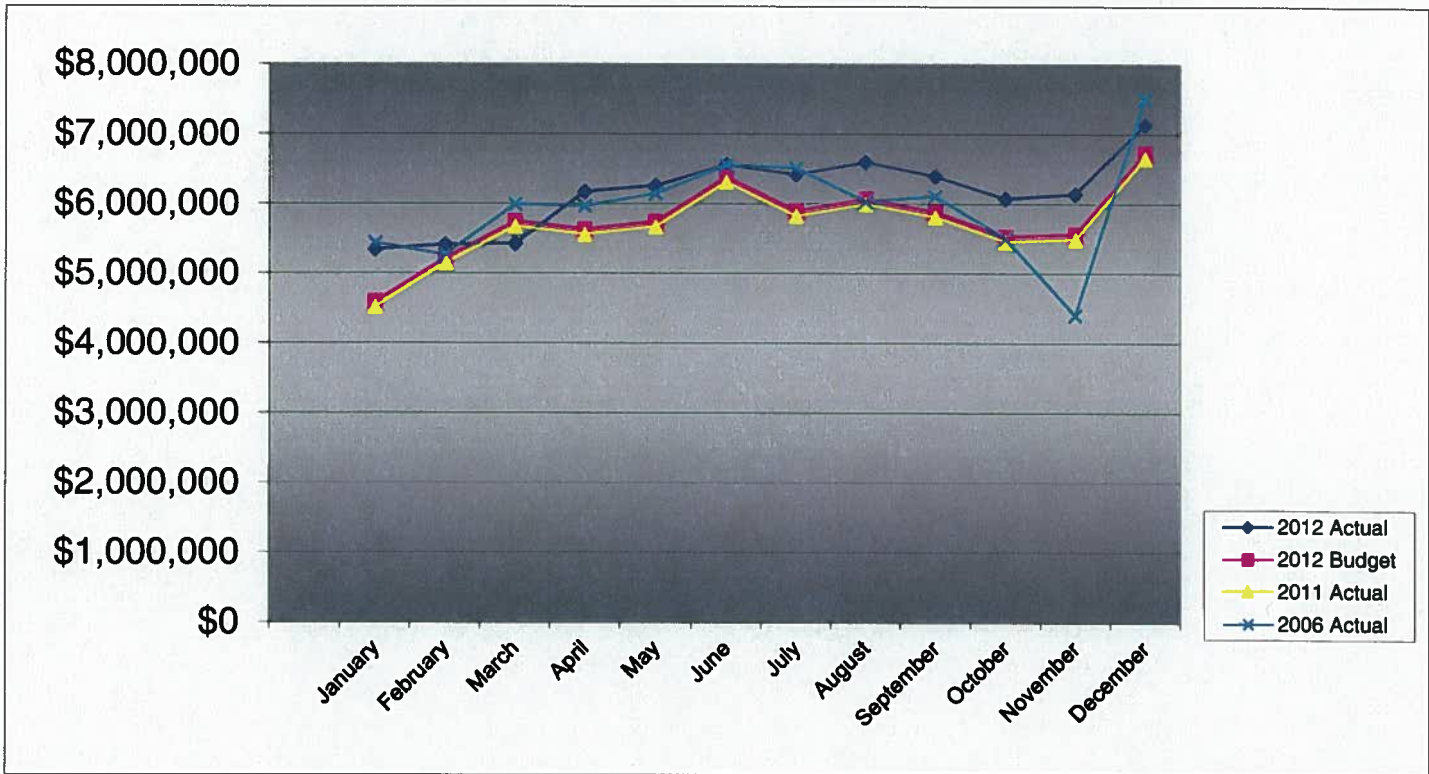


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2012 SALES TAX COMPARISON TO BUDGET**

