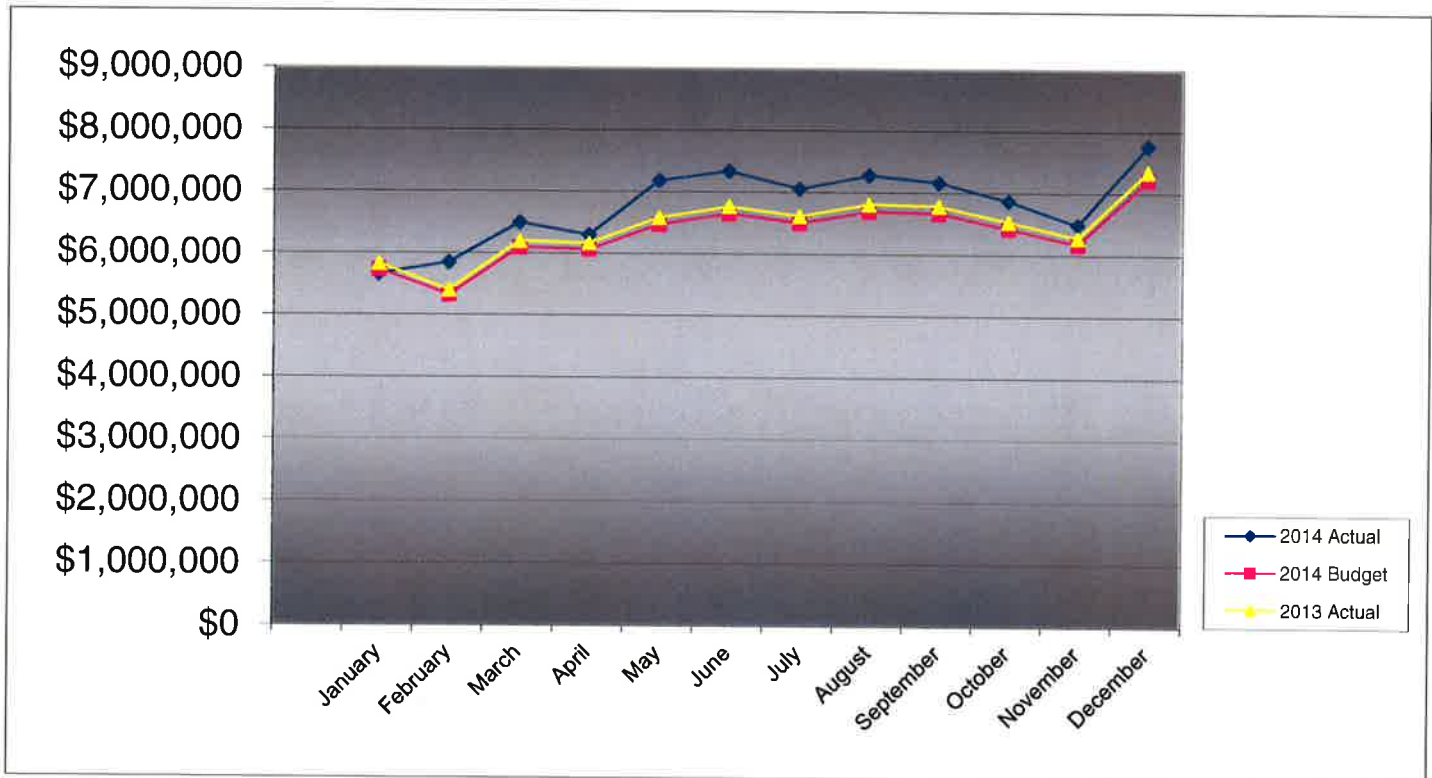


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2014 SALES TAX COMPARISON TO BUDGET AS AMENDED**

