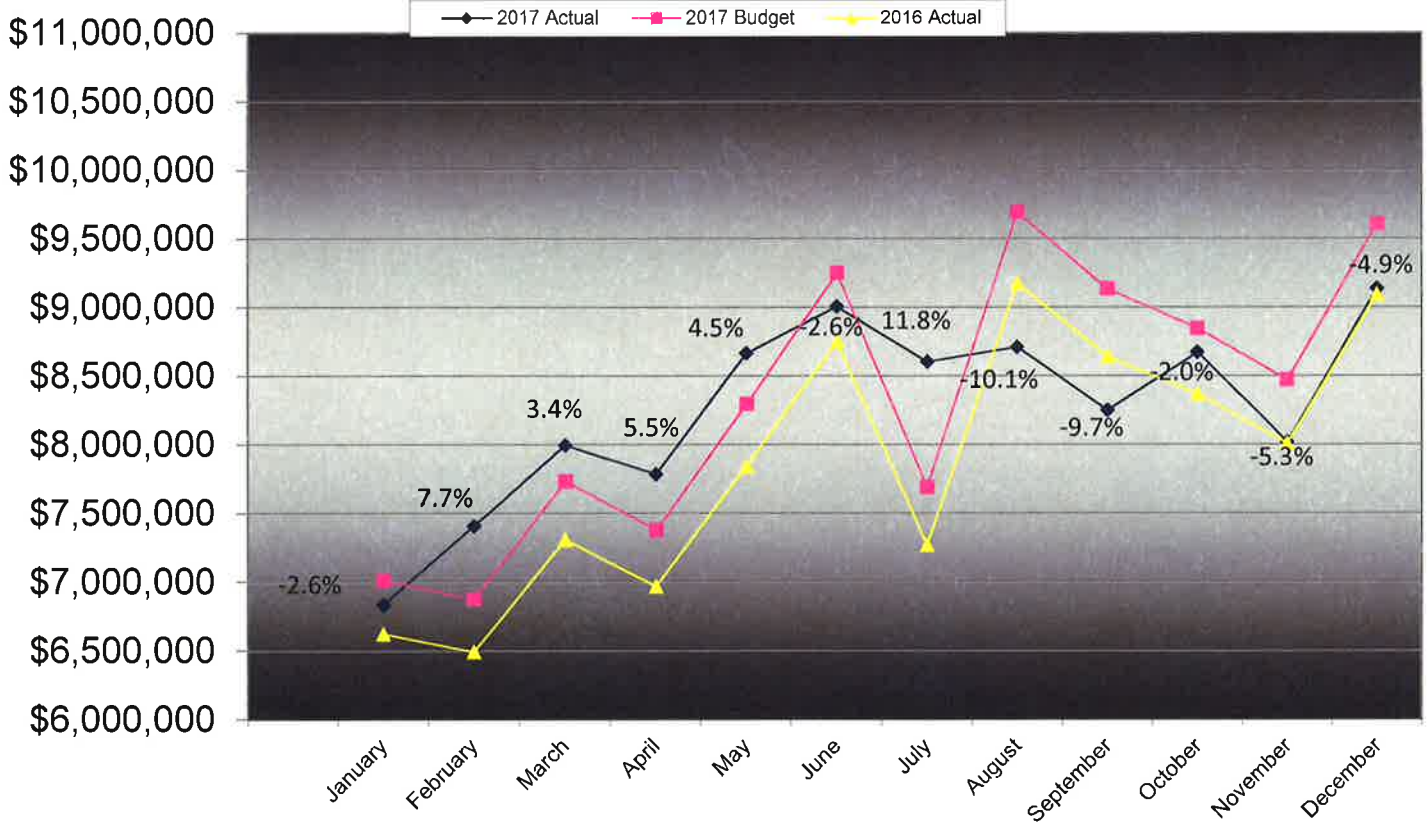


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2017 SALES TAX COMPARISON TO 2nd BUDGET AMENDMENT**

