

**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2018 SALES TAX COMPARISON TO BUDGET**

	-----Year-To-Date-----				2018 Budget	2017 Actual
	Actual	Budget	Difference	%		
January	\$7,567,716	\$6,907,484	\$660,232	9.6%	\$6,907,484	\$6,834,280
February	7,118,873	7,482,994	(364,121)	-4.9%	7,482,994	7,408,862
March	8,454,772	8,070,676	384,096	4.8%	8,070,676	7,995,597
April	8,256,138	7,861,275	394,863	5.0%	7,861,275	7,786,533
May	8,722,261	8,741,986	(19,725)	-0.2%	8,741,986	8,665,824
June	9,481,100	9,082,976	398,124	4.4%	9,082,976	9,006,266
July	9,212,478	8,680,047	532,431	6.1%	8,680,047	8,603,985
August	9,569,959	8,787,325	782,634	8.9%	8,787,325	8,711,090
September	9,243,655	8,327,146	916,509	11.0%	8,327,146	8,251,653
October					8,748,578	8,672,406
November					8,094,697	8,019,578
December					9,214,816	9,137,894
Year Total	\$77,626,952	\$73,941,909	\$3,685,043	5.0%	\$100,000,000	\$99,093,968



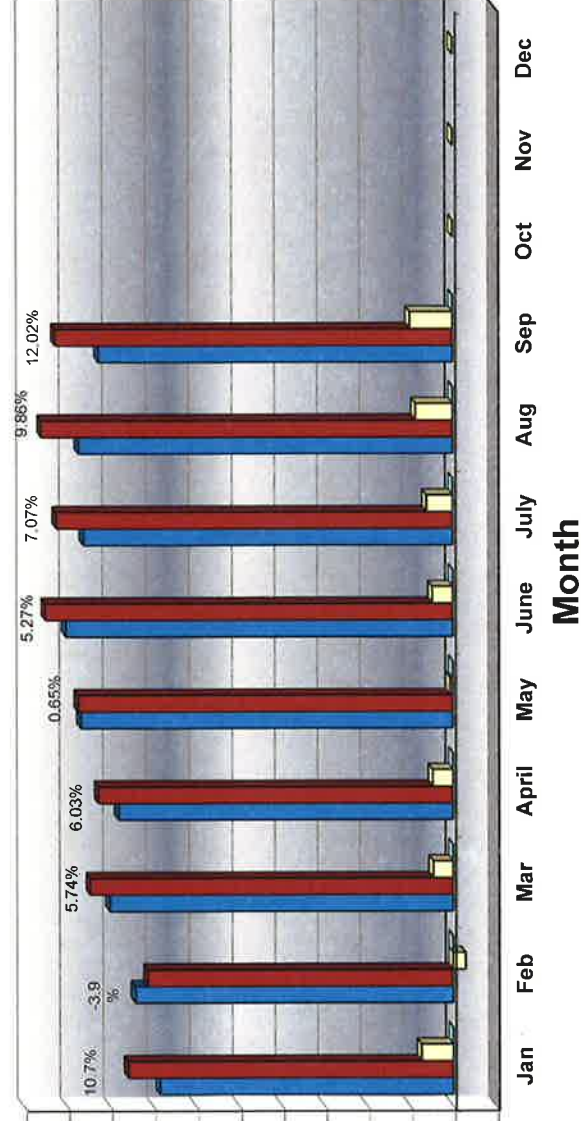
**Pikes Peak RTA
Sales and Use Tax Comparison for 2017 and 2018**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,988
2018 Sales & Use Tax receipts	7,567,716	7,118,873	8,454,772	8,256,138	8,722,261	9,481,100	9,212,478	9,569,959	9,243,655	0	0	0	77,626,952
\$ change 2017 to 2018	733,436	(289,989)	459,175	469,605	56,437	474,834	608,493	858,869	992,002				4,362,862
% change	10.73%	-3.91%	5.74%	6.03%	0.65%	5.27%	7.07%	9.86%	12.02%				5.95%
Sales tax	6,646,407	6,330,746	7,390,734	7,313,007	7,785,299	8,721,022	8,230,676	8,683,220	8,136,516				69,237,627
Use tax	921,309	788,127	1,064,038	943,131	936,962	760,078	981,802	886,739	1,107,139				8,389,325