	Monthly			Cumulative Year-To-Date			2011 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$5,341,459	\$4,595,323	\$746,136	\$5,341,459	\$4,595,323	\$746,136	\$4,525,800
February	5,410,468	\$5,213,763	196,705	10,751,927	9,809,086	942,841	5,141,470
March	5,425,297	\$5,746,110	(320,813)	16,177,224	15,555,196	622,028	5,671,434
April	6,173,341	\$5,631,646	541,695	22,350,565	21,186,842	1,163,723	5,557,482
May	6,260,495	\$5,743,107	517,388	28,611,060	26,929,949	1,681,111	5,668,444
June	6,565,365	\$6,388,610	176,755	35,176,425	33,318,559	1,857,866	6,311,057
July	6,420,891	\$5,900,291	520,600	41,597,316	39,218,850	2,378,466	5,824,924
August	6,599,693	\$6,071,875	527,818	48,197,009	45,290,725	2,906,284	5,995,740
September	6,399,714	\$5,886,119	513,595	54,596,723	51,176,844	3,419,879	5,810,816
October	6,078,678	\$5,530,160	548,518	60,675,401	56,707,004	3,968,397	5,456,451
November	6,140,622	\$5,562,298	578,324	66,816,023	62,269,302	4,546,721	5,488,444
December	7,139,950	\$6,730,698	409,252	73,955,973	69,000,000	4,955,973	6,651,614
Year Total	\$73,955,973	\$69,000,000	\$4,955,973	\$73,955,973	\$69,000,000	\$4,955,973	\$68,103,676



**Pikes Peak RTA
Sales and Use Tax Comparison for 2011 and 2012**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2011 Sales & Use Tax receipts	4,525,800	5,141,470	5,671,434	5,557,482	5,668,444	6,311,057	5,824,924	5,995,740	5,810,816	5,456,451	5,488,444	6,651,614	68,103,676
Sales tax	4,920,047	5,034,098	5,085,221	5,773,362	5,745,328	5,976,774	5,877,455	6,058,015	5,912,796	5,421,229	5,699,462	6,664,693	68,168,480
Use tax	421,412	376,370	340,076	399,979	515,167	588,591	543,436	541,678	486,918	657,449	441,160	475,257	5,787,493
2012 Sales & Use Tax receipts	5,341,459	5,410,468	5,425,297	6,173,341	6,260,495	6,565,365	6,420,891	6,599,693	6,399,714	6,078,678	6,140,622	7,139,950	73,955,973
\$ change 2011 to 2012	815,659	266,998	(246,137)	615,859	592,051	254,308	595,967	603,953	588,898	622,227	652,178	488,336	5,852,297
Cumulative % change	18.02%	11.22%	5.47%	6.96%	7.70%	7.00%	7.48%	7.83%	8.10%	8.42%	8.73%	8.59%	

