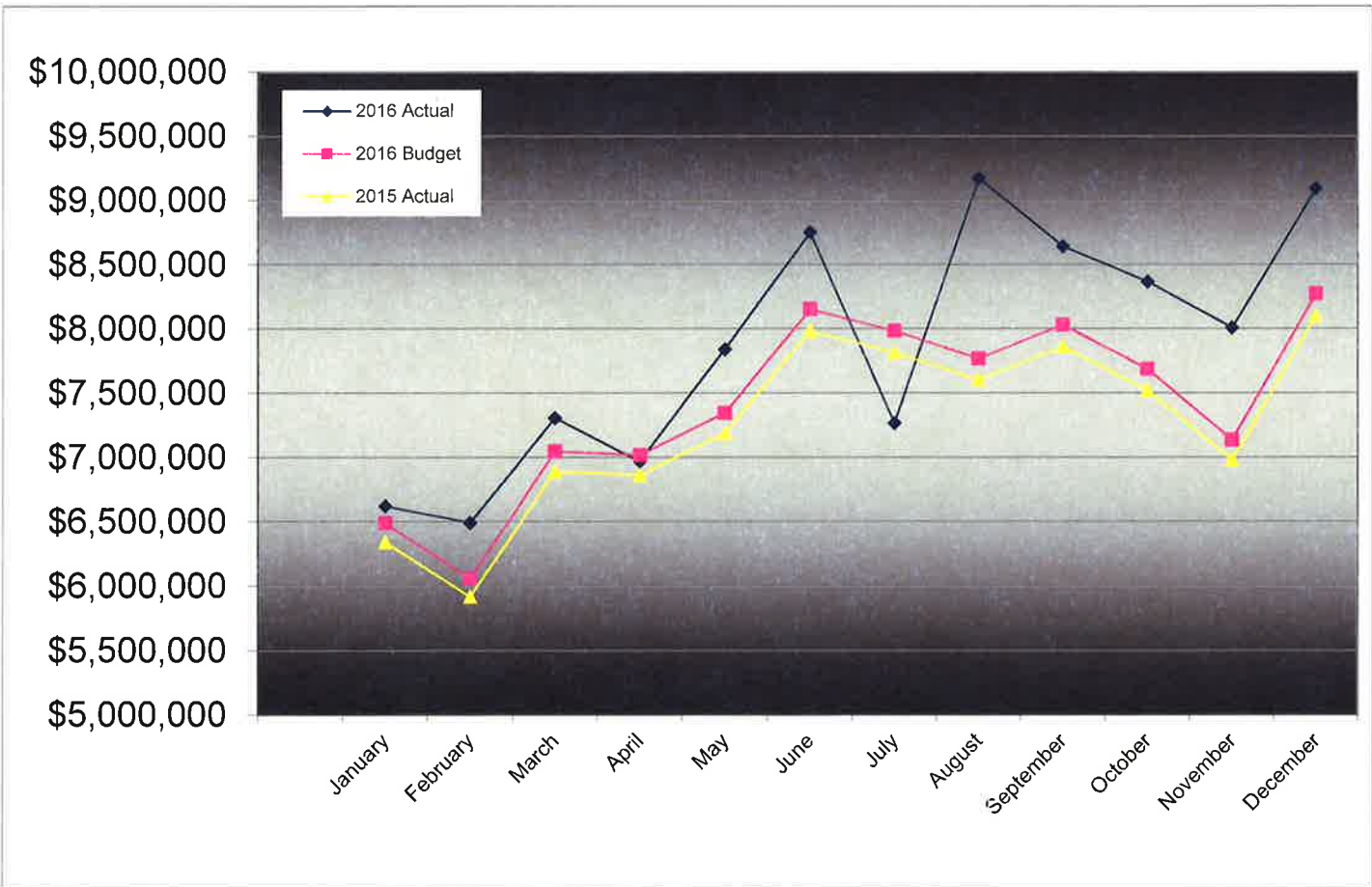


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2016 SALES TAX COMPARISON TO AMENDED BUDGET**

