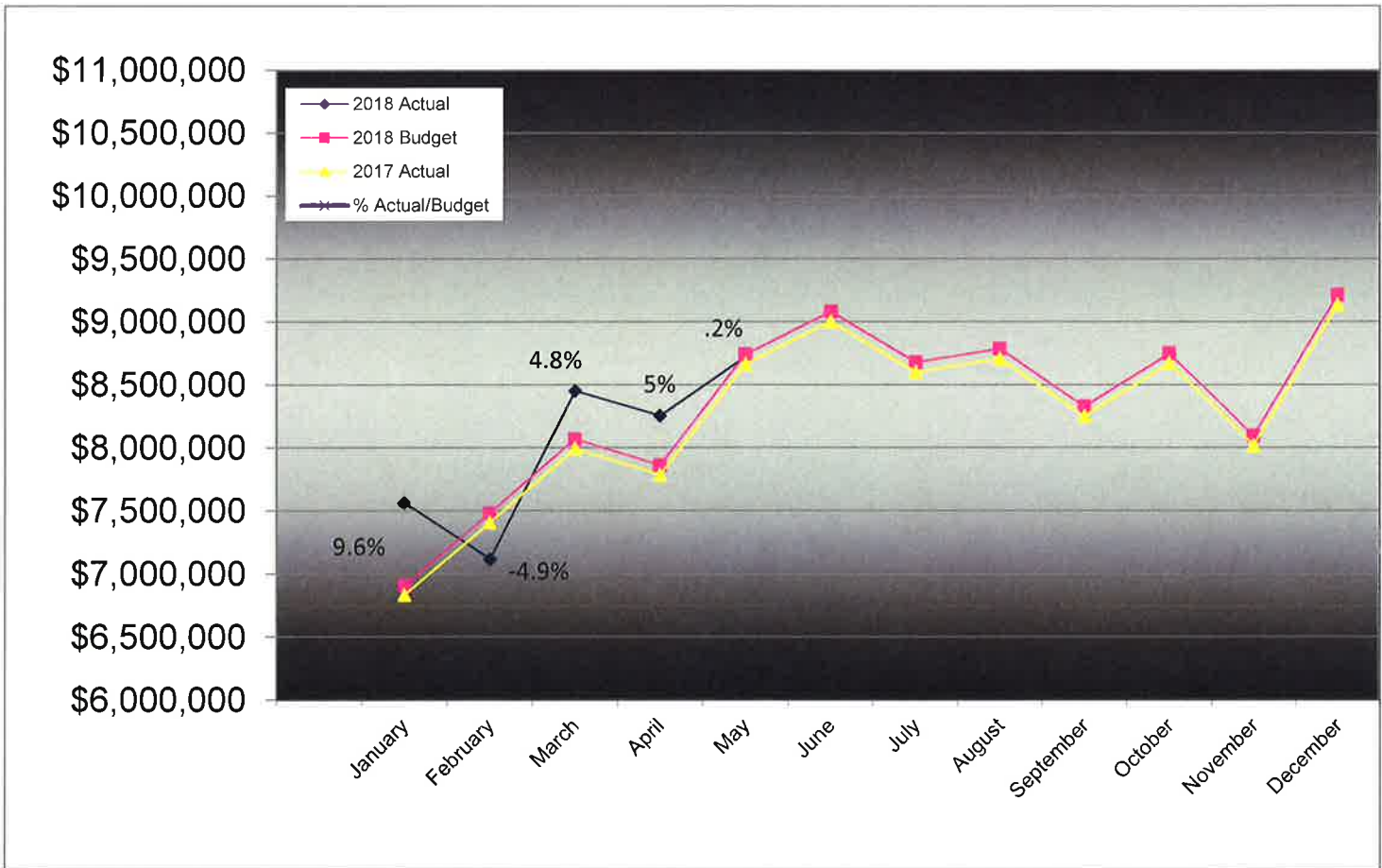


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2018 SALES TAX COMPARISON TO BUDGET**

