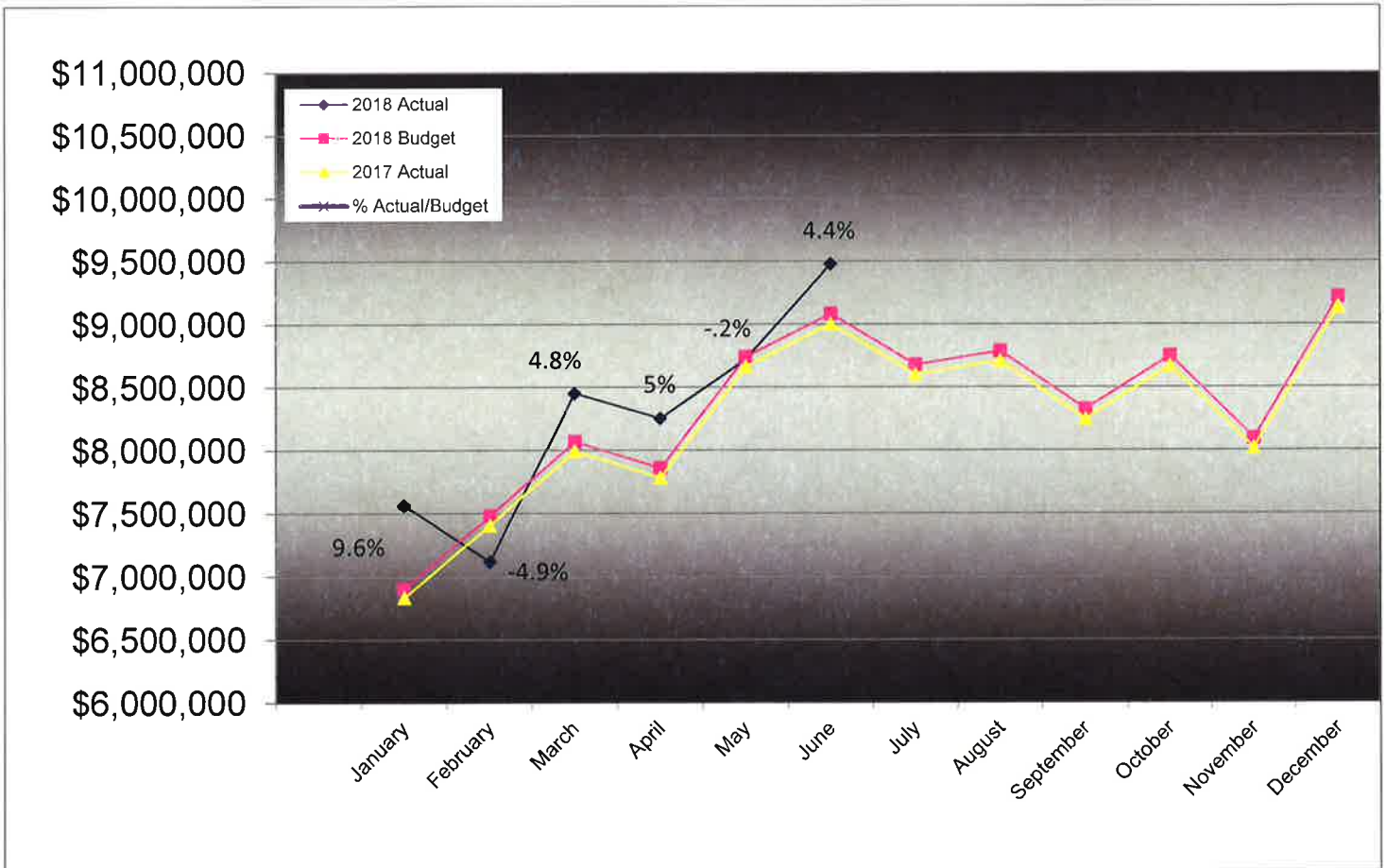


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2018 SALES TAX COMPARISON TO BUDGET**

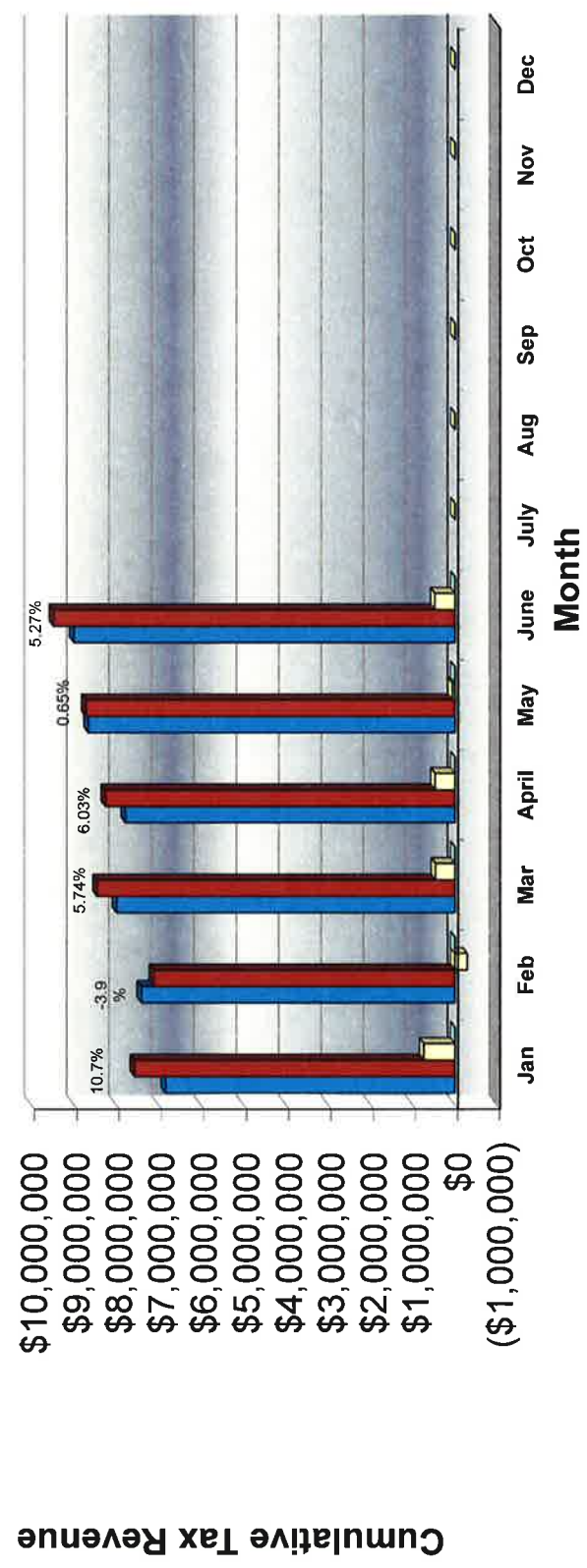
	-----Year-To-Date-----				2018 Budget	2017 Actual
	Actual	Budget	Difference	%		
January	\$7,567,716	\$6,907,484	\$660,232	9.6%	\$6,907,484	\$6,834,280
February	7,118,873	7,482,994	(364,121)	-4.9%	7,482,994	7,408,862
March	8,454,772	8,070,676	384,096	4.8%	8,070,676	7,995,597
April	8,256,138	7,861,275	394,863	5.0%	7,861,275	7,786,533
May	8,722,261	8,741,986	(19,725)	-0.2%	8,741,986	8,665,824
June	9,481,100	9,082,976	398,124	4.4%	9,082,976	9,006,266
July					8,680,047	8,603,985
August					8,787,325	8,711,090
September					8,327,146	8,251,653
October					8,748,578	8,672,406
November					8,094,697	8,019,578
December					9,214,816	9,137,894
<b>Year Total</b>	<b>\$49,600,860</b>	<b>\$48,147,391</b>	<b>\$1,453,469</b>	<b>3.0%</b>	<b>\$100,000,000</b>	<b>\$99,093,968</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2017 and 2018**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,968
2018 Sales & Use Tax receipts	6,646,407	6,330,746	7,390,734	7,313,007	7,785,299	8,721,022							44,187,215
Use tax	921,309	788,127	1,064,038	943,131	936,962	760,078							5,413,645
\$ change 2017 to 2018	733,436	(289,989)	459,175	469,605	56,437	474,834							1,903,498
% change	10.73%	-3.91%	5.74%	6.03%	0.65%	5.27%							3.99%

**2017 vs. 2018  
PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2018**  
**August 8, 2018**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
<b>Revenue</b>						
<b>Tax Collections:</b>						