**2017 vs. 2018
PPRTA Tax Revenue Comparison**

Cumulative Tax Revenue

\$10,000,000
 \$9,000,000
 \$8,000,000
 \$7,000,000
 \$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$0
 (\$1,000,000)





**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
November 14, 2018**

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
Revenue						
Total Tax Revenue	77,626,952	73,941,909	105%	100,000,000	(31,616,703)	78%
Other Revenue Sources:						
Public Transportation fare & advertising revenue	2,768,784	2,809,832	99%	3,371,798	(603,014)	82%
Interest Earnings	2,176,201	916,667	237%	1,100,000	1,076,201	198%
Gross Revenue	82,571,937	77,668,407	106%	104,471,798	(31,143,516)	79%
Sales and Use tax collection costs	(136,144)	(202,500)	67%	(270,000)	(133,856)	50%
Net Revenue	82,435,793	77,465,907	106%	104,201,798	(31,277,372)	79%
Expenditures						
Administrative	393,430	562,500	70%	746,000	352,570	53%
Public Transportation	8,966,056	25,859,554	35%	31,031,465	22,065,409	29%
Maintenance						
Town of Green Mountain Falls	1,715	31,600	5%	38,217	36,502	4%
City of Manitou Springs	48,140	289,593	17%	350,234	302,094	14%
City of Colorado Springs	16,123,167	24,838,443	65%	30,039,604	13,916,437	54%
El Paso County	5,195,619	12,473,727	42%	15,085,721	9,890,102	34%
Town of Ramah	15,325	18,872	81%	22,824	7,499	67%
	21,383,966	37,652,236	57%	45,536,600	24,152,634	47%
Capital						
Initial "A" list projects						
City of Colorado Springs						
Roadway Safety and Traffic Operations		58,399	0%	58,399	58,399	0%
Austin Bluffs Corridor Improvements		46,343	0%	46,343	46,343	0%
Austin Bluffs (Nevada to Academy)	(58,778)	0	#DIV/0!		58,778	#DIV/0!
Woodmen Rd Widening & Interchange	987,759	987,759	100%	987,759	0	100%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
Constitution/Circle Dr. Improvements	(5,973)	0	#DIV/0!	0	5,973	#DIV/0!
Marksheffel Road (PAFB to Black Forest)	300,905	4,812,501	6%	4,812,501	4,511,596	6%
	1,223,913	5,946,107	21%	5,946,107	4,722,194	21%
El Paso County						
County Line Road (I-25 to Furrow)		28,438	0%	28,438	28,438	0%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Marksheffel Road (PAFB to Black Forest)	(24,336)	70,577	-34%	70,577	94,913	-34%
Baptist West & Baptist Rd (Mitchell to I-25)	364,924	539,913	68%	539,913	174,989	68%
Marksheffel Road (Mesa Ridge to SH94)	(239,167)	323,166	-74%	323,166	562,333	-74%
Stapleton Rd (US24 to Curtis Road)		91,265	0%	91,265	91,265	0%
	101,421	1,387,692	7%	1,387,692	1,286,271	7%
Capital Pool-Initial "A" list Capital Projects		0		0	0	
Total for Initial "A" list Carryover Funding	1,325,334	7,333,799	18%	7,333,799	6,008,465	18%
Capital Renewal "A" list Projects						
Town of Green Mountain Falls						
Belvedere Avenue		186,703	0%	224,043	224,043	0%
Stilling Basins		0	#DIV/0!	0	0	#DIV/0!
	0	186,703	0%	224,043	224,043	0%
City of Manitou Springs						
Manitou Avenue W. End Ped & Drainage Improvements		741,245	0%	889,494	889,494	0%
Manitou Downtown Sidewalk, Drainage & Utilities	303,948	574,166	53%	688,999	385,051	44%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project		210,468	0%	252,562	252,562	0%
Transit Shuttle Parking	8,736	280,508	3%	336,610	327,874	3%
	312,684	1,806,388	17%	2,167,665	1,854,981	14%



