

**ELECTION NOTICE**  
**PIKES PEAK RURAL TRANSPORTATION AUTHORITY (PPRTA)**  
**NOVEMBER 7, 2017**

**§ 1-7-908, C.R.S.**

**PPRTA Ending General Fund Balance**

2017 (projected)	\$145,701,537
2016	\$134,701,537
2015	\$120,404,494
2014	\$ 96,333,746
2013	\$ 83,571,166

**Total Revenues in and Expenditures from PPRTA General Fund**

	<b>Revenues</b>	<b>Expenditures</b>
2017 (projected)	\$104,000,000	\$94,000,000
2016	\$99,440,338	\$85,143,295
2015	\$91,410,495	\$67,339,747
2014	\$86,086,960	\$73,324,380
2013	\$80,895,932	\$58,781,961

**Amount of Any Debt or Other Financial Obligation Incurred by PPRTA for Cash Flow Purposes That Has a Term of Not More than One Year**

2017 (projected)	N/A
2016	N/A
2015	N/A
2014	N/A
2013	N/A

The PPRTA's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution has been fully funded by cash or investments for the current fiscal year and each of the last four years. The account in which the emergency reserve is held is called "Restricted for Emergencies" and was reported as a restriction of fund balance in the General Fund and as restricted net assets in the government-wide financial statements.

Any person may review PPRTA's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to PPRTA by its auditors in connection with the preparation of its audits for the last four fiscal years, and PPRTA's budget for the current fiscal year at the PPRTA administrative staff offices, located at 15 S. 7th Street, Colorado Springs, CO 80905.