Capital	27,054,454	26,255,825	103%	54,547,961	(27,493,507)	50%
Maintenance	17,216,470	16,708,252	103%	34,712,339	(17,495,869)	50%
Public Transportation	4,918,992	4,773,786	103%	9,917,811	(4,998,819)	50%
Administration allocation of Tax Revenue	373,000	373,000	100%	746,000	(373,000)	50%
Reserve portion of Revenue	37,944	36,528	103%	75,889	(37,945)	50%
<b>Total Tax Revenue</b>	<b>49,600,860</b>	<b>48,147,391</b>	<b>103%</b>	<b>100,000,000</b>	<b>(50,399,140)</b>	<b>50%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare & advertising revenue	1,937,778	1,966,882	99%	3,371,798	(1,434,020)	57%
Interest Earnings	1,406,356	641,667	219%	1,100,000	306,356	128%
<b>Gross Revenue</b>	<b>52,944,994</b>	<b>50,755,940</b>	<b>104%</b>	<b>104,471,798</b>	<b>(51,526,804)</b>	<b>51%</b>
<b>Sales and Use tax collection costs</b>	<b>(85,996)</b>	<b>(112,500)</b>	<b>76%</b>	<b>(270,000)</b>	<b>(184,004)</b>	<b>32%</b>
<b>Net Revenue</b>	<b>52,858,998</b>	<b>50,643,440</b>	<b>104%</b>	<b>104,201,798</b>	<b>(51,710,808)</b>	<b>51%</b>
<b>Expenditures</b>						
Administrative	277,284	379,000	73%	746,000	468,716	37%
Public Transportation	5,763,494	18,101,688	32%	31,031,465	25,267,971	19%
<b>Maintenance</b>						
Town of Green Mountain Falls	1,715	21,713	8%	38,217	36,502	4%
City of Manitou Springs	48,140	198,989	24%	350,234	302,094	14%
City of Colorado Springs	9,651,813	17,067,337	57%	30,039,604	20,387,791	32%
El Paso County	2,311,987	8,571,121	27%	15,085,721	12,773,734	15%
Town of Ramah	15,325	12,968	118%	22,824	7,499	67%
	<b>12,028,980</b>	<b>25,872,129</b>	<b>46%</b>	<b>45,536,600</b>	<b>33,507,620</b>	<b>26%</b>