2011 vs. 2012 PPRTA Tax Revenue Comparison

Cumulative Tax Revenue

\$8,000,000

\$7,000,000

\$6,000,000

\$5,000,000

\$4,000,000

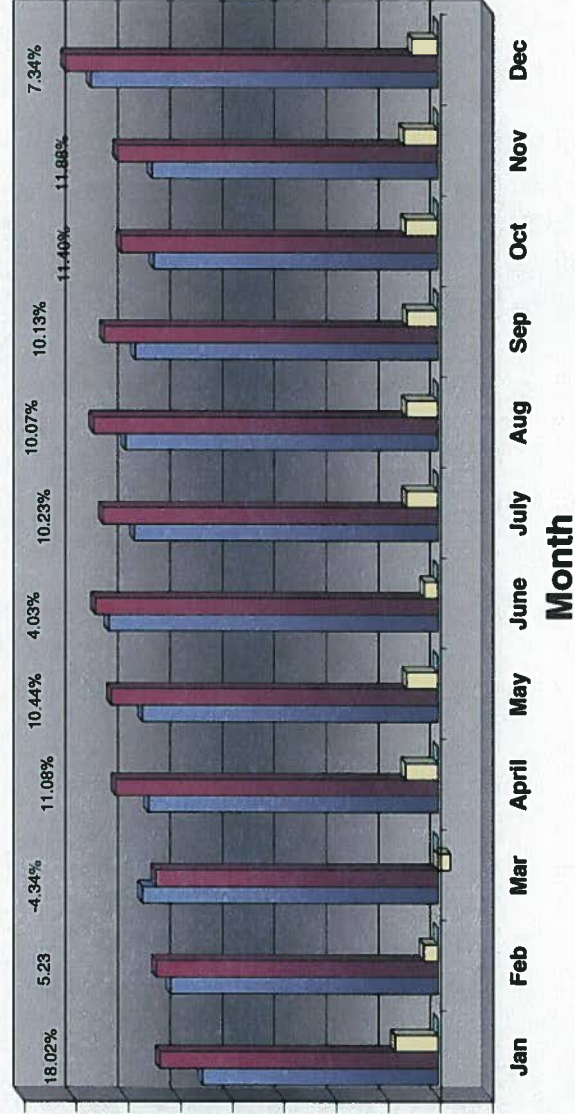
\$3,000,000

\$2,000,000

\$1,000,000

\$0

(\$1,000,000)





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2012
As of December 31, 2012
Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Revenue						
Tax Collections:						
Capital:						
City of Colorado Springs	24,344,012	22,694,820	107%	22,694,820	1,649,192	107%
El Paso County	16,015,666	14,930,680	107%	14,930,680	1,084,986	107%
	40,359,678	37,625,500	107%	37,625,500	2,734,178	107%
Maintenance:						
Town of Green Mountain Falls	27,972	26,077	107%	26,077	1,895	107%
City of Manitou Springs	218,158	203,379	107%	203,379	14,779	107%
City of Colorado Springs	18,198,936	16,966,044	107%	16,966,044	1,232,892	107%
El Paso County	7,232,996	6,742,995	107%	6,742,995	490,001	107%
Town of Ramah	5,369	5,005	107%	5,005	364	107%
	25,683,431	23,943,500	107%	23,943,500	1,739,931	107%
Public Transportation	7,338,123	6,841,000	107%	6,841,000	497,123	107%
Administration allocation of Tax Revenue	590,000	590,000	100%	590,000	0	100%
Baptist Road RTA allocation of Tax Revenue	(15,260)	0	N/A	0	(15,260)	N/A
Total Tax Revenue	73,955,972	69,000,000	107%	69,000,000	4,955,972	107%
Other Revenue Sources:						
Public Transportation fare revenue	2,984,914	2,883,840	104%	2,883,840	101,074	104%
Transit Advertising revenue	215,665	239,000	90%	239,000	(23,335)	90%
Frex Reimbursement	122,383	0	#DIV/0!	0	122,383	#DIV/0!
Interest Earnings	188,921	170,000	111%	170,000	18,921	111%
Gross Revenue	77,467,855	72,292,840	107%	72,292,840	5,175,015	107%
Sales and Use tax collection costs	(152,468)	(209,000)	73%	(209,000)	(56,532)	73%
Ballot measure Costs	(430,792)	(431,000)	100%	(431,000)	(208)	100%
Net Revenue	76,884,595	71,652,840	107%	71,652,840	5,231,755	107%
Expenditures						
Administrative	540,004	590,000	92%	590,000	49,996	92%
Public Transportation	9,444,314	18,046,633	52%	18,046,633	8,602,319	52%
Maintenance						
Town of Green Mountain Falls	25,645	25,645	100%	25,645	0	100%
City of Manitou Springs	337,361	343,315	98%	343,315	5,954	98%
City of Colorado Springs	15,901,788	19,668,615	81%	19,668,615	3,766,827	81%
El Paso County	6,800,532	8,251,632	82%	8,251,632	1,451,100	82%
Town of Ramah	10,517	13,186	80%	13,186	2,669	80%
	23,075,843	28,302,393	82%	28,302,393	5,226,550	82%