	-----2017 Monthly To-date-----				-----Total Annual-----	
	Actual	Budget	Difference	% Difference	2017 Budget	2016 Actual
January	\$6,834,280	\$7,015,652	(\$181,372)	-2.6%	\$7,015,652	\$6,624,299
February	7,408,862	6,877,941	530,921	7.7%	6,877,941	6,493,129
March	7,995,597	7,733,891	261,706	3.4%	7,733,891	7,308,421
April	7,786,533	7,379,291	407,242	5.5%	7,379,291	6,970,664
May	8,665,824	8,296,104	369,720	4.5%	8,296,104	7,843,928
June	9,006,266	9,249,962	(243,696)	-2.6%	9,249,962	8,752,477
July	8,603,985	7,693,335	910,650	11.8%	7,693,335	7,269,791
August	8,711,090	9,692,679	(981,589)	-10.1%	9,692,679	9,174,164
September	8,251,653	9,134,868	(883,215)	-9.7%	9,134,868	8,642,850
October	8,672,406	8,847,139	(174,733)	-2.0%	8,847,139	8,368,788
November	8,019,578	8,470,820	(451,242)	-5.3%	8,470,820	8,010,344
December	9,137,894	9,608,318	(470,424)	-4.9%	9,608,318	9,093,810
<b>Year Total</b>	<b>\$99,093,968</b>	<b>\$100,000,000</b>	<b>(\$906,032)</b>	<b>-0.9%</b>	<b>\$100,000,000</b>	<b>\$94,552,665</b>



Note: The percentages in the graph are equal to the % difference between 2017 monthly budget and 2017 monthly actual per the column in the chart above.

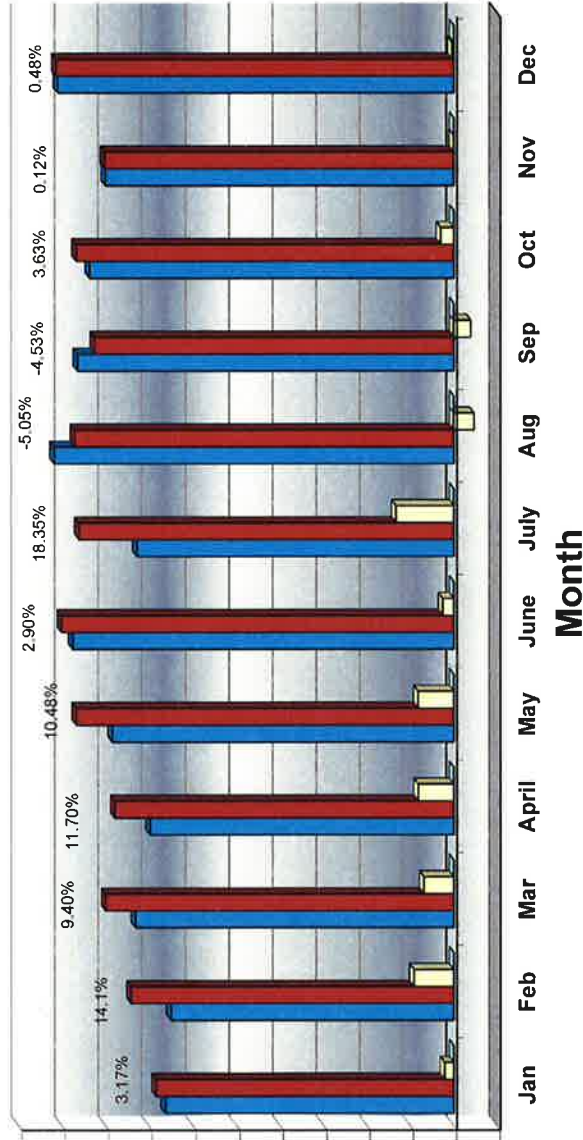
**Pikes Peak RTA  
Sales and Use Tax Comparison for 2016 and 2017**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2016 Sales & Use Tax receipts	6,624,299	6,493,129	7,308,421	6,970,664	7,843,928	8,752,477	7,269,791	9,174,164	8,642,850	8,368,788	8,010,344	9,093,810	94,552,665
Sales tax	6,083,081	6,347,468	7,253,263	7,004,181	7,701,391	8,078,857	7,705,305	7,800,108	7,612,374	7,255,129	7,184,401	8,137,159	88,162,717
Use tax	751,199	1,061,394	742,334	782,352	964,433	927,409	898,680	910,982	639,279	1,417,277	835,177	1,000,735	10,931,251
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,968
\$ change 2016 to 2017	209,981	915,733	687,176	815,869	821,896	253,789	1,334,194	(463,074)	(391,197)	303,618	9,234	44,084	4,541,303
Cummulative difference	209,981	1,125,714	1,812,890	2,628,759	3,450,655	3,704,444	5,038,638	4,575,564	4,184,367	4,487,985	4,497,219	4,541,303	
Cummulative % change	3.17%	8.58%	8.88%	9.60%	9.79%	8.42%	9.83%	7.57%	6.06%	5.79%	5.26%	4.80%	