<b>Capital</b>						
<b>Initial "A" list projects</b>						
<b>City of Colorado Springs</b>						
Roadway Safety and Traffic Operations		58,399	0%	58,399	58,399	0%
Austin Bluffs Corridor Improvements		46,343	0%	46,343	46,343	0%
Austin Bluffs (Nevada to Academy)	(58,778)	0	#DIV/0!		58,778	#DIV/0!
Woodmen Rd Widening & Interchange	987,759	987,759	100%	987,759	0	100%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
Constitution/Circle Dr. Improvements	(5,973)	0	#DIV/0!	0	5,973	#DIV/0!
Marksheffel Road (PAFB to Black Forest)	151,089	4,812,501	3%	4,812,501	4,661,412	3%
	<b>1,074,097</b>	<b>5,946,107</b>	<b>18%</b>	<b>5,946,107</b>	<b>4,872,010</b>	<b>18%</b>
<b>El Paso County</b>						
County Line Road (I-25 to Furrow)		28,438	0%	28,438	28,438	0%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Marksheffel Road (PAFB to Black Forest)	(12,870)	70,577	-18%	70,577	83,447	-18%
Baptist West & Baptist Rd (Mitchell to I-25)	12,771	539,913	2%	539,913	527,142	2%
Marksheffel Road (Mesa Ridge to SH94)	211,683	323,166	66%	323,166	111,483	66%
Stapleton Rd (US24 to Curtis Road)		91,265	0%	91,265	91,265	0%
	<b>211,584</b>	<b>1,387,692</b>	<b>15%</b>	<b>1,387,692</b>	<b>1,176,108</b>	<b>15%</b>
<b>Capital Pool-Initial "A" list Capital Projects</b>		<b>0</b>		<b>0</b>	<b>0</b>	
<b>Total for Initial "A" list Carryover Funding</b>	<b>1,285,681</b>	<b>7,333,799</b>	<b>18%</b>	<b>7,333,799</b>	<b>6,048,118</b>	<b>18%</b>
<b>Capital Renewal "A" list Projects</b>						
<b>Town of Green Mountain Falls</b>						
Belvedere Avenue		130,692	0%	224,043	224,043	0%
Stilling Basins		0	#DIV/0!	0	0	#DIV/0!
