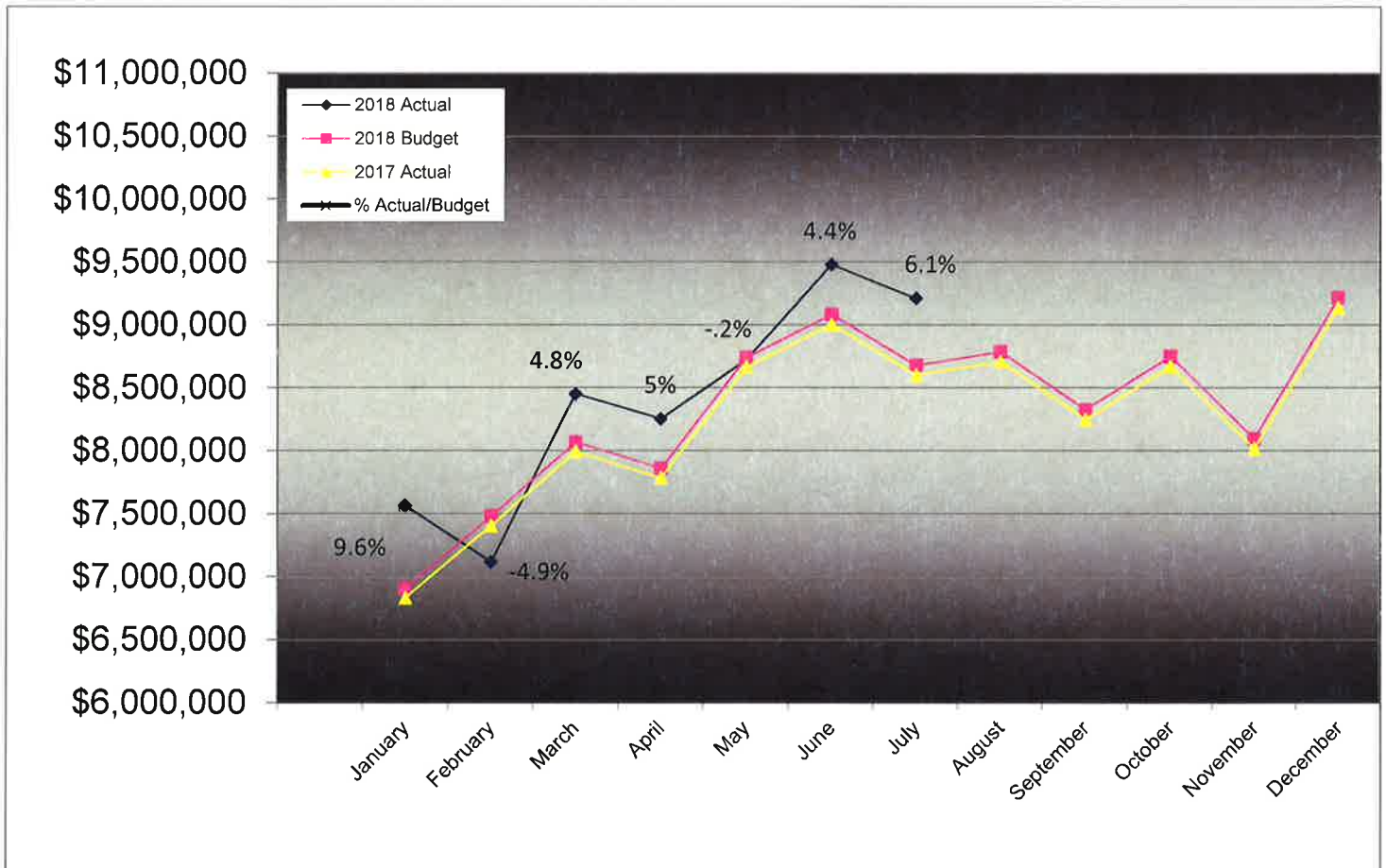


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2018 SALES TAX COMPARISON TO BUDGET**