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Capital						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening	0	0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	35,352	542,012	7%	542,012	506,660	7%
<i>City of Colorado Springs</i>						
S. Metro Accessibility, Phase I	1,801,310	3,646,996	49%	3,646,996	1,845,686	49%
Constitution/Circle Drive Improvements	0	4,454	0%	4,454	4,454	0%
Congestion/Incident Mgmt. Signal Improvement	330,529	904,626	37%	904,626	574,097	37%
Powers Blvd Right of Way Protection	0	229,098	0%	229,098	229,098	0%
Fillmore Street Corridor (I-25 to Centennial)	2,606,477	4,141,444	63%	4,141,444	1,534,967	63%
Garden of the Gods and Chestnut	15,434	100,000	15%	100,000	84,566	15%
Austin Bluffs (Nevada to Academy)	1,760,447	4,609,573	38%	4,609,573	2,849,126	38%
Austin Bluffs (Barnes to Old Farm)	426,309	1,055,598	40%	1,055,598	629,289	40%
Austin Bluffs Bridge Widening	222,174	509,417	44%	509,417	287,243	44%
Roadway Safety and Traffic Operations	1,180,060	2,441,007	48%	2,441,007	1,260,947	48%
Vincent Drive Bridge	3,414,159	6,008,979	57%	6,008,979	2,594,820	57%
Hancock Avenue Bridge	2,976,597	3,235,384	92%	3,235,384	258,787	92%
Pikes Peak Greenway Improvements	0	396,785	0%	396,785	396,785	0%
Woodmen Rd Widening & Interchange	718,352	3,325,327	22%	3,325,327	2,606,975	22%
On-Street Bikeway Improvements	96,278	464,742	21%	464,742	368,464	21%
Vincent Drive Extension	(193,324)	10,562	-1830%	10,562	203,886	-1830%
25th Street Bridge	12,766	50,000	26%	50,000	37,234	26%
	15,367,568	31,133,992	49%	31,133,992	15,766,424	49%
<i>El Paso County</i>						
County Line Road (I-25 to Furrow)	136,449	4,667,782	3%	4,667,782	4,531,333	3%
Hodgen Rd upgrade to Arterial	2,165,594	6,701,583	32%	6,701,583	4,535,989	32%
Marksheffel Road (PAFB to Black Forest)	56,040	151,790	37%	151,790	95,750	37%
Marksheffel Road (Mesa Ridge to SH94)	1,186,152	3,810,573	31%	3,810,573	2,624,421	31%
Meridian Rd Ext. (Woodmen to Rex Drive)	1,815,248	4,217,003	43%	4,217,003	2,401,755	43%
Meridian Rd Ext. (Falcon to US 24)	0	334,333	0%	334,333	334,333	0%
Baptist Rd (Mitchell to I-25)	0	544,729	0%	544,729	544,729	0%
Baptist Rd RR Crossing	222,297	3,607,344	6%	3,607,344	3,385,047	6%
Stapleton Rd (US24 to Curtis Road)	9,081	1,741,215	1%	1,741,215	1,732,134	1%
	5,590,861	25,776,352	22%	25,776,352	20,185,491	22%
Total Capital Expenditures	20,993,781	57,452,356	37%	57,452,356	36,458,575	37%
Total Projects and Transportation expenses	53,513,938	103,801,382	52%	103,801,382	50,287,444	52%
Total Expenditures	54,053,942	104,391,382	52%	104,391,382	50,337,440	52%
Revenue Over/(Under) Expenditures	22,830,653	(32,738,542)	-70%	(32,738,542)	(45,105,886)	-70%
Carryover		32,738,542		32,738,542	32,738,542	
Net Activity including prior year carryover	22,830,653	0	#DIV/0!	0	(12,367,143)	70%
Reserves:						
Board Appropriation of reserves		0	N/A		0	N/A
Reserve balance adjustment to 10% of budget	0	0	#DIV/0!	0	0	#DIV/0!
Net Reserve balance adjustment	0	0	#DIV/0!	0	0	#DIV/0!
Net Activity Less Reserve adjustment	\$22,830,653	\$0	#DIV/0!	\$0	\$22,830,653	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax received in February.