	-----Year-To-Date-----				2018 Budget	2017 Actual
	Actual	Budget	Difference	%		
January	\$7,567,716	\$6,907,484	\$660,232	9.6%	\$6,907,484	\$6,834,280
February	7,118,873	7,482,994	(364,121)	-4.9%	7,482,994	7,408,862
March	8,454,772	8,070,676	384,096	4.8%	8,070,676	7,995,597
April	8,256,138	7,861,275	394,863	5.0%	7,861,275	7,786,533
May	8,722,261	8,741,986	(19,725)	-0.2%	8,741,986	8,665,824
June					9,082,976	9,006,266
July					8,680,047	8,603,985
August					8,787,325	8,711,090
September					8,327,146	8,251,653
October					8,748,578	8,672,406
November					8,094,697	8,019,578
December					9,214,816	9,137,894
Year Total	\$40,119,760	\$39,064,415	\$1,055,345	2.7%	\$100,000,000	\$99,093,968



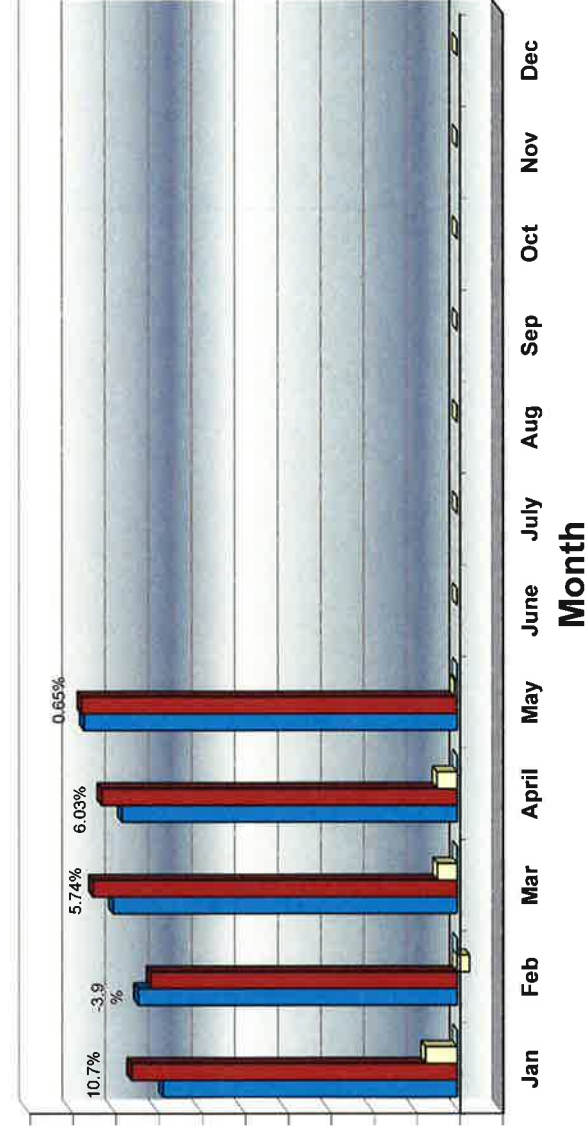
**Pikes Peak RTA
Sales and Use Tax Comparison for 2017 and 2018**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,968
2018 Sales & Use Tax receipts	7,567,716	7,118,873	8,454,772	8,256,138	8,722,261	0	0	0	0	0	0	0	40,119,760
\$ change 2017 to 2018	733,436	(289,989)	459,175	469,605	56,437								1,428,664
% change	10.73%	-3.91%	5.74%	6.03%	0.65%								3.69%
Sales tax	6,646,407	6,330,746	7,390,734	7,313,007	7,785,299								35,466,193
Use tax	921,309	788,127	1,064,038	943,131	936,962								4,653,567

**2017 vs. 2018
PPRTA Tax Revenue Comparison**

Cumulative Tax Revenue

\$10,000,000
 \$9,000,000
 \$8,000,000
 \$7,000,000
 \$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$0
 (\$1,000,000)