## 2016 vs. 2017 PPRTA Tax Revenue Comparison

**Cumulative Tax Revenue**

\$10,000,000  
 \$9,000,000  
 \$8,000,000  
 \$7,000,000  
 \$6,000,000  
 \$5,000,000  
 \$4,000,000  
 \$3,000,000  
 \$2,000,000  
 \$1,000,000  
 \$0  
 (\$1,000,000)





**Pikes Peak Rural Transportation Authority  
Revenue and Expense Summary-Amended Budget #2  
For Year End December 31, 2017  
December 31, 2017**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended
<b>Revenue</b>						
<b>Tax Collections:</b>						
Capital	53,486,597	53,984,914	99%	53,984,914	(498,317)	99%
Maintenance	34,036,926	34,354,037	99%	34,354,037	(317,111)	99%
Public Transportation	9,724,835	9,815,439	99%	9,815,439	(90,604)	99%
Administration allocation of Tax Revenue	731,999	731,999	100%	731,999	0	100%
Reserve portion of Revenue	1,113,611	1,113,611	100%	1,113,611	0	100%
<b>Total Tax Revenue</b>	<b>99,093,968</b>	<b>100,000,000</b>	<b>99%</b>	<b>100,000,000</b>	<b>(906,032)</b>	<b>99%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare & Advertising revenue	3,534,570	3,371,798	105%	3,371,798	162,772	105%
Interest Earnings	1,320,334	331,111	399%	331,111	989,223	399%
<b>Gross Revenue</b>	<b>103,948,872</b>	<b>103,702,909</b>	<b>100%</b>	<b>103,702,909</b>	<b>245,963</b>	<b>100%</b>
<b>Ballot measure costs</b>	(200,731)	0	#DIV/0!	0	(200,731)	#DIV/0!
<b>Sales and Use tax collection costs</b>	(189,336)	(260,000)	73%	(260,000)	70,664	73%
<b>Net Revenue</b>	<b>103,558,805</b>	<b>103,442,909</b>	<b>100%</b>	<b>103,442,909</b>	<b>115,896</b>	<b>100%</b>
<b>Expenditures</b>						
<b>Administrative</b>	426,879	731,999	58%	731,999	305,120	58%
<b>Public Transportation</b>	12,361,581	29,831,841	41%	29,831,841	17,470,260	41%
<b>Maintenance</b>						
Town of Green Mountain Falls	43,219	43,219	100%	43,219	0	100%
City of Manitou Springs	530,936	583,077	91%	583,077	52,141	91%
City of Colorado Springs	25,289,573	30,462,597	83%	30,462,597	5,173,024	83%
El Paso County	8,016,037	13,218,770	61%	13,218,770	5,202,733	61%
Town of Ramah		15,479	0%	15,479	15,479	0%
	<b>33,879,765</b>	<b>44,323,142</b>	<b>76%</b>	<b>44,323,142</b>	<b>10,443,377</b>	<b>76%</b>
<b>Capital</b>						
<b>Initial "A" list projects</b>						
<b>City of Colorado Springs</b>						
Roadway Safety and Traffic Operations	2,225,037	2,283,436	97%	2,283,436	58,399	97%
Austin Bluffs (Nevada to Academy)		46,343	0%	46,343	46,343	0%
Vincent Drive Bridge	26,701	26,701	100%	26,701	0	100%
Woodmen Rd Widening & Interchange	10,826,005	11,813,764	92%	11,813,764	987,759	92%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
	<b>13,077,743</b>	<b>14,211,349</b>	<b>92%</b>	<b>14,211,349</b>	<b>1,133,606</b>	<b>92%</b>
<b>El Paso County</b>						
County Line Road (I-25 to Furrow)		28,438	0%	28,438	28,438	0%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Marksheffel Road (PAFB to Black Forest)	(20,254)	4,862,824	0%	4,862,824	4,883,078	0%
Baptist West & Baptist Rd (Mitchell to I-25)	33,867	573,780	6%	573,780	539,913	6%
Marksheffel Road (Mesa Ridge to SH94)	8,827,727	9,150,893	96%	9,150,893	323,166	96%
Stapleton Rd (US24 to Curtis Road)	54,114	145,379	37%	145,379	91,265	37%
	<b>8,895,454</b>	<b>15,095,647</b>	<b>59%</b>	<b>15,095,647</b>	<b>6,200,193</b>	<b>59%</b>
<b>Capital Pool-Initial "A" list Capital Projects</b>		0		0	0	
<b>Total for Initial "A" list Carryover Funding</b>	<b>21,973,197</b>	<b>29,306,996</b>	<b>75%</b>	<b>29,306,996</b>	<b>7,333,799</b>	<b>75%</b>
<b>Capital Renewal "A" list Projects</b>						
<b>Town of Green Mountain Falls</b>						
Belvedere Avenue		107,744	0%	107,744	107,744	0%
Stilling Basins		55,638	0%	55,638	55,638	0%
	<b>0</b>	<b>163,382</b>	<b>0%</b>	<b>163,382</b>	<b>163,382</b>	<b>0%</b>