	-----Monthly-----			-----Cumulative Year-To-Date-----			2013 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$5,665,078	\$5,732,935	(\$67,857)	\$5,665,078	\$5,732,935	(\$67,857)	\$5,827,962
February	5,851,496	5,320,764	530,732	11,516,574	11,053,699	462,875	5,405,403
March	6,496,053	6,092,175	403,878	18,012,627	17,145,874	866,753	6,196,256
April	6,297,056	6,063,899	233,157	24,309,683	23,209,773	1,099,910	6,167,268
May	7,183,213	6,471,211	712,002	31,492,896	29,680,984	1,811,912	6,584,846
June	7,339,995	6,648,644	691,351	38,832,891	36,329,628	2,503,263	6,766,751
July	7,060,282	6,500,306	559,976	45,893,173	42,829,934	3,063,239	6,614,674
August	7,278,465	6,689,367	589,098	53,171,638	49,519,301	3,652,337	6,808,500
September	7,167,716	6,666,292	501,424	60,339,354	56,185,593	4,153,761	6,784,844
October	6,870,630	6,423,213	447,417	67,209,984	62,608,806	4,601,178	6,535,638
November	6,487,470	6,171,269	316,201	73,697,454	68,780,075	4,917,379	6,277,343
December	7,770,134	7,219,925	550,209	81,467,588	76,000,000	5,467,588	7,352,430
<b>Year Total</b>	<b>\$81,467,588</b>	<b>\$76,000,000</b>	<b>\$5,467,588</b>	<b>\$81,467,588</b>	<b>\$76,000,000</b>	<b>\$5,467,588</b>	<b>\$77,321,915</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2013 and 2014**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2013 Sales & Use Tax receipts	5,827,962	5,405,403	6,196,256	6,167,268	6,584,846	6,766,751	6,614,674	6,808,500	6,784,844	6,535,638	6,277,343	7,352,430	77,321,915
2014 Sales & Use Tax receipts	5,214,080	5,422,213	6,089,448	5,904,155	6,631,042	6,816,748	6,619,288	6,834,350	6,641,493	6,041,344	5,684,941	6,982,666	74,881,768
Use tax	450,998	429,283	406,605	392,901	552,171	523,247	440,994	444,115	526,223	829,286	802,529	787,468	6,585,820
\$ change 2013 to 2014	(162,884)	446,093	299,797	129,788	598,367	573,244	445,608	469,965	382,872	334,992	210,127	417,704	4,145,673
Cumulative % change	-2.79%	2.52%	3.34%	3.02%	4.34%	5.10%	5.35%	5.56%	5.57%	5.52%	5.33%	5.80%	

**2013 vs. 2014  
PPRTA Tax Revenue Comparison**

**Cumulative Tax Revenue**

\$8,000,000

\$7,000,000

\$6,000,000

\$5,000,000

\$4,000,000

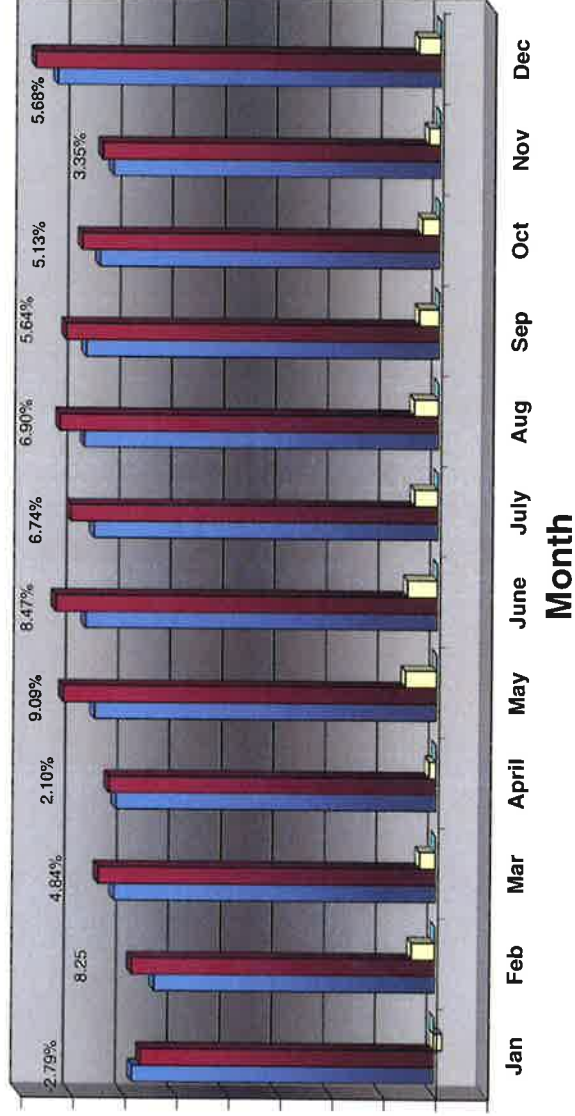
\$3,000,000

\$2,000,000

\$1,000,000

\$0

(\$1,000,000)