	-----Monthly-----			-----Cumulative Year-To-Date-----			2015 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$6,624,299	\$6,489,913	\$134,386	\$6,624,299	\$6,489,913	\$134,386	\$6,343,572
February	6,493,129	\$6,059,161	433,968	13,117,428	12,549,074	568,354	5,918,687
March	7,308,421	\$7,046,709	261,712	20,425,849	19,595,783	830,066	6,892,785
April	6,970,664	\$7,018,036	(47,372)	27,396,513	26,613,819	782,694	6,864,503
May	7,843,928	\$7,345,823	498,105	35,240,441	33,959,642	1,280,799	7,187,825
June	8,752,477	\$8,153,978	598,499	43,992,918	42,113,620	1,879,298	7,984,973
July	7,269,791	\$7,984,769	(714,978)	51,262,709	50,098,388	1,164,320	7,818,069
August	9,174,164	\$7,769,992	1,404,172	60,436,873	57,868,380	2,568,492	7,606,217
September	8,642,850	\$8,031,874	610,976	69,079,723	65,900,254	3,179,468	7,864,532
October	8,368,788	\$7,687,996	680,792	77,448,511	73,588,250	3,860,260	7,525,338
November	8,010,344	\$7,136,944	873,400	85,458,855	80,725,194	4,733,660	6,981,790
December	9,093,810	\$8,274,805	819,005	94,552,665	89,000,000	5,552,665	8,104,157
<b>Year Total</b>	<b>\$94,552,665</b>	<b>\$89,000,000</b>	<b>\$5,552,665</b>	<b>\$94,552,665</b>	<b>\$89,000,000</b>	<b>\$5,552,665</b>	<b>\$87,092,448</b>