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
July 11, 2018
Modified Cash Basis¹
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended	Comments
Revenue							
Tax Collections:							
Total Tax Revenue	40,119,760	39,064,415	103%	100,000,000	(59,880,240)	40%	
Other Revenue Sources:							
Public Transportation fare & advertising revenue	1,698,607	1,685,899	101%	3,371,798	(1,673,191)	50%	
Interest Earnings	1,166,511	550,000	212%	1,100,000	66,511	106%	
Gross Revenue	42,984,878	41,300,314	104%	104,471,798	(61,486,920)	41%	
Sales and Use tax collection costs	(69,280)	(112,500)	62%	(270,000)	(200,720)	26%	
Net Revenue	42,915,598	41,187,814	104%	104,201,798	(61,687,640)	41%	
Expenditures							
Administrative	242,064	379,000	64%	746,000	503,936	32%	
Public Transportation	4,412,492	14,761,194	30%	29,522,387	25,109,895	15%	
Maintenance							
Town of Green Mountain Falls	1,715	37,180	5%	77,244	75,529	2%	
City of Manitou Springs	27,952	178,945	16%	371,769	343,817	8%	
City of Colorado Springs	7,134,680	12,810,332	56%	26,614,190	19,479,510	27%	
El Paso County	247,766	5,466,775	5%	11,357,534	11,109,768	2%	
Town of Ramah	15,325	10,265	149%	21,326	6,001	72%	
Capital	7,427,438	18,503,498	40%	38,442,063	31,014,625	19%	
Initial "A" list projects							
City of Colorado Springs							
Roadway Safety and Traffic Operations		0	#DIV/0!	58,249	58,249	0%	#DIV/0!
Austin Bluffs Bridge Widening	(58,778)	46,342	-127%	46,342	105,120	-127%	\$58,778 CSU Cost share
Austin Bluffs (Nevada to Academy)		404,293	0%	404,293	404,293	0%	
Vincent Drive Bridge	987,759	100,000	988%	100,000	(887,759)	988%	\$987,759 carryover from 2017
Woodmen Rd Widening & Interchange		0	#DIV/0!	0	0	#DIV/0!	
Pikes Peak Greenway Improvements	(5,973)	0	#DIV/0!	0	5,973	#DIV/0!	
Constitution/Circle Dr. Improvements	151,089	0	#DIV/0!	0	(151,089)	#DIV/0!	\$4,862,827 carryover from 2017
Marksheffel Road (PAFB to Black Forest)	1,074,097	608,884	176%	608,884	(465,213)	176%	
El Paso County							
County Line Road (I-25 to Furrow)		0	#DIV/0!	334,333	334,333	0%	#DIV/0!
Meridian Rd Ext. (Falcon to US 24)		0	#DIV/0!	12,870	12,870	#DIV/0!	Cost share payment rec'd
Marksheffel Road (PAFB to Black Forest)	(12,870)	200,000	6%	200,000	187,229	6%	
Baptist West & Baptist Rd (Mitchell to I-25)	12,771	500,000	39%	500,000	306,291	39%	
Marksheffel Road (Mesa Ridge to SH94)	193,709	0	#DIV/0!	0	0	#DIV/0!	
Stapleton Rd (US24 to Curtis Road)							
	193,610	1,034,333	19%	1,034,333	840,723	19%	