**Pikes Peak Rural Transportation Authority  
Revenue and Expense Summary-Amended Budget  
For Year End December 31, 2014  
December 31, 2014**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Revenue</b>						
<b>Tax Collections:</b>						
<b>Capital:</b>						
City of Colorado Springs	19,741,980	18,395,586	107%	18,395,586	1,346,394	107%
El Paso County	24,644,431	22,974,321	107%	22,974,321	1,670,110	107%
	<u>44,386,411</u>	<u>41,369,907</u>	<u>107%</u>	<u>41,369,907</u>	<u>3,016,504</u>	<u>107%</u>
<b>Maintenance:</b>						
Town of Green Mountain Falls	30,763	28,669	107%	28,669	2,094	107%
City of Manitou Springs	239,924	223,615	107%	223,615	16,309	107%
City of Colorado Springs	20,014,666	18,654,465	107%	18,654,465	1,360,201	107%
El Paso County	7,954,641	7,414,040	107%	7,414,040	540,601	107%
Town of Ramah	5,904	5,504	107%	5,504	400	107%
	<u>28,245,898</u>	<u>26,326,293</u>	<u>107%</u>	<u>26,326,293</u>	<u>1,919,605</u>	<u>107%</u>
<b>Public Transportation</b>	<b>8,070,256</b>	<b>7,521,800</b>	<b>107%</b>	<b>7,521,800</b>	<b>548,456</b>	<b>107%</b>
Administration allocation of Tax Revenue	579,000	579,000	100%	579,000	0	100%
Reserve portion of Revenue	203,000	203,000	100%	203,000	0	100%
Baptist Road RTA allocation of Tax Revenue	(16,977)	0	N/A	0	(16,977)	N/A
<b>Total Tax Revenue</b>	<b>81,467,588</b>	<b>76,000,000</b>	<b>107%</b>	<b>76,000,000</b>	<b>5,467,588</b>	<b>107%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare revenue	3,175,259	3,003,494	106%	3,003,494	171,765	106%
Transit Advertising revenue	329,500	272,892	121%	272,892	56,608	121%
Interest Earnings	261,084	180,000	145%	180,000	81,084	145%
<b>Gross Revenue</b>	<b>85,233,431</b>	<b>79,456,386</b>	<b>107%</b>	<b>79,456,386</b>	<b>5,777,045</b>	<b>107%</b>
<b>Sales and Use tax collection costs</b>	<b>(184,181)</b>	<b>(230,000)</b>	<b>80%</b>	<b>(230,000)</b>	<b>(45,819)</b>	<b>80%</b>
<b>Net Revenue</b>	<b>85,049,250</b>	<b>79,226,386</b>	<b>107%</b>	<b>79,226,386</b>	<b>5,822,864</b>	<b>107%</b>
<b>Expenditures</b>						
<b>Administrative</b>	<b>525,516</b>	<b>579,000</b>	<b>91%</b>	<b>579,000</b>	<b>53,484</b>	<b>91%</b>
<b>Public Transportation</b>	<b>10,279,631</b>	<b>22,918,582</b>	<b>45%</b>	<b>22,918,582</b>	<b>12,638,951</b>	<b>45%</b>
<b>Maintenance</b>						
Town of Green Mountain Falls	17,424	29,868	58%	29,868	12,444	58%
City of Manitou Springs	249,396	256,050	97%	256,050	6,654	97%
City of Colorado Springs	22,110,886	24,573,254	90%	24,573,254	2,462,368	90%
El Paso County	7,204,031	8,867,340	81%	8,867,340	1,663,309	81%
Town of Ramah	750	7,264	10%	7,264	6,514	10%
	<u>29,582,487</u>	<u>33,733,776</u>	<u>88%</u>	<u>33,733,776</u>	<u>4,151,289</u>	<u>88%</u>