Year to-date % of Budget

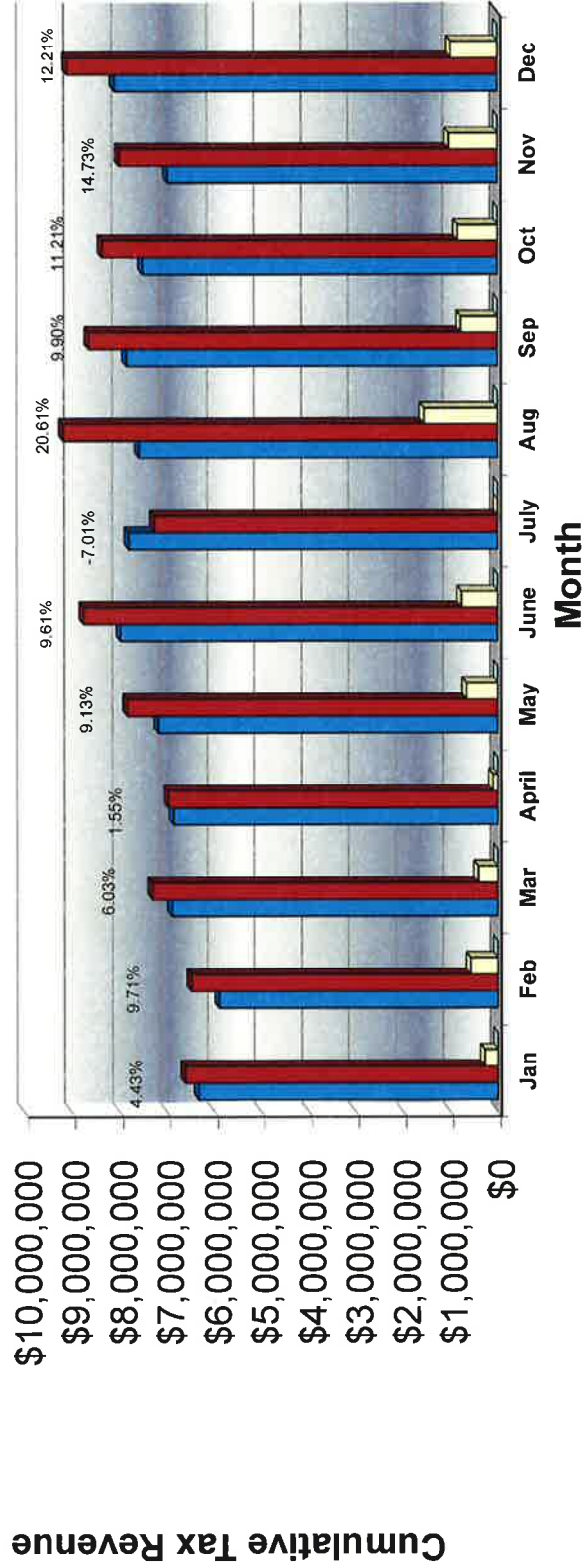
6.2%



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2015 and 2016**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2015 Sales & Use Tax receipts	6,343,572	5,918,687	6,892,785	6,864,503	7,187,825	7,984,973	7,818,069	7,606,217	7,864,532	7,525,338	6,981,790	8,104,157	87,092,448
2016 Sales & Use Tax receipts	5,797,988	5,710,261	6,420,818	6,405,495	6,638,154	7,525,352	6,488,637	8,441,592	7,638,944	7,379,566	7,109,345	8,083,187	83,639,339
Use tax	826,311	782,868	887,603	565,169	1,205,774	1,227,125	781,154	732,572	1,003,906	989,222	900,999	1,010,623	10,913,326
2016 Sales & Use Tax receipts	6,624,299	6,493,129	7,308,421	6,970,664	7,843,928	8,752,477	7,269,791	9,174,164	8,642,850	8,368,788	8,010,344	9,093,810	94,552,665
\$ change 2015 to 2016	280,727	574,442	415,636	106,161	656,103	767,504	(548,278)	1,567,947	778,318	843,450	1,028,554	989,653	7,460,217
Cumulative % change	4.43%	6.97%	6.63%	5.29%	6.12%	6.80%	4.60%	6.75%	7.13%	7.56%	8.19%	8.57%	

**2015 vs. 2016  
PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget**  
**For Year End December 31, 2016**  
**December 31, 2016**

**Modified Cash Basis<sup>1</sup>**

(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
<b>Revenue</b>						
<b>Tax Collections:</b>						
Capital	51,237,781	48,178,075	106%	48,178,075	3,059,706	106%
Maintenance	32,605,860	30,658,775	106%	30,658,775	1,947,085	106%
Public Transportation	9,315,960	8,759,650	106%	8,759,650	556,310	106%
Administration allocation of Tax Revenue	705,000	705,000	100%	705,000	0	100%
Reserve portion of Revenue	698,500	698,500	100%	698,500	0	100%
Baptist Road RTA allocation of Tax Revenue	(10,436)	0	N/A	0	(10,436)	N/A
<b>Total Tax Revenue</b>	<b>94,552,665</b>	<b>89,000,000</b>	<b>106%</b>	<b>89,000,000</b>	<b>5,552,665</b>	<b>106%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare & Advertising revenue	3,403,079	3,629,260	94%	3,629,260	(226,181)	94%
Interest Earnings	393,038	180,000	218%	180,000	213,038	218%
<b>Gross Revenue</b>	<b>98,348,782</b>	<b>92,809,260</b>	<b>106%</b>	<b>92,809,260</b>	<b>5,539,522</b>	<b>106%</b>
<b>Sales and Use tax collection costs</b>	<b>(213,385)</b>	<b>(245,000)</b>	<b>87%</b>	<b>(245,000)</b>	<b>(31,615)</b>	<b>87%</b>
<b>Net Revenue</b>	<b>98,135,397</b>	<b>92,564,260</b>	<b>106%</b>	<b>92,564,260</b>	<b>5,571,137</b>	<b>106%</b>