	<b>0</b>	<b>130,692</b>	<b>0%</b>	<b>224,043</b>	<b>224,043</b>	<b>0%</b>



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2018**  
**August 8, 2018**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	<b>Year-to-date Actual</b>	<b>Year-to-date Budget</b>	<b>Percent of YTD Budget Expended</b>	<b>Annual Amended Budget Including Carryover</b>	<b>Actual Difference from Annual Budget</b>	<b>Annual Percent of Budget Expended</b>
<b>City of Manitou Springs</b>						
Manitou Avenue W. End Ped & Drainage Improvements		518,872	0%	889,494	889,494	0%
Manitou Downtown Sidewalk, Drainage & Utilities	295,145	401,916	73%	688,999	393,854	43%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project		147,328	0%	252,562	252,562	0%
Transit Shuttle Parking	8,495	196,356	4%	336,610	328,115	3%
	<b>303,640</b>	<b>1,264,471</b>	<b>24%</b>	<b>2,167,665</b>	<b>1,864,025</b>	<b>14%</b>
<b>City of Colorado Springs</b>						
Academy Blvd. Bijou St. to Airport Rd Reconstruction	2,204	58,333	4%	100,000	97,796	2%
Academy Blvd. Fountain to Proby Pkwy Reconstruction		233,333		400,000	400,000	0%
Academy Over Cottonwood Creek Bridge Rehab.	3,424,628	4,599,989	74%	7,885,696	4,461,068	43%
Centennial Blvd. Ext.: Fillmore-Fontanero	993,029	1,232,051	81%	2,112,087	1,119,058	47%
Centennial: G. of G. to Fillmore Pavement Reconstruction	15,042	356,357	4%	610,898	595,856	2%
Chestnut over S.Douglas Creek Bridge Replacement	21,505	230,867	9%	395,772	374,267	5%
Circle Bridge EB over Hancock Bridge Rehabilitation	299,123	875,000	34%	1,500,000	1,200,877	20%
Companion Drainage Improv. for roadway Projects	412,000	241,021	171%	413,178	1,178	100%
Dublin Rd. : Bridle Pass Way to Powers Blvd.	547,163	1,528,679	36%	2,620,592	2,073,429	21%
Emergency Bridge Fund	(3,755)	886,251	0%	1,519,288	1,523,043	0%
Enchanted Circle Over Sand Creek Bridge Replacement	315,921	266,699	118%	457,199	141,278	69%
Las Vegas St./Royer UPRR Crossing Relocation	7,769	2,938,250	0%	5,037,000	5,029,231	0%
Midland Trail Improvements: Ridge Rd. to Columbia St.		262,500	0%	450,000	450,000	0%
Old Ranch Rd. Improvements & Bridge Reconstruction	1,433,333	836,306	171%	1,433,668	335	100%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	3,595,309	6,658,145	54%	11,413,963	7,818,654	31%
Platte-W. Bound over Sand Creek Bridge Replacement	2,204	3,426,500	0%	5,874,000	5,871,796	0%
Rock Island Trail Corridor Improvements	5	583,333	0%	1,000,000	999,995	0%
Shook's Run Bridge corridor Study	70,328	95,905	73%	164,408	94,080	43%
Stapleton Dr./Briargate Blvd Corridor Study (Joint project)		458,500	0%	786,000	786,000	0%
Tutt Blvd Extension: Dublin to Templeton Gap	3,673	493,255	1%	845,580	841,907	0%
Union Pacific RR: Nevada & Tejon Crossing -design only		643,331	0%	1,102,853	1,102,853	0%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj	3,433,221	8,466,957	41%	14,514,784	11,081,563	24%
Woodmen Rd Improve.:Union Continuous Flow Intersection	2,393,484	2,681,371	89%	4,596,636	2,203,152	52%
Cottonwood Trail Corridor Improvements	322,884	350,000	92%	600,000	277,116	54%
Pikes Peak Greenway Corridor Improvements	1,180,842	1,897,787	62%	3,253,349	2,072,507	36%
<b>Transit Capital</b>						
ADA-Par transit Bus system vehicle replacement	234,668	288,245	81%	494,135	259,467	47%
Fixed-Route Bus System Vehicle Replacement		1,076,406	0%	1,845,268	1,845,268	0%
Sidewalk/Bus stop program- existing routes	1,503	414,929	0%	711,306	709,803	0%