	-----Year-To-Date-----					
	Actual	Budget	Difference	%	2018 Budget	2017 Actual
January	\$7,567,716	\$6,907,484	\$660,232	9.6%	\$6,907,484	\$6,834,280
February	7,118,873	7,482,994	(364,121)	-4.9%	7,482,994	7,408,862
March	8,454,772	8,070,676	384,096	4.8%	8,070,676	7,995,597
April	8,256,138	7,861,275	394,863	5.0%	7,861,275	7,786,533
May	8,722,261	8,741,986	(19,725)	-0.2%	8,741,986	8,665,824
June	9,481,100	9,082,976	398,124	4.4%	9,082,976	9,006,266
July	9,212,478	8,680,047	532,431	6.1%	8,680,047	8,603,985
August					8,787,325	8,711,090
September					8,327,146	8,251,653
October					8,748,578	8,672,406
November					8,094,697	8,019,578
December					9,214,816	9,137,894
Year Total	\$58,813,338	\$56,827,438	\$1,985,900	3.5%	\$100,000,000	\$99,093,968



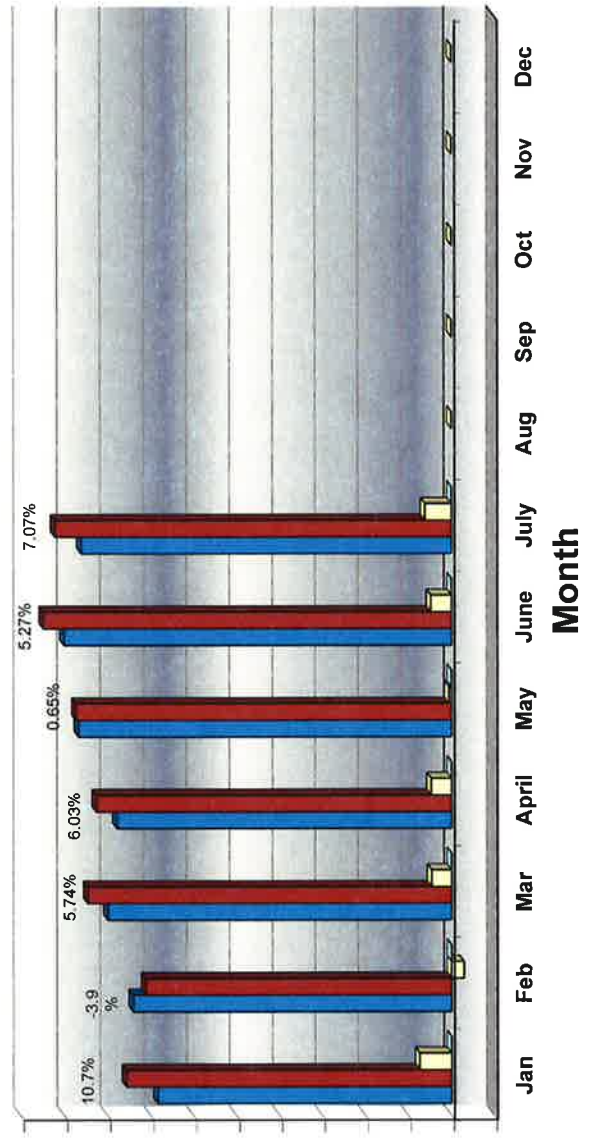
**Pikes Peak RTA
Sales and Use Tax Comparison for 2017 and 2018**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,968
2018 Sales & Use Tax receipts	6,646,407	6,330,746	7,390,734	7,313,007	7,785,299	8,721,022	8,230,676						52,417,891
Use tax	921,309	788,127	1,064,038	943,131	936,962	760,078	981,802						6,395,447
\$ change 2017 to 2018	733,436	(289,989)	459,175	469,605	56,437	474,834	608,493						2,511,991
% change	10.73%	-3.91%	5.74%	6.03%	0.65%	5.27%	7.07%						4.46%

**2017 vs. 2018
PPRTA Tax Revenue Comparison**

Cumulative Tax Revenue

\$10,000,000
 \$9,000,000
 \$8,000,000
 \$7,000,000
 \$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$0
 (\$1,000,000)