**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
November 14, 2018**

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
City of Colorado Springs						
Academy Blvd. Bijou St. to Airport Rd Reconstruction	2,204	83,333	3%	100,000	97,796	2%
Academy Blvd. Fountain to Proby Pkwy Reconstruction		333,333		400,000	400,000	0%
Academy Over Cottonwood Creek Bridge Rehab.	4,868,245	6,571,413	74%	7,885,696	3,017,451	62%
Barnes Rd-Solar ridge to Powers Blvd.		166,667	0%	200,000	200,000	0%
Centennial Blvd. Ext.: Fillmore-Fontanero	1,234,462	1,760,073	70%	2,112,087	877,625	58%
Centennial: G. of G. to Fillmore Pavement Reconstruction	29,405	259,082	11%	310,898	281,493	9%
Chestnut over S.Douglas Creek Bridge Replacement	334,617	413,143	81%	495,772	161,155	67%
Circle Bridge EB over Hancock Bridge Rehabilitation	355,743	1,250,000	28%	1,500,000	1,144,257	24%
Companion Drainage Improve. for roadway Projects	412,000	344,315	120%	413,178	1,178	100%
Dublin Rd. : Bridle Pass Way to Powers Blvd.	1,165,210	2,183,827	53%	2,620,592	1,455,382	44%
Emergency Bridge Fund	16,241	1,266,073	1%	1,519,288	1,503,047	1%
Enchanted Circle Over Sand Creek Bridge Replacement	315,994	380,999	83%	457,199	141,205	69%
Las Vegas St./Royer UPRR Crossing Relocation	8,821	4,197,500	0%	5,037,000	5,028,179	0%
Midland Trail Improvements: Ridge Rd. to Columbia St.		375,000	0%	450,000	450,000	0%
Old Ranch Rd. Improvements & Bridge Reconstruction	1,433,333	1,194,723	120%	1,433,668	335	100%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	6,410,955	9,511,636	67%	11,413,963	5,003,008	56%
Platte-W. Bound over Sand Creek Bridge Replacement	2,204	4,895,000	0%	5,874,000	5,871,796	0%
Rock Island Trail Corridor Improvements	5	833,333	0%	1,000,000	999,995	0%
Shook's Run Bridge corridor Study	98,855	137,007	72%	164,408	65,553	60%
Stapleton Dr./Briargate Blvd Corridor Study (Joint project)		655,000	0%	786,000	786,000	0%
Tutt Blvd Extension: Dublin to Templeton Gap	3,673	704,650	1%	845,580	841,907	0%
Union Pacific RR: Nevada & Tejon Crossing -design only	39,895	919,044	4%	1,102,853	1,062,958	4%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj.	6,054,830	12,095,653	50%	14,514,784	8,459,954	42%
Woodmen Rd Improve.: Union Continuous Flow Intersection	2,918,349	3,830,530	76%	4,596,636	1,678,287	63%
Cottonwood Trail Corridor Improvements	600,000	500,000	120%	600,000	0	100%
Pikes Peak Greenway Corridor Improvements	1,193,010	2,711,124	44%	3,253,349	2,060,339	37%
Transit Capital						
ADA-Par transit Bus system vehicle replacement	234,668	411,779	57%	494,135	259,467	47%
Fixed-Route Bus System Vehicle Replacement	233,746	1,537,723	15%	1,845,268	1,611,522	13%
Sidewalk/Bus stop program- existing routes	8,057	592,755	1%	711,306	703,249	1%
Vanpool Vehicle Replacement		74,664	0%	89,597	89,597	0%
Citywide Capital						
Citywide Intersection Improvement Ph. I	76,982	1,772,764	4%	2,127,317	2,050,335	4%