<b>Expenditures</b>						
<b>Administrative</b>	649,008	705,000	92%	705,000	55,992	92%
<b>Public Transportation</b>	11,462,846	27,741,189	41%	27,741,189	16,278,343	41%
<b>Maintenance</b>						
Town of Green Mountain Falls	31,823	35,371	90%	35,371	3,548	90%
City of Manitou Springs	255,493	529,142	48%	529,142	273,649	48%
City of Colorado Springs	20,937,173	25,587,678	82%	25,587,678	4,650,505	82%
El Paso County	8,581,943	11,541,941	74%	11,541,941	2,959,998	74%
Town of Ramah		7,858	0%	7,858	7,858	0%
	<b>29,806,432</b>	<b>37,701,990</b>	<b>79%</b>	<b>37,701,990</b>	<b>7,895,558</b>	<b>79%</b>
<b>Capital</b>						
<b>Initial "A" list projects</b>						
<b>City of Colorado Springs</b>						
Congestion/Incident Mgmt. Signal Improvement	2,625	6,651	39%	6,651	4,026	39%
Fillmore Street Corridor (I-25 to Centennial)	(209,362)	38,167	-549%	38,167	247,529	-549%
Austin Bluffs (Nevada to Academy)	508,800	1,055,143	48%	1,055,143	546,343	48%
Roadway Safety and Traffic Operations	125,433	2,408,869	5%	2,408,869	2,283,436	5%
Austin Bluffs Bridge Widening		58,249	0%	58,249	58,249	0%
Vincent Drive Bridge	299,650	730,644	41%	730,644	430,994	41%
Woodmen Rd Widening & Interchange	4,065,578	14,669,271	28%	14,669,271	10,603,693	28%
On-Street Bikeway Improvements	62	17,763	0%	17,763	17,701	0%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
	<b>4,792,786</b>	<b>19,025,862</b>	<b>25%</b>	<b>19,025,862</b>	<b>14,233,076</b>	<b>25%</b>
<b>El Paso County</b>						
County Line Road (I-25 to Furrow)	(223,826)	(195,388)	115%	(195,388)	28,438	115%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Meridian Rd Ext. (Woodmen to Rex)	(55,063)	(55,063)	100%	(55,063)	0	100%
Marksheffel Road (PAFB to Black Forest)	(34,398)	15,925	-216%	15,925	50,323	-216%
Baptist Rd RR Crossing	749,227	778,278	96%	778,278	29,051	96%
Baptist Rd (Mitchell to I-25)		544,729	0%	544,729	544,729	0%
Marksheffel Road (Mesa Ridge to SH94)	17,835,346	26,986,239	66%	26,986,239	9,150,893	66%
Stapleton Rd (US24 to Curtis Road)	140,902	286,281	49%	286,281	145,379	49%
	<b>18,412,188</b>	<b>28,695,334</b>	<b>64%</b>	<b>28,695,334</b>	<b>10,283,146</b>	<b>64%</b>
<b>Capital Pool-Initial "A" list Capital Projects</b>		<b>4,790,774</b>	<b>0%</b>	<b>4,790,774</b>	<b>4,790,774</b>	<b>0%</b>
<b>Total for Initial "A" list Carryover Funding</b>	<b>23,204,974</b>	<b>52,511,970</b>	<b>44%</b>	<b>52,511,970</b>	<b>29,306,996</b>	<b>44%</b>