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget #2**  
**For Year End December 31, 2017**  
**December 31, 2017**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended
<b>City of Manitou Springs</b>						
Manitou Avenue W. End Ped & Drainage Improvements		775,827	0%	775,827	775,827	0%
Manitou Downtown Sidewalk, Drainage & Utilities	79,001	412,922	19%	412,922	333,921	19%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project	91,738	296,576	31%	296,576	204,838	31%
Transit Shuttle Parking	5,760	342,370	2%	342,370	336,610	2%
	176,499	1,827,695	10%	1,827,695	1,651,196	10%
<b>City of Colorado Springs</b>						
Academy over Cottonwood Creek Bridge Rehab.	811,504	5,297,200	15%	5,297,200	4,485,696	15%
Centennial Blvd. Ext.: Fillmore-Fontanero	940,850	3,052,937	31%	3,052,937	2,112,087	31%
Centennial: G. of G. to Fillmore Pavement Reconstruction	7,531,981	8,142,879	92%	8,142,879	610,898	92%
Chestnut over S.Douglas Creek Bridge Replacement	40,667	436,439	9%	436,439	395,772	9%
Circle Bridge EB over Hancock Bridge Rehabilitation		500,000	0%	500,000	500,000	0%
Companion Drainage Improv. for roadway Projects	412,000	413,178	100%	413,178	1,178	100%
Cottonwood Trail Corridor Improvements		600,000	0%	600,000	600,000	0%
Dublin Rd. : Bridle Pass Way to Powers Blvd.	302,559	1,923,151	16%	1,923,151	1,620,592	16%
Emergency Bridge Fund	3,956,443	4,788,731	83%	4,788,731	832,288	83%
Enchanted Circle Over Sand Creek Bridge Replacement	3,141	460,340	1%	460,340	457,199	1%
Las Vegas St./Royer UPRR Crossing Relocation	42,963	5,079,963	1%	5,079,963	5,037,000	1%
Old Ranch Rd. Improvements & Bridge Reconstruction	4,300,000	4,300,334	100%	4,300,334	334	100%
Pikes Peak Ave. Colo. To Printers Pkwy Reconstruction	1,035,368	6,328,331	16%	6,328,331	5,292,963	16%
Pikes Peak Greenway Corridor Improvements	914,401	2,688,750	34%	2,688,750	1,774,349	34%
Platte-W. Bound over Sand Creek Bridge Replacement		1,003,680	0%	1,003,680	1,003,680	0%
Rock Island Corridor Improvements		540,000	0%	540,000	540,000	0%
Shook's Run Bridge corridor Study	975,592	1,140,000	86%	1,140,000	164,408	86%
Tutt Blvd Extension: Dublin to Templeton Gap	8,183	753,763	1%	753,763	745,580	1%
Union Pacific RR: Nevada & Tejon Crossing -design only	26,844	32,190	83%	32,190	5,346	83%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj	5,269,636	11,062,364	48%	11,062,364	5,792,728	48%
Woodmen Rd Improve.:Union Continuous Flow Intersection	4,288,769	8,885,405	48%	8,885,405	4,596,636	48%
<b>Transit Capital</b>						
ADA-Par transit Bus system vehicle replacement		561,000	0%	561,000	561,000	0%
Fixed-Route Bus System Vehicle Replacement	698,067	698,067	100%	698,067	0	100%
Sidewalk/Bus stop program- existing routes	24,109	535,415	5%	535,415	511,306	5%
Vanpool Vehicle Replacement		321,000	0%	321,000	321,000	0%
<b>Citywide Capital</b>						
Citywide Intersection Improvement Ph. I	898,373	2,201,690	41%	2,201,690	1,303,317	41%
Citywide On-Street Bikeway Improvements-Ph. I	664,118	1,577,872	42%	1,577,872	913,754	42%
Citywide Ped Transportation Improvements-Ph. I	874,546	895,705	98%	895,705	21,159	98%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I	4,408,118	4,567,423	97%	4,567,423	159,305	97%
Citywide School & Neighborhood Ped Improvements Ph. I	382,979	442,912	86%	442,912	59,933	86%
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	308	1,043,291	0%	1,043,291	1,042,983	0%
Citywide Traffic Signal System Upgrade	1,957,123	4,140,960	47%	4,140,960	2,183,837	47%
	40,768,642	84,414,970	48%	84,414,970	43,646,328	48%
<b>EL Paso County</b>						
Academy Blvd-I-25 to Bradley Rd Ramps		1,851,407	0%	1,851,407	1,851,407	0%
Beacon Lite Road		3,154,552	0%	3,154,552	3,154,552	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		200,000	0%	200,000	200,000	0%
Eastonville Road		8,525,000	0%	8,525,000	8,525,000	0%
Fontaine Blvd at Security Blvd At Widefield Rd		1,250,000	0%	1,250,000	1,250,000	0%
Highway 105: I25 to Highway 83	159,224	5,047,288	3%	5,047,288	4,888,064	3%
Main St. at Security Blvd.		750,000	0%	750,000	750,000	0%
Meridian/McLaughlin Roundabout		2,376,000	0%	2,376,000	2,376,000	0%
Mesa Ridge Parkway: Powers to Marksheffel		750,000	0%	750,000	750,000	0%
Monument Hill Road: County Line to Woodmoor	395,051	3,496,148	11%	3,496,148	3,101,097	11%
New Meridian/US-24		4,608,000	0%	4,608,000	4,608,000	0%
Stapleton Dr./Briargate Blvd. Corridor Study		314,000	0%	314,000	314,000	0%
Tutt Blvd Extension		555,000	0%	555,000	555,000	0%
West Colorado Ave-Joint project	2,099,528	4,587,600	46%	4,587,600	2,488,072	46%
	2,653,803	37,464,995	7%	37,464,995	34,811,192	7%