Citywide On-Street Bikeway Improvements-Ph. I	406,707	1,104,795	37%	1,325,754	919,047	31%
Citywide Ped Transportation Improvements-Ph. I	563,874	674,003	84%	808,804	244,930	70%
Citywide Roadway Safety, Traffic Ops. & Maint. Ph. I	1,725,614	2,368,588	73%	2,842,305	1,116,691	61%
Citywide School & Neighborhood Ped Improvements Ph. I	394,974	393,278	100%	471,933	76,959	84%
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	18,384	1,212,486	2%	1,454,983	1,436,599	1%
Citywide Traffic Signal System Upgrade	1,908,338	3,504,031	54%	4,204,837	2,296,499	45%
	33,069,395	71,219,325	46%	85,463,190	52,393,795	39%
EL Paso County						
Academy Blvd-I-25 to Bradley Rd Ramps		5,709,506	0%	6,851,407	6,851,407	0%
Beacon Lite Road		3,634,167	0%	4,361,000	4,361,000	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		166,667	0%	200,000	200,000	0%
Eastonville Road		6,479,167	0%	7,775,000	7,775,000	0%
Fontaine Blvd at Security Blvd At Widefield Rd		1,041,667	0%	1,250,000	1,250,000	0%
Highway 105: I25 to Highway 83	254,441	7,251,683	4%	8,702,020	8,447,579	3%
Main St. at Security Blvd.	1,076	625,000	0%	750,000	748,924	0%
Meridian/McLaughlin Roundabout	27,649	1,980,000	1%	2,376,000	2,348,351	1%
Mesa Ridge Parkway: Powers to Marksheffel		1,591,664	0%	1,909,997	1,909,997	0%
Monument Hill Road: County Line to Woodmoor	101,750	3,599,958	3%	4,319,949	4,218,199	2%
New Meridian/US-24	4,500	3,840,000	0%	4,608,000	4,603,500	0%
Stapleton Dr./Briargate Blvd. Corridor Study		261,667	0%	314,000	314,000	0%
Tutt Blvd Extension		462,500	0%	555,000	555,000	0%
West Colorado Ave-Joint project	2,594,645	2,983,577	87%	3,580,292	985,647	72%
	2,984,061	39,627,221	8%	47,552,665	44,568,604	6%
Town of Ramah						
Ramah Street Overlay project		69,453	0%	83,344	83,344	0%
Total 'renewal Capital "A" llist funding	36,366,140	112,909,089	32%	135,490,907	99,124,767	27%



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November 14, 2018
Modified Cash Basis¹
 (in dollars)

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Total Capital Expenditures	37,691,474	120,242,888	31%	142,824,706	105,133,232	26%
Total Projects and Transportation expenses	68,041,496	183,754,678	37%	219,392,771	151,351,275	31%
Total Expenditures	68,434,926	184,317,178	37%	220,138,771	151,703,845	31%
Revenue Over/(Under) Expenditures	14,000,867	(106,851,271)	-13%	(115,936,973)	(182,981,217)	-12%
Beginning fund balance	0	116,012,862		116,012,862	116,012,862	
Net Activity including prior year carryover	14,000,867	9,161,591	153%	75,889	(66,968,355)	18449%
Reserves:						
Additions to Reserve	(50,593)	(56,108)	90%	(75,889)	(25,296)	67%
Net Reserve balance adjustment	(50,593)	(56,108)	90%	(75,889)	(25,296)	67%
Net Activity Less Reserve adjustment	\$13,950,274	\$9,105,484	153%	\$0	\$13,950,274	N/A

¹ Tax revenues from the State are received by the PPRTA two months in arrears. This statement includes September sales and use tax received in November.