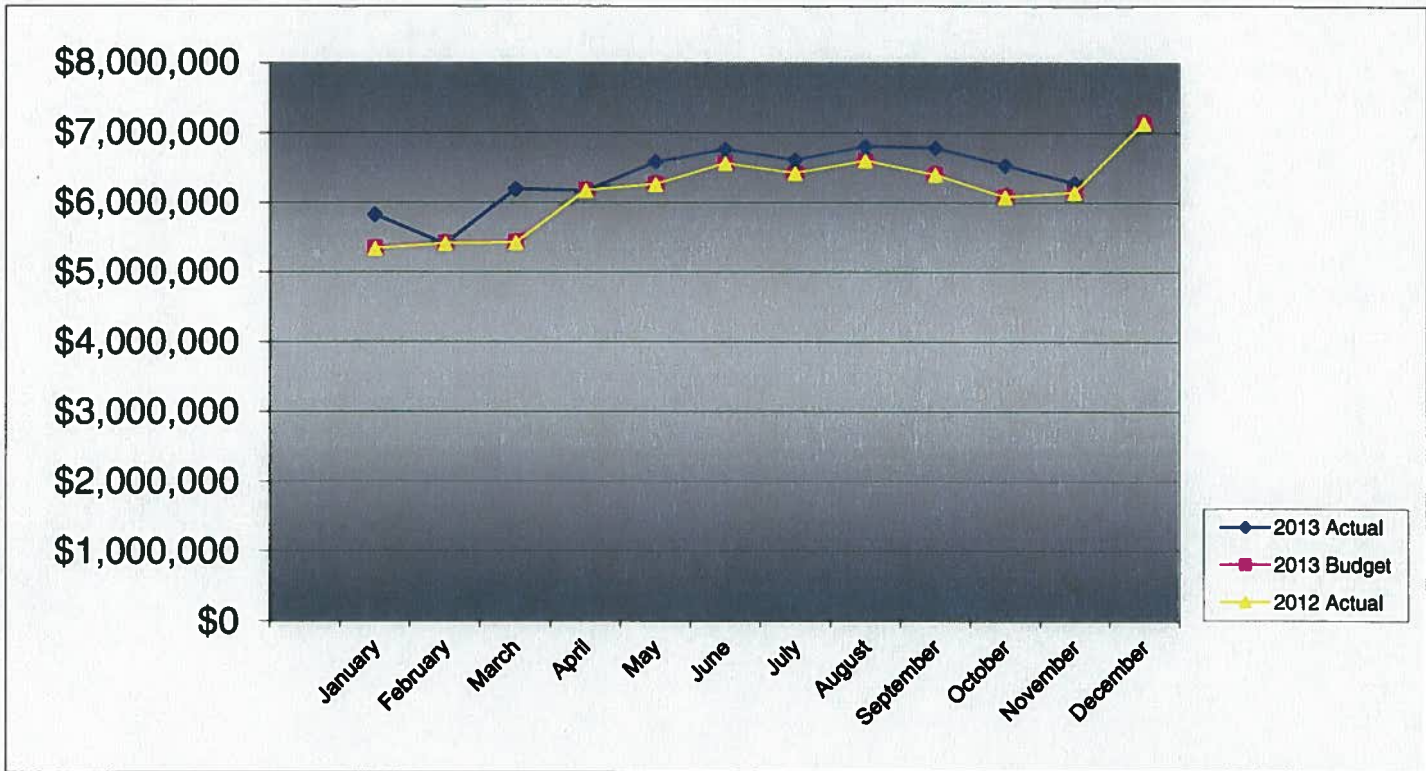


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2013 SALES TAX COMPARISON TO BUDGET AS AMENDED**

