6,834,280
February	7,118,873	7,482,994	(364,121)	-4.9%	7,482,994	7,408,862
March	8,454,772	8,070,676	384,096	4.8%	8,070,676	7,995,597
April	8,256,138	7,861,275	394,863	5.0%	7,861,275	7,786,533
May	8,722,261	8,741,986	(19,725)	-0.2%	8,741,986	8,665,824
June	9,481,100	9,082,976	398,124	4.4%	9,082,976	9,006,266
July	9,212,478	8,680,047	532,431	6.1%	8,680,047	8,603,985
August	9,569,959	8,787,325	782,634	8.9%	8,787,325	8,711,090
September	9,243,655	8,327,146	916,509	11.0%	8,327,146	8,251,653
October	8,857,758	8,748,578	109,180	1.2%	8,748,578	8,672,406
November	8,432,812	8,094,697	338,115	4.2%	8,094,697	8,019,578
December	9,647,861	9,214,816	433,045	4.7%	9,214,816	9,137,894
<b>Year Total</b>	<b>\$104,565,383</b>	<b>\$100,000,000</b>	<b>\$4,565,383</b>	<b>4.6%</b>	<b>\$100,000,000</b>	<b>\$99,093,968</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2017 and 2018**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,968
Sales tax	6,646,407	7,390,746	7,390,734	7,313,007	7,785,299	8,721,022	8,230,676	8,683,220	8,136,516	7,762,868	7,342,865	8,576,413	92,919,773
Use tax	921,309	788,127	1,064,038	943,131	936,962	760,078	981,802	886,739	1,107,139	1,094,890	1,089,947	1,071,448	11,645,610
2018 Sales & Use Tax receipts	7,567,716	7,118,873	8,454,772	8,256,138	8,722,261	9,481,100	9,212,478	9,569,959	9,243,655	8,857,758	8,432,812	9,647,861	104,565,383
\$ change 2017 to 2018	733,436	(289,989)	459,175	469,605	56,437	474,834	608,493	858,869	992,002	185,352	413,234	509,967	5,471,415
% change	10.73%	-3.91%	5.74%	6.03%	0.65%	5.27%	7.07%	9.86%	12.02%	2.14%	5.15%	5.58%	5.52%

**2017 vs. 2018  
PPRTA Tax Revenue Comparison**

Cumulative Tax Revenue

\$10,000,000

\$9,000,000

\$8,000,000

\$7,000,000

\$6,000,000

\$5,000,000

\$4,000,000

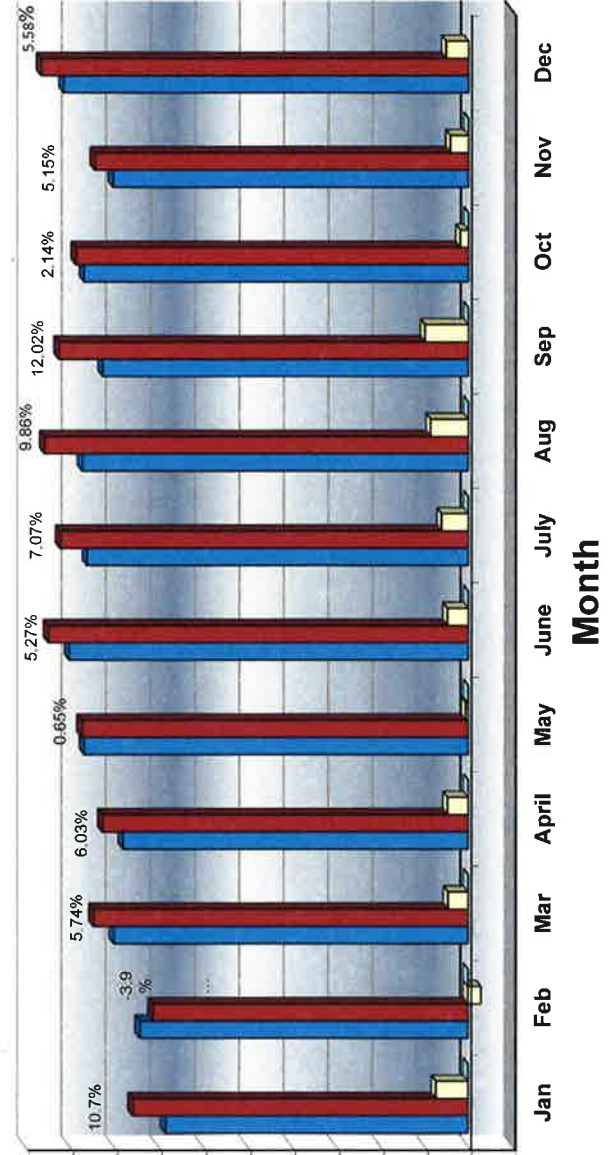
\$3,000,000

\$2,000,000

\$1,000,000

\$0

(\$1,000,000)