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Capital</b>						
Manitou Avenue Improvements	12,051	12,051	100%	12,051	0	100%
<i>City of Colorado Springs</i>						
S. Metro Accessibility, Phase I	136,303	195,602	70%	195,602	59,299	70%
Congestion/Incident Mgmt. Signal Improvement	150,366	301,754	50%	301,754	151,388	50%
Fillmore Street Corridor (I-25 to Centennial)	93,964	648,461	14%	648,461	554,497	14%
Austin Bluffs (Nevada to Academy)	14,910,341	18,666,403	80%	18,666,403	3,756,062	80%
Austin Bluffs (Barnes to Old Farm)	2,848,503	2,848,503	100%	2,848,503	0	100%
Roadway Safety and Traffic Operations	1,004,135	3,759,585	27%	3,759,585	2,755,450	27%
Austin Bluffs Bridge Widening	2,989,385	3,801,203	79%	3,801,203	811,818	79%
Vincent Drive Bridge	34,894	1,869,857	2%	1,869,857	1,834,963	2%
25th Street Bridge	123,721	224,769	55%	224,769	101,048	55%
Pikes Peak Greenway Improvements	301,477	342,581	88%	342,581	41,104	88%
Woodmen Rd Widening & Interchange	368,319	13,178,227	3%	13,178,227	12,809,908	3%
On-Street Bikeway Improvements	177,215	485,624	36%	485,624	308,409	36%
Garden of the Gods and Chestnut	376,039	472,358	80%	472,358	96,319	80%
Vincent Drive Extension	70,033	227,600	31%	227,600	157,567	31%
	23,584,695	47,022,527	50%	47,022,527	23,437,832	50%
<i>El Paso County</i>						
County Line Road (I-25 to Furrow)	5,043,121	6,892,281	73%	6,892,281	1,849,160	73%
Hodgen Rd upgrade to Arterial	1,488,132	1,580,147	94%	1,580,147	92,015	94%
Meridian Rd Ext. (Falcon to US 24)	0	334,333	0%	334,333	334,333	0%
Baptist Rd RR Crossing	110,840	9,718,337	1%	9,718,337	9,607,497	1%
Baptist Rd (Mitchell to I-25)	0	544,729	0%	544,729	544,729	0%
Marksheffel Road (Mesa Ridge to SH94)	1,451,746	28,210,195	5%	28,210,195	26,758,449	5%
Stapleton Rd (US24 to Curtis Road)	208,452	5,149,457	4%	5,149,457	4,941,005	4%
	8,302,291	52,429,479	16%	52,429,479	44,127,188	16%
Capital Pool	0	0	#DIV/0!	0	0	#DIV/0!
<b>Total Capital Expenditures</b>	<b>31,899,037</b>	<b>99,464,057</b>	<b>32%</b>	<b>99,464,057</b>	<b>67,565,020</b>	<b>32%</b>
<b>Total Projects and Transportation expenses</b>	<b>71,761,155</b>	<b>156,116,415</b>	<b>46%</b>	<b>156,116,415</b>	<b>84,355,260</b>	<b>46%</b>
<b>Total Expenditures</b>	<b>72,286,671</b>	<b>156,695,415</b>	<b>46%</b>	<b>156,695,415</b>	<b>84,408,744</b>	<b>46%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>12,762,579</b>	<b>(77,469,029)</b>	<b>-16%</b>	<b>(77,469,029)</b>	<b>(78,585,880)</b>	<b>-16%</b>
<b>Carryover</b>	0	76,179,167		76,179,167	76,179,167	
<b>Net Activity including prior year carryover</b>	<b>12,762,579</b>	<b>(1,289,862)</b>	<b>-989%</b>	<b>(1,289,862)</b>	<b>(2,406,713)</b>	<b>17%</b>
<b>Reserves:</b>						
Utilization of non-TABOR Board designated reserve	0	1,492,862	N/A	1,492,862	1,492,862	N/A
Reserve balance adjustment to 10% of budget	(203,000)	(203,000)	100%	(203,000)	0	100%
<b>Net Reserve balance adjustment</b>	<b>(203,000)</b>	<b>1,289,862</b>	<b>-16%</b>	<b>1,289,862</b>	<b>1,492,862</b>	<b>-16%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$12,559,579</b>	<b>\$0</b>	<b>#DIV/0!</b>	<b>\$0</b>	<b>\$12,559,579</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax received in February, 2015.