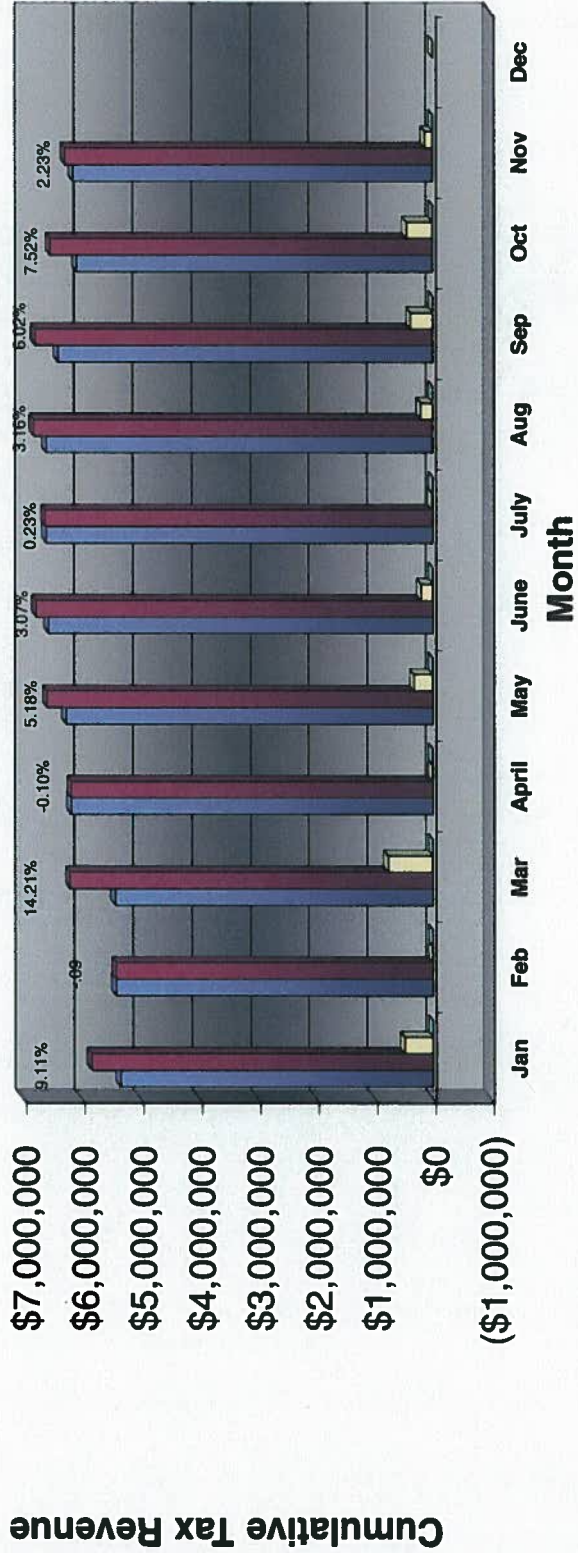
	Monthly			Cumulative Year-To-Date			2012 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$5,827,962	\$5,350,804	\$477,158	\$5,827,962	\$5,350,804	\$477,158	\$5,341,459
February	5,405,403	\$5,419,336	(13,933)	11,233,365	10,770,140	463,225	5,410,468
March	6,196,256	\$5,434,063	762,193	17,429,621	16,204,203	1,225,418	5,425,297
April	6,167,268	\$6,176,938	(9,670)	23,596,889	22,381,141	1,215,748	6,173,341
May	6,584,846	\$6,263,490	321,356	30,181,735	28,644,631	1,537,104	6,260,495
June	6,766,752	\$6,566,254	200,498	36,948,487	35,210,885	1,737,602	6,565,365
July	6,614,674	\$6,422,778	191,896	43,563,161	41,633,663	1,929,498	6,420,891
August	6,808,500	\$6,600,345	208,155	50,371,661	48,234,008	2,137,653	6,599,693
September	6,784,844	\$6,401,747	383,097	57,156,505	54,635,755	2,520,750	6,399,714
October	6,535,638	\$6,082,929	452,709	63,692,143	60,718,684	2,973,459	6,078,678
November	6,277,343	\$6,144,447	132,896	69,969,486	66,863,131	3,106,355	6,140,622
December		\$7,136,869					7,139,950
Year Total	\$69,969,486	\$74,000,000	\$3,106,355	\$69,969,486	\$66,863,131	\$3,106,355	\$73,955,973