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2018**  
**December 31, 2018**  
**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
<b>Revenue</b>						
Capital	57,058,923	54,547,961	105%	54,547,961	2,510,962	105%
Maintenance	36,310,222	34,712,339	105%	34,712,339	1,597,883	105%
Public Transportation	10,374,349	9,917,811	105%	9,917,811	456,538	105%
Administration allocation of Tax Revenue	746,000	746,000	100%	746,000	0	100%
Reserve portion of Revenue	75,889	75,889	100%	75,889	0	100%
<b>Total Tax Revenue</b>	<b>104,565,383</b>	<b>100,000,000</b>	<b>105%</b>	<b>100,000,000</b>	<b>4,565,383</b>	<b>105%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare & advertising revenue	3,815,439	3,371,798	113%	3,371,798	443,641	113%
Interest Earnings	2,780,765	1,100,000	253%	1,100,000	1,680,765	253%
<b>Gross Revenue</b>	<b>111,161,587</b>	<b>104,471,798</b>	<b>106%</b>	<b>104,471,798</b>	<b>6,689,789</b>	<b>106%</b>
<b>Sales and Use tax collection costs</b>	<b>(186,292)</b>	<b>(270,000)</b>	<b>69%</b>	<b>(270,000)</b>	<b>83,708</b>	<b>69%</b>
<b>Net Revenue</b>	<b>110,975,295</b>	<b>104,201,798</b>	<b>107%</b>	<b>104,201,798</b>	<b>6,773,497</b>	<b>107%</b>
<b>Expenditures</b>						
<b>Administrative</b>	<b>504,693</b>	<b>746,000</b>	<b>68%</b>	<b>746,000</b>	<b>241,307</b>	<b>68%</b>
<b>Public Transportation</b>	<b>11,313,350</b>	<b>31,031,465</b>	<b>36%</b>	<b>31,031,465</b>	<b>19,718,115</b>	<b>36%</b>
<b>Maintenance</b>						
Town of Green Mountain Falls	38,217	38,217	100%	38,217	0	100%
City of Manitou Springs	80,418	350,234	23%	350,234	269,816	23%
City of Colorado Springs	20,665,785	30,039,604	69%	30,039,604	9,373,819	69%
El Paso County	7,298,552	15,085,721	48%	15,085,721	7,787,169	48%
Town of Ramah	15,325	22,824	67%	22,824	7,499	67%
	<b>28,098,297</b>	<b>45,536,600</b>	<b>62%</b>	<b>45,536,600</b>	<b>17,438,303</b>	<b>62%</b>
<b>Capital</b>						
<b>Initial "A" list projects</b>						
<b>City of Colorado Springs</b>						
Roadway Safety and Traffic Operations		58,399	0%	58,399	58,399	0%
Austin Bluffs Corridor Improvements		46,343	0%	46,343	46,343	0%
Austin Bluffs (Nevada to Academy)	(58,777)	0	#DIV/0!		58,777	#DIV/0!
Woodmen Rd Widening & Interchange	987,759	987,759	100%	987,759	0	100%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
Constitution/Circle Dr. Improvements	(5,973)	0	#DIV/0!	0	5,973	#DIV/0!
Marksheffel Road (PAFB to Black Forest)	399,689	4,812,501	8%	4,812,501	4,412,812	8%
	<b>1,322,698</b>	<b>5,946,107</b>	<b>22%</b>	<b>5,946,107</b>	<b>4,623,409</b>	<b>22%</b>
<b>El Paso County</b>						
County Line Road (I-25 to Furrow)		28,438	0%	28,438	28,438	0%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Marksheffel Road (PAFB to Black Forest)	(24,336)	70,577	-34%	70,577	94,913	-34%
Baptist West & Baptist Rd (Mitchell to I-25)	381,891	539,913	71%	539,913	158,022	71%
Marksheffel Road (Mesa Ridge to SH94)	(193,896)	323,166	-60%	323,166	517,062	-60%
Stapleton Rd (US24 to Curtis Road)		91,265	0%	91,265	91,265	0%
	<b>163,659</b>	<b>1,387,692</b>	<b>12%</b>	<b>1,387,692</b>	<b>1,224,033</b>	<b>12%</b>
<b>Capital Pool-Initial "A" list Capital Projects</b>		<b>0</b>		<b>0</b>	<b>0</b>	
<b>Total for Initial "A" list Carryover Funding</b>	<b>1,486,357</b>	<b>7,333,799</b>	<b>20%</b>	<b>7,333,799</b>	<b>5,847,442</b>	<b>20%</b>
<b>Capital Renewal "A" list Projects</b>						
<b>Town of Green Mountain Falls</b>						
Belvedere Avenue		224,043	0%	224,043	224,043	0%
Stilling Basins		0	#DIV/0!	0	0	#DIV/0!
	<b>0</b>	<b>224,043</b>	<b>0%</b>	<b>224,043</b>	<b>224,043</b>	<b>0%</b>