Pikes Peak Rural Transportation Authority
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Capital Pool-Initial "A" list Capital Projects										
Total for Initial "A" list Carryover Funding	1,267,707	1,643,217	77%	0	1,643,217	0%	0	375,510	77%	
Capital Renewal "A" list Projects										
Town of Green Mountain Falls										
Belvedere Avenue		78,872	0%		157,744	0%		157,744	0%	
Stilling Basins		33,072	0%		66,143	0%		66,143	0%	
	0	111,944	0%		223,887	0%		223,887	0%	
City of Manitou Springs										
Manitou Avenue W. End Ped & Drainage Improvements	283,245	444,144	0%		888,287	0%		888,287	0%	
Manitou Downtown Sidewalk, Drainage & Utilities		290,361	98%		580,721	98%		297,476	49%	
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project		148,288	0%		296,576	0%		296,576	0%	
Transit Shuttle Parking		168,305	0%		336,610	0%		336,610	0%	
	283,245	1,051,097	27%		2,102,194	27%		1,818,949	13%	
City of Colorado Springs										
Academy Blvd. Bijou St. to Airport Rd Reconstruction	2,204	250,000	1%		500,000	1%		497,796	0%	
Academy over Cottonwood Creek Bridge Rehab.	2,289,381	3,700,000	62%		7,400,000	62%		5,110,619	31%	
Centennial Blvd. Ext.: Fillmore-Fontanero	900,422	1,000,000	90%		2,000,000	90%		1,099,578	45%	
Centennial: G. of G. to Fillmore Pavement Reconstruction	12,794	375,000	3%		750,000	3%		737,206	2%	
Chestnut over S. Douglas Creek Bridge Replacement	16,634	120,500	14%		241,000	14%		224,366	7%	
Circle Bridge EB over Hancock Bridge Rehabilitation	82,612	750,000	11%		1,500,000	11%		1,417,388	6%	
Companion Drainage Improv. for roadway Projects	412,000	206,000	200%		412,000	200%		0	100%	
Dublin Rd. : Bridle Pass Way to Powers Blvd.	94,495	1,300,000	7%		2,600,000	7%		2,505,505	4%	
Emergency Bridge Fund	(24,684)	593,500	-4%		1,187,000	-4%		1,211,684	-2%	Cost share payment rec'd
Enchanted Circle Over Sand Creek Bridge Replacement	311,627	228,952	136%		457,904	136%		146,277	68%	
Las Vegas St./Royer UPRR Crossing Relocation	7,623	2,533,468	0%		5,066,936	0%		5,059,313	0%	
Midland Trail Improvements: Ridge Rd. to Columbia St.		225,000	0%		450,000	0%		450,000	0%	
Old Ranch Rd. Improvements & Bridge Reconstruction	1,433,333	716,667	200%		1,433,334	200%		1	100%	
Pikes Peak Ave. Colo. To Printers Pkwy Reconstruction	2,280,213	5,500,000	41%		11,000,000	41%		8,719,787	21%	
Platte-W. Bound over Sand Creek Bridge Replacement	2,204	2,810,160	0%		5,620,320	0%		5,618,116	0%	
Shook's Run Bridge corridor Study	54,352	225,389	24%		450,777	24%		396,425	12%	
Stapleton Dr./Briargate Blvd Corridor Study (Joint project)	3,673	393,000	0%		786,000	0%		786,000	0%	
Tutt Blvd Extension: Dublin to Templeton Gap		743,435	0%		1,486,870	0%		1,483,197	0%	
Union Pacific RR: Nevada & Tejon Crossing -design only		548,754	0%		1,097,507	0%		1,097,507	0%	
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj	2,528,683	8,521,674	30%		17,043,348	30%		14,514,665	15%	
Woodmen Rd Improve.: Union Continuous Flow Intersection	2,326,898	4,360,488	53%		8,720,975	53%		6,394,077	27%	
Cottonwood Trail Corridor Improvements	151,154	300,000	50%		600,000	50%		448,846	25%	
Pikes Peak Greenway Corridor Improvements	1,033,436	1,040,221	99%		2,080,441	99%		1,047,005	50%	
Rock Island Trail Corridor Improvements		500,000	0%		1,000,000	0%		999,995	0%	
Transit Capital										