**Pikes Peak RTA
Sales and Use Tax Comparison for 2012 and 2013**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2012 Sales & Use Tax receipts	5,341,459	5,410,468	5,425,297	6,173,341	6,260,495	6,565,365	6,420,891	6,599,693	6,399,714	6,078,678	6,140,622	7,139,950	73,955,973
2013 Sales & Use Tax receipts	5,322,731	4,998,763	5,797,894	5,737,512	6,128,170	6,942,679	6,201,515	6,354,790	6,177,752	6,113,268	5,848,451	5,848,451	65,023,525
Use tax	505,231	406,640	398,362	429,756	456,676	424,073	413,159	453,710	607,092	422,370	428,892	428,892	4,945,961
\$ change 2012 to 2013	486,503	(5,065)	770,959	(6,073)	324,351	201,387	193,783	208,807	385,130	456,960	136,721	136,721	3,153,463
Cumulative % change	9.11%	4.48%	7.74%	5.58%	5.49%	5.04%	4.73%	4.51%	4.69%	4.97%	4.72%	4.72%	

**2012 vs. 2013
PPRTA Tax Revenue Comparison**





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2013
December 31, 2013
Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Revenue						
Tax Collections:						
Capital:						
City of Colorado Springs	22,923,981	22,000,038	105%	24,350,959	(1,426,978)	94%
El Paso County	15,036,421	14,244,433	106%	15,766,591	(730,170)	95%
	37,960,402	36,244,471	105%	40,117,550	(2,157,148)	95%
Maintenance:						
Town of Green Mountain Falls	26,309	25,120	105%	27,804	(1,495)	95%
City of Manitou Springs	205,189	195,915	105%	216,850	(11,661)	95%
City of Colorado Springs	17,117,059	16,343,312	105%	18,089,756	(972,697)	95%
El Paso County	6,803,014	6,495,495	105%	7,189,603	(386,589)	95%
Town of Ramah	5,050	4,822	105%	5,337	(287)	95%
	24,156,621	23,064,664	105%	25,529,350	(1,372,729)	95%
Public Transportation	6,901,891	6,589,904	105%	7,294,100	(392,209)	95%
	\$7,410,641					
Administration allocation of Tax Revenue	508,750	508,750	100%	555,000	(46,250)	92%
Reserve portion of Revenue	462,000	455,342	101%	504,000	(42,000)	92%
Baptist Road RTA allocation of Tax Revenue	(20,178)	0	N/A	0	(20,178)	N/A
Total Tax Revenue	69,969,486	66,863,131	105%	74,000,000	(4,030,514)	95%
Other Revenue Sources:						
Public Transportation fare revenue	2,920,131	2,930,034	100%	2,930,034	(9,903)	100%
Transit Advertising revenue	228,563	211,260	108%	211,260	17,303	108%
Interest Earnings	214,530	170,000	126%	170,000	44,530	126%
Gross Revenue	73,332,710	70,174,425	105%	77,311,294	(3,978,584)	95%
Sales and Use tax collection costs	(158,242)	(229,167)	69%	(250,000)	(91,758)	63%
Net Revenue	73,174,468	69,945,258	105%	77,061,294	(3,886,826)	95%
Expenditures						
Administrative	452,385	508,750	89%	555,000	102,615	82%
Public Transportation	6,512,777	19,737,998	33%	19,737,998	13,225,221	33%
Maintenance						
Town of Green Mountain Falls	29,708	29,708	100%	29,708	0	100%
City of Manitou Springs	5,600	237,679	2%	237,679	232,079	2%
City of Colorado Springs	15,850,628	22,097,006	72%	22,097,006	6,246,378	72%
El Paso County	7,903,778	9,133,698	87%	9,133,698	1,229,920	87%
Town of Ramah	6,871	8,379	82%	8,379	1,508	82%
	23,796,585	31,506,470	76%	31,506,470	7,709,885	76%