Vanpool Vehicle Replacement		52,265	0%	89,597	89,597	0%
<b>Citywide Capital</b>						
Citywide Intersection Improvement Ph. I	27,924	1,240,935	2%	2,127,317	2,099,393	1%
Citywide On-Street Bikeway Improvements-Ph. I	78,993	773,357	10%	1,325,754	1,246,761	6%
Citywide Ped Transportation Improvements-Ph. I	337,080	471,802	71%	808,804	471,724	42%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I	1,707,965	1,658,011	103%	2,842,305	1,134,340	60%
Citywide School & Neighborhood Ped Improvements Ph. I	128,319	275,294	47%	471,933	343,614	27%
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	142	848,740	0%	1,454,983	1,454,841	0%
Citywide Traffic Signal System Upgrade	1,106,327	2,452,822	45%	4,204,837	3,098,510	26%
	<b>22,092,833</b>	<b>49,853,528</b>	<b>44%</b>	<b>85,463,190</b>	<b>63,370,357</b>	<b>26%</b>
<b>EL Paso County</b>						
Academy Blvd-I-25 to Bradley Rd Ramps		3,996,654	0%	6,851,407	6,851,407	0%
Beacon Lite Road		2,543,917	0%	4,361,000	4,361,000	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		116,667	0%	200,000	200,000	0%
Eastonville Road		4,972,917	0%	8,525,000	8,525,000	0%
Fontaine Blvd at Security Blvd At Widefield Rd		729,167	0%	1,250,000	1,250,000	0%
Highway 105: I25 to Highway 83	131,575	5,076,178	3%	8,702,020	8,570,445	2%
Main St. at Security Blvd.		437,500	0%	750,000	750,000	0%
Meridian/McLaughlin Roundabout	13,206	1,386,000	1%	2,376,000	2,362,794	1%
Mesa Ridge Parkway: Powers to Marksheffel		1,114,165	0%	1,909,997	1,909,997	0%
Monument Hill Road: County Line to Woodmoor	97,824	2,082,470	5%	3,569,949	3,472,125	3%
New Meridian/US-24		2,688,000	0%	4,608,000	4,608,000	0%
Stapleton Dr./Briargate Blvd. Corridor Study		183,167	0%	314,000	314,000	0%
Tutt Blvd Extension		323,750	0%	555,000	555,000	0%
West Colorado Ave-Joint project	1,471,949	2,088,504	70%	3,580,292	2,108,343	41%



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2018**  
**August 8, 2018**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
	1,714,554	27,739,055	6%	47,552,665	45,838,111	4%
<b>Town of Ramah</b>						
Ramah Street Overlay project		48,617	0%	83,344	83,344	0%
<b>Total 'renewal Capital "A" list funding</b>	<b>24,111,027</b>	<b>79,036,362</b>	<b>31%</b>	<b>135,490,907</b>	<b>111,379,880</b>	<b>18%</b>
Total Capital Expenditures	25,396,708	86,370,161	29%	142,824,706	117,427,998	18%
<b>Total Projects and Transportation expenses</b>	<b>43,189,182</b>	<b>130,343,978</b>	<b>33%</b>	<b>219,392,771</b>	<b>176,203,589</b>	<b>20%</b>
<b>Total Expenditures</b>	<b>43,466,466</b>	<b>130,722,978</b>	<b>33%</b>	<b>220,138,771</b>	<b>176,672,305</b>	<b>20%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>9,392,532</b>	<b>(80,079,538)</b>	<b>-12%</b>	<b>(115,936,973)</b>	<b>(228,383,113)</b>	<b>-8%</b>
Beginning fund balance	0	116,012,862		116,012,862	116,012,862	
<b>Net Activity including prior year carryover</b>	<b>9,392,532</b>	<b>35,933,324</b>	<b>26%</b>	<b>75,889</b>	<b>(112,370,251)</b>	<b>12377%</b>
<b>Reserves:</b>						
Additions to Reserve	(37,944)	(36,528)	104%	(75,889)	(37,945)	50%
<b>Net Reserve balance adjustment</b>	<b>(37,944)</b>	<b>(36,528)</b>	<b>104%</b>	<b>(75,889)</b>	<b>(37,945)</b>	<b>50%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$9,354,588</b>	<b>\$35,896,795</b>	<b>26%</b>	<b>\$0</b>	<b>\$9,354,588</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes June sales and use tax received in August.