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget**  
**For Year End December 31, 2016**  
**December 31, 2016**

**Modified Cash Basis<sup>1</sup>**

(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
<b>Capital Renewal "A" list Projects</b>						
<b>Town of Green Mountain Falls</b>						
Belvedere Avenue		66,943	0%	66,943	66,943	0%
Stilling Basins		33,471	0%	33,471	33,471	0%
	0	100,414	0%	100,414	100,414	0%
<b>City of Manitou Springs</b>						
Manitou Avenue W. End Ped & Drainage Improvements	12,155	621,072	2%	621,072	608,917	2%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint proj		296,576	0%	296,576	296,576	0%
Transit Shuttle Parking	4,421	440,054	1%	440,054	435,633	1%
	16,576	1,357,702	1%	1,357,702	1,341,126	1%
<b>City of Colorado Springs</b>						
Academy over Cottonwood Creek Bridge Rehab.	202,800	1,280,000	16%	1,280,000	1,077,200	16%
Centennial Blvd. Ext.: Fillmore-Fontanero	1,658,998	6,044,770	27%	6,044,770	4,385,772	27%
Centennial: G. of G. to Fillmore Pavement	3,927,720	7,902,789	50%	7,902,789	3,975,069	50%
Chestnut over S.Douglas Creek Bridge Replacement	3,329,933	3,766,372	88%	3,766,372	436,439	88%
Companion Drainage Improv. for roadway Projects	727,886	729,063	100%	729,063	1,177	100%
Cottonwood Trail Corridor Improvements		600,000	0%	600,000	600,000	0%
Dublin Rd. Impr: Bridle Pass Way to Powers Blvd.	85,014	300,000	28%	300,000	214,986	28%
Emergency Bridge Fund	297,000	2,547,634	12%	2,547,634	2,250,634	12%
Enchanted Circle Over Sand Creek Bridge Replacement	39,659	300,000	13%	300,000	260,341	13%
Las Vegas St./Royer UPRR Crossing Relocation	215,067	3,645,030	6%	3,645,030	3,429,963	6%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	1,179,717	1,736,840	68%	1,736,840	557,123	68%
Old Ranch Rd. Improvements & Bridge Reconstruction		1,433,000	0%	1,433,000	1,433,000	0%
Shook's Run Bridge corridor Study	1,176,467	2,016,467	58%	2,016,467	840,000	58%
Tutt Blvd Extension: Dublin to Templeton Gap	(77,183)	676,580	-11%	676,580	753,763	-11%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint	2,302	3,531,666	0%	3,531,666	3,529,364	0%
Woodmen Rd Improv.: Union Continuous Flow Intersectio	97,100	8,982,503	1%	8,982,503	8,885,403	1%
Pikes Peak Greenway Corridor Improvements	432,249	3,121,000	14%	3,121,000	2,688,751	14%
Platte-W. Bound over Sand Creek Bridge Replacement		203,680	0%	203,680	203,680	0%
<b>Transit Capital</b>						
ADA-Par transit Bus system vehicle replacement		374,000	0%	374,000	374,000	0%
Fixed-Route Bus System Vehicle Replacement	123,917	194,984	64%	194,984	71,067	64%
Sidewalk/Bus stop prog. existing routes	42,892	378,307	11%	378,307	335,415	11%
Vanpool Vehicle Replacement		214,000	0%	214,000	214,000	0%
<b>Citywide Capital</b>						
Citywide Intersection Improvement Ph. I	460,664	1,838,354	25%	1,838,354	1,377,690	25%
Citywide On-Street Bikeway Improv. Ph. I	91,482	857,353	11%	857,353	765,871	11%
Citywide Ped Transportation Improv. Ph. I	528,947	737,652	72%	737,652	208,705	72%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I		2,200,757	0%	2,200,757	2,200,757	0%
Citywide School & Neighborhood Ped Improvements Ph.	530,716	561,628	94%	561,628	30,912	94%
Citywide Congestion and Incident Mgmt. Signal Improv.	136,461	767,752	18%	767,752	631,291	18%
Citywide Traffic Signal System Upgrade	1,206,528	3,326,488	36%	3,326,488	2,119,960	36%
	16,416,336	60,268,669	27%	60,268,669	43,852,333	27%
<b>EL Paso County</b>						
Beacon Lite Road		714,679	0%	714,679	714,679	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		200,000	0%	200,000	200,000	0%
Eastonville Road		700,000	0%	700,000	700,000	0%
Highway 105: I25 to Highway 83	552,277	3,599,565	15%	3,599,565	3,047,288	15%
Meridian/McLaughlin Roundabout		2,376,000	0%	2,376,000	2,376,000	0%
Monument Hill Road: County Line to Woodmoor	375,292	3,871,440	10%	3,871,440	3,496,148	10%
New Meridian/US-24		4,608,000	0%	4,608,000	4,608,000	0%
Academy Blvd-I-25 to Bradley Rd Ramps		1,060,554	0%	1,060,554	1,060,554	0%
Tutt Blvd Extension		555,000	0%	555,000	555,000	0%
West Colorado Ave-Joint project	1,354,613	5,942,213	23%	5,942,213	4,587,600	23%
	2,282,182	23,627,451	10%	23,627,451	21,345,269	10%
<b>Town of Ramah</b>						
Ramah Street Overlay project		60,866	0%	60,866	60,866	0%
<b>Total 'renewal Capital "A" list funding</b>	18,715,094	85,415,102	22%	85,415,102	66,700,008	22%
<b>Total Capital Expenditures</b>	41,920,068	137,927,072	30%	137,927,072	96,007,004	30%
<b>Total Projects and Transportation expenses</b>	83,189,346	203,370,251	41%	203,370,251	120,180,905	41%
<b>Total Expenditures</b>	83,838,354	204,075,251	41%	204,075,251	120,236,897	41%



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget**  
**For Year End December 31, 2016**  
**December 31, 2016**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
<b>Revenue Over/(Under) Expenditures</b>	14,297,043	(111,510,991)	-13%	(111,510,991)	(114,665,760)	-13%
<b>Beginning fund balance</b>	0	112,209,491		112,209,491	112,209,491	
<b>Net Activity including prior year carryover</b>	14,297,043	698,500	2047%	698,500	(2,456,269)	13%
<b>Reserves:</b>						
Additions to Reserve	(698,500)	(698,500)	100%	(698,500)	0	100%
<b>Net Reserve balance adjustment</b>	(698,500)	(698,500)	100%	(698,500)	0	100%
<b>Net Activity Less Reserve adjustment</b>	\$13,598,543	\$0	#DIV/0!	\$0	\$13,598,543	N/A

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax received in February 2017.