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget #2**  
**For Year End December 31, 2017**  
**December 31, 2017**  
**Modified Cash Basis<sup>1</sup>**  
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended
<b>Town of Ramah</b>						
Ramah Street Overlay project		72,315	0%	72,315	72,315	0%
<b>Total 'renewal Capital "A" list funding</b>	43,598,944	123,943,357	35%	123,943,357	80,344,413	35%
Total Capital Expenditures	65,572,141	153,250,353	43%	153,250,353	87,678,212	43%
<b>Total Projects and Transportation expenses</b>	111,813,487	227,405,336	49%	227,405,336	115,591,849	49%
<b>Total Expenditures</b>	112,240,366	228,137,335	49%	228,137,335	115,896,969	49%
<b>Revenue Over/(Under) Expenditures</b>	(8,681,561)	(124,694,426)	7%	(124,694,426)	(115,781,073)	7%
<b>Beginning fund balance</b>	0	125,808,037		125,808,037	125,808,037	
<b>Net Activity including prior year carryover</b>	(8,681,561)	1,113,611	-780%	1,113,611	10,026,964	-7%
<b>Reserves:</b>						
Additions to Reserve	(1,113,611)	(1,113,611)	100%	(1,113,611)	0	100%
<b>Net Reserve balance adjustment</b>	(1,113,611)	(1,113,611)	100%	(1,113,611)	0	100%
<b>Net Activity Less Reserve adjustment</b>	(\$9,795,172)	\$0	#DIV/0!	\$0	(\$9,795,172)	N/A

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax received in February 2018.