Pikes Peak Rural Transportation Authority

Revenue and Expense Summary

For Year End December 31, 2018

December 31, 2018

Modified Cash Basis<sup>1</sup>

(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
<b>City of Manitou Springs</b>						
Manitou Avenue W. End Ped & Drainage Improvements		889,494	0%	889,494	889,494	0%
Manitou Downtown Sidewalk, Drainage & Utilities	591,167	688,999	86%	688,999	97,832	86%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project	135,113	320,212	42%	320,212	185,099	42%
Transit Shuttle Parking	62,422	336,610	19%	336,610	274,188	19%
	788,702	2,235,315	35%	2,235,315	1,446,613	35%
<b>City of Colorado Springs</b>						
Academy Blvd. Bijou St. to Airport Rd Reconstruction	30,993	100,000	31%	100,000	69,007	31%
Academy Blvd. Fountain to Proby Pkwy Reconstruction	40,871	400,000		400,000	359,129	10%
Academy Over Cottonwood Creek Bridge Rehab.	6,480,097	7,885,696	82%	7,885,696	1,405,599	82%
Barnes Rd-Solar ridge to Powers Blvd.	36,134	200,000	18%	200,000	163,866	18%
Centennial Blvd. Ext.: Fillmore-Fontanero	1,350,844	2,112,087	64%	2,112,087	761,243	64%
Centennial: G. of G. to Fillmore Pavement Reconstruction	38,116	310,898	12%	310,898	272,782	12%
Chestnut over S.Douglas Creek Bridge Replacement	351,504	495,772	71%	495,772	144,268	71%
Circle Bridge EB over Hancock Bridge Rehabilitation	415,242	1,500,000	28%	1,500,000	1,084,758	28%
Companion Drainage Improve. for roadway Projects	412,000	413,178	100%	413,178	1,178	100%
Dublin Rd. : Bridle Pass Way to Powers Blvd.	1,252,658	2,620,592	48%	2,620,592	1,367,934	48%
Emergency Bridge Fund	48,446	1,519,288	3%	1,519,288	1,470,842	3%
Enchanted Circle Over Sand Creek Bridge Replacement	315,994	457,199	69%	457,199	141,205	69%
Las Vegas St./Royer UPRR Crossing Relocation	10,607	5,037,000	0%	5,037,000	5,026,393	0%
Midland Trail Improvements: Ridge Rd. to Columbia St.		450,000	0%	450,000	450,000	0%
Old Ranch Rd. Improvements & Bridge Reconstruction	1,433,333	1,433,668	100%	1,433,668	335	100%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	7,682,139	11,413,963	67%	11,413,963	3,731,824	67%
Platte-W. Bound over Sand Creek Bridge Replacement	79,714	5,874,000	1%	5,874,000	5,794,286	1%
Rock Island Trail Corridor Improvements	5	1,000,000	0%	1,000,000	999,995	0%
Shook's Run Bridge corridor Study	99,020	164,408	60%	164,408	65,388	60%
Stapleton Dr./Briargate Blvd Corridor Study (Joint project)		786,000	0%	786,000	786,000	0%
Tutt Blvd Extension: Dublin to Templeton Gap	3,673	845,580	0%	845,580	841,907	0%
Union Pacific RR: Nevada & Tejon Crossing -design only	324,344	1,102,853	29%	1,102,853	778,509	29%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj.	7,758,707	18,398,884	42%	18,398,884	10,640,177	42%
Woodmen Rd Improve.: Union Continuous Flow Intersection	3,054,109	4,596,636	66%	4,596,636	1,542,527	66%
Cottonwood Trail Corridor Improvements	600,000	600,000	100%	600,000	0	100%
Pikes Peak Greenway Corridor Improvements	1,326,021	3,253,349	41%	3,253,349	1,927,328	41%
<b>Transit Capital</b>						
ADA-Par transit Bus system vehicle replacement	234,668	494,135	47%	494,135	259,467	47%
Fixed-Route Bus System Vehicle Replacement	233,746	1,845,268	13%	1,845,268	1,611,522	13%
Sidewalk/Bus stop program- existing routes	41,120	711,306	6%	711,306	670,186	6%
Vanpool Vehicle Replacement	58,601	89,597	65%	89,597	30,996	65%
<b>Citywide Capital</b>						
Citywide Intersection Improvement Ph. I	431,399	2,127,317	20%	2,127,317	1,695,918	20%
Citywide On-Street Bikeway Improvements-Ph. I	457,519	1,325,754	35%	1,325,754	868,235	35%
Citywide Ped Transportation Improvements-Ph. I	769,900	808,804	95%	808,804	38,904	95%
Citywide Roadway Safety, Traffic Ops, & Maint. Ph. I	1,782,198	2,842,305	63%	2,842,305	1,060,107	63%
Citywide School & Neighborhood Ped Improvements Ph. I	443,326	471,933	94%	471,933	28,607	94%
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	18,480	1,454,983	1%	1,454,983	1,436,503	1%
Citywide Traffic Signal System Upgrade	2,475,317	4,204,837	59%	4,204,837	1,729,520	59%
	40,090,845	89,347,290	45%	89,347,290	49,256,445	45%
<b>EL Paso County</b>						
Academy Blvd-I-25 to Bradley Rd Ramps		1,351,407	0%	1,351,407	1,351,407	0%
Beacon Lite Road		4,361,000	0%	4,361,000	4,361,000	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		200,000	0%	200,000	200,000	0%
Eastonville Road		7,775,000	0%	7,775,000	7,775,000	0%
Fontaine Blvd at Security Blvd At Widefield Rd		1,250,000	0%	1,250,000	1,250,000	0%
Highway 105: I25 to Highway 83	606,033	8,702,020	7%	8,702,020	8,095,987	7%
Main St. at Security Blvd.	2,633	750,000	0%	750,000	747,367	0%
Meridian/McLaughlin Roundabout	66,387	2,376,000	3%	2,376,000	2,309,613	3%
Mesa Ridge Parkway: Powers to Marksheffel		1,909,997	0%	1,909,997	1,909,997	0%
Monument Hill Road: County Line to Woodmoor	496,820	4,319,949	12%	4,319,949	3,823,129	12%
New Meridian/US-24	29,828	4,608,000	1%	4,608,000	4,578,172	1%
Stapleton Dr./Briargate Blvd. Corridor Study		314,000	0%	314,000	314,000	0%
Tutt Blvd Extension		555,000	0%	555,000	555,000	0%