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Capital						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening	0	0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	170,437	586,660	29%	586,660	416,223	29%
<i>City of Colorado Springs</i>						
S. Metro Accessibility, Phase I	45,000	645,686	7%	645,686	600,686	7%
Congestion/Incident Mgmt. Signal Improvement	520,612	877,535	59%	877,535	356,923	59%
Powers Blvd Right of Way Protection	229,098	229,098	100%	229,098	0	100%
Fillmore Street Corridor (I-25 to Centennial)	3,792,054	4,520,119	84%	4,520,119	728,065	84%
Austin Bluffs (Nevada to Academy)	5,225,864	16,206,061	32%	16,206,061	10,980,197	32%
Austin Bluffs (Barnes to Old Farm)	85,744	3,599,689	2%	3,599,689	3,513,945	2%
Roadway Safety and Traffic Operations	1,419,693	3,548,527	40%	3,548,527	2,128,834	40%
Austin Bluffs Bridge Widening	436,520	2,401,645	18%	2,401,645	1,965,125	18%
Vincent Drive Bridge	54,789	2,594,820	2%	2,594,820	2,540,031	2%
Hancock Avenue Bridge	(212,679)	0	#DIV/0!	0	212,679	#DIV/0!
25th Street Bridge	5	37,234	0%	37,234	37,229	0%
Pikes Peak Greenway Improvements	29,562	396,785	7%	396,785	367,223	7%
Woodmen Rd Widening & Interchange	380,936	6,074,587	6%	6,074,587	5,693,651	6%
On-Street Bikeway Improvements	13,591	480,505	3%	480,505	466,914	3%
Garden of the Gods and Chestnut	33,287	84,566	39%	84,566	51,279	39%
Vincent Drive Extension	(31,804)	203,886	-16%	203,886	235,690	-16%
	12,022,272	41,900,743	29%	41,900,743	29,878,471	29%
<i>El Paso County</i>						
County Line Road (I-25 to Furrow)	242,533	6,553,866	4%	6,553,866	6,311,333	4%
Hodgen Rd upgrade to Arterial	5,322,888	8,035,989	66%	8,035,989	2,713,101	66%
Meridian Rd Ext. (Woodmen to Rex Drive)	1,743,667	2,401,755	73%	2,401,755	658,088	73%
Meridian Rd Ext. (Falcon to US 24)	0	334,333	0%	334,333	334,333	0%
Baptist Rd RR Crossing	322,268	3,385,047	10%	3,385,047	3,062,779	10%
Baptist Rd (Mitchell to I-25)	0	544,729	0%	544,729	544,729	0%
Marksheffel Road (Mesa Ridge to SH94)	603,072	13,851,765	4%	13,851,765	13,248,693	4%
Stapleton Rd (US24 to Curtis Road)	60,908	1,732,134	4%	1,732,134	1,671,226	4%
	8,295,336	36,839,618	23%	36,839,618	28,544,282	23%
Total Capital Expenditures	20,488,045	79,327,021	26%	79,327,021	58,838,976	26%
Total Projects and Transportation expenses	50,797,407	130,571,489	39%	130,571,489	79,774,082	39%
Total Expenditures	51,249,792	131,080,239	39%	131,126,489	79,876,697	39%
Revenue Over/(Under) Expenditures	21,924,676	(61,134,981)	-38%	(64,085,196)	(83,783,623)	-41%
Carryover	0	55,569,195		55,569,195	55,569,195	
Net Activity including prior year carryover	21,924,676	(5,565,786)	-384%	1,504,000	(28,194,328)	38%
Reserves:						
Board Appropriation of reserves	0	0	N/A	(1,000,000)	(1,000,000)	N/A
Reserve balance adjustment to 10% of budget	(462,000)	(455,342)	101%	(504,000)	(42,000)	92%
Net Reserve balance adjustment	(462,000)	(455,342)	101%	(1,504,000)	(1,042,000)	31%
Net Activity Less Reserve adjustment	\$21,462,676	(\$6,021,128)	-356%	\$0	\$21,462,676	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes November sales and use tax received in January.



**Pikes Peak Rural Transportation Authority
Balance Sheet
As of December 31, 2013**

Assets	<u>12/31/2013</u>	<u>12/31/2012</u>
Cash and Investments	78,251,386	53,695,378
Interest Receivable	0	3,082
Accounts Receivable	<u>6,488,949</u>	<u>13,722,071</u>
Total Assets	<u><u>84,740,335</u></u>	<u><u>67,420,531</u></u>
Liabilities		
Accounts Payable	<u>1,358,463</u>	<u>5,963,336</u>
Total Liabilities	<u>1,358,463</u>	<u>5,963,336</u>
Fund Balance/Net Assets	61,457,196	38,626,542
Current year earnings/loss	<u>21,924,676</u>	<u>22,830,653</u>
Total Fund Balance/Net Assets	<u>83,381,872</u>	<u>61,457,195</u>
Total Fund Balance and Liabilities	<u><u>84,740,335</u></u>	<u><u>67,420,531</u></u>