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ADA-Par transit Bus system vehicle replacement	234,668	93,500	251%	187,000	(47,668)	125%	\$561,000 carryover from 2017
Fixed-Route Bus System Vehicle Replacement	1,450	773,427	0%	1,546,854	1,546,854	0%	
Sidewalk/Bus stop program- existing routes		299,295	0%	598,589	597,139	0%	
Vanpool Vehicle Replacement		53,500	0%	107,000	107,000	0%	
Citywide Capital							
Citywide Intersection Improvement Ph. I	20,027	1,272,747	2%	2,545,494	2,525,467	1%	
Citywide On-Street Bikeway Improvements-Ph. I	10,660	393,406	3%	786,811	776,151	1%	
Citywide Ped Transportation Improvements-Ph. I	337,026	343,500	98%	687,000	349,974	49%	
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I	1,704,944	1,411,073	121%	2,822,145	1,117,201	60%	
Citywide School & Neighborhood Ped Improvements Ph. I	122,221	206,000	59%	412,000	289,779	30%	
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	122	722,753	0%	1,445,506	1,445,384	0%	
Citywide Traffic Signal System Upgrade	967,764	2,610,500	37%	5,221,000	4,253,236	19%	
	17,317,941	45,121,906	38%	90,243,811	72,925,870	19%	
EL Paso County							
Academy Blvd-I-25 to Bradley Rd Ramps		3,425,704	0%	6,851,407	6,851,407	0%	
Beacon Life Road		2,180,500	0%	4,361,000	4,361,000	0%	
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		100,000	0%	200,000	200,000	0%	
Eastonville Road		4,262,500	0%	8,525,000	8,525,000	0%	
Fontaine Blvd at Security Blvd At Widefield Rd	97,646	625,000	0%	1,250,000	1,250,000	0%	
Highway 105: I25 to Highway 83		4,295,478	2%	8,590,956	8,493,310	1%	
Main St. at Security Blvd.		375,000	0%	750,000	750,000	0%	
Meridian/McLaughlin Roundabout	3,090	1,163,000	0%	2,326,000	2,322,910	0%	
Mesa Ridge Parkway: Powers to Marksheffel		2,875,000	0%	5,750,000	5,750,000	0%	
Monument Hill Road: County Line to Woodmoor	82,612	1,636,926	5%	3,273,852	3,191,240	3%	
New Meridian/US-24		2,304,000	0%	4,608,000	4,608,000	0%	
Stapleton Dr./Briargate Blvd. Corridor Study		157,000	0%	314,000	314,000	0%	
Tutt Blvd Extension		277,500	0%	555,000	555,000	0%	
West Colorado Ave-Joint project		0	#DIV/0!	0	0	#DIV/0!	
	183,348	23,677,608	1%	47,355,215	47,171,867	0%	
Town of Ramah							
Ramah Street Overlay project		41,658	0%	83,316	83,316	0%	
Total 'renewal Capital "A" list funding	17,784,534	70,004,212	25%	140,008,423	122,223,889	13%	
Total Capital Expenditures	19,052,241	71,647,429	27%	141,651,640	122,599,399	13%	
Total Projects and Transportation expenses	30,892,171	104,912,120	29%	209,616,090	178,723,919	15%	
Total Expenditures	31,134,235	105,291,120	30%	210,362,090	179,227,855	15%	
Revenue Over/(Under) Expenditures	11,781,363	(64,103,306)	-18%	(106,160,292)	(240,915,495)	-11%	
Beginning fund balance	0	106,236,181		106,236,181	106,236,181		
Net Activity including prior year carryover	11,781,363	42,132,875	28%	75,889	(134,679,314)	15524%	



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			YTD Budget Expended	Budget Expended				
Reserves:								
Additions to Reserve	(31,620)	(29,632)	107%		(75,889)	(44,269)	42%	
Net Reserve balance adjustment	(31,620)	(29,632)	107%		(75,889)	(44,269)	42%	
Net Activity Less Reserve adjustment	\$11,749,743	\$42,103,243	28%		\$0	\$11,749,743	N/A	

¹ Tax revenues from the State are received two months after the reported month. This statement includes May sales and use tax received in July.