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2018**  
**December 31, 2018**  
**Modified Cash Basis<sup>1</sup>**  
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
West Colorado Ave-Joint project	3,092,216	5,128,542	60%	5,128,542	2,036,326	60%
	4,293,917	43,600,915	10%	43,600,915	39,306,998	10%
<b>Town of Ramah</b>						
Ramah Street Overlay project	82,584	83,344	99%	83,344	760	99%
<b>Total 'renewal Capital "A" list funding</b>	<b>45,256,048</b>	<b>135,490,907</b>	<b>33%</b>	<b>135,490,907</b>	<b>90,234,859</b>	<b>33%</b>
Total Capital Expenditures	46,742,405	142,824,706	33%	142,824,706	96,082,301	33%
<b>Total Projects and Transportation expenses</b>	<b>86,154,052</b>	<b>219,392,771</b>	<b>39%</b>	<b>219,392,771</b>	<b>133,238,719</b>	<b>39%</b>
<b>Total Expenditures</b>	<b>86,658,745</b>	<b>220,138,771</b>	<b>39%</b>	<b>220,138,771</b>	<b>133,480,026</b>	<b>39%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>24,316,550</b>	<b>(116,936,973)</b>	<b>-21%</b>	<b>(116,936,973)</b>	<b>(126,706,529)</b>	<b>-21%</b>
Beginning fund balance	0	116,012,862		116,012,862	116,012,862	
<b>Net Activity including prior year carryover</b>	<b>24,316,550</b>	<b>75,889</b>	<b>32042%</b>	<b>75,889</b>	<b>(10,693,667)</b>	<b>32042%</b>
<b>Reserves:</b>						
Additions to Reserve	(75,889)	(75,889)	100%	(75,889)	0	100%
<b>Net Reserve balance adjustment</b>	<b>(75,889)</b>	<b>(75,889)</b>	<b>100%</b>	<b>(75,889)</b>	<b>0</b>	<b>100%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$24,240,661</b>	<b>\$0</b>	<b>N/A</b>	<b>\$0</b>	<b>\$24,240,661</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received by the PPRTA two months in arrears. This statement includes December 2018 sales and use tax received in February 2019.