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
September 12, 2018
Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
Revenue						
Total Tax Revenue	58,813,338	56,827,438	103%	100,000,000	(41,186,662)	59%
Other Revenue Sources:						
Public Transportation fare & advertising revenue	2,223,001	1,966,882	113%	3,371,798	(1,148,797)	66%
Interest Earnings	1,651,047	641,667	257%	1,100,000	551,047	150%
Gross Revenue	62,687,386	59,435,986	105%	104,471,798	(41,784,412)	60%
Sales and Use tax collection costs	(102,712)	(112,500)	91%	(270,000)	(167,288)	38%
Net Revenue	62,584,674	59,323,486	105%	104,201,798	(41,951,700)	60%
Expenditures						
Administrative	321,487	440,167	73%	746,000	424,513	43%
Public Transportation	6,160,993	20,687,643	30%	31,031,465	24,870,472	20%
Maintenance						
Town of Green Mountain Falls	1,715	25,073	7%	38,217	36,502	4%
City of Manitou Springs	48,140	229,778	21%	350,234	302,094	14%
City of Colorado Springs	11,058,568	19,708,040	56%	30,039,604	18,981,036	37%
El Paso County	2,463,597	9,897,267	25%	15,085,721	12,622,124	16%
Town of Ramah	15,325	14,974	102%	22,824	7,499	67%
	13,587,345	29,875,132	45%	45,536,600	31,949,255	30%
Capital						
Initial "A" list projects						
City of Colorado Springs						
Roadway Safety and Traffic Operations		58,399	0%	58,399	58,399	0%
Austin Bluffs Corridor Improvements		46,343	0%	46,343	46,343	0%
Austin Bluffs (Nevada to Academy)	(58,778)	0	#DIV/0!		58,778	#DIV/0!
Woodmen Rd Widening & Interchange	987,759	987,759	100%	987,759	0	100%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
Constitution/Circle Dr. Improvements	(5,973)	0	#DIV/0!	0	5,973	#DIV/0!
Marksheffel Road (PAFB to Black Forest)	195,622	4,812,501	4%	4,812,501	4,616,879	4%
	1,118,630	5,946,107	19%	5,946,107	4,827,477	19%
El Paso County						
County Line Road (I-25 to Furrow)		28,438	0%	28,438	28,438	0%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Marksheffel Road (PAFB to Black Forest)	(24,336)	70,577	-34%	70,577	94,913	-34%
Baptist West & Baptist Rd (Mitchell to I-25)	364,924	539,913	68%	539,913	174,989	68%
Marksheffel Road (Mesa Ridge to SH94)	(239,167)	323,166	-74%	323,166	562,333	-74%
Stapleton Rd (US24 to Curtis Road)		91,265	0%	91,265	91,265	0%
	101,421	1,387,692	7%	1,387,692	1,286,271	7%
Capital Pool-Initial "A" list Capital Projects		0		0	0	
Total for Initial "A" list Carryover Funding	1,220,051	7,333,799	17%	7,333,799	6,113,748	17%
Capital Renewal "A" list Projects						
Town of Green Mountain Falls						
Belvedere Avenue		149,362	0%	224,043	224,043	0%
Stilling Basins		0	#DIV/0!	0	0	#DIV/0!
	0	149,362	0%	224,043	224,043	0%
City of Manitou Springs						
Manitou Avenue W. End Ped & Drainage Improvements		592,996	0%	889,494	889,494	0%
Manitou Downtown Sidewalk, Drainage & Utilities	303,946	459,333	66%	688,999	385,053	44%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project		168,375	0%	252,562	252,562	0%
Transit Shuttle Parking	8,736	224,407	4%	336,610	327,874	3%
	312,682	1,445,110	22%	2,167,665	1,854,983	14%



Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
September 12, 2018
Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
City of Colorado Springs						
Academy Blvd. Bijou St. to Airport Rd Reconstruction	2,204	66,667	3%	100,000	97,796	2%
Academy Blvd. Fountain to Proby Pkwy Reconstruction		266,667		400,000	400,000	0%
Academy Over Cottonwood Creek Bridge Rehab.	3,482,887	5,257,131	66%	7,885,696	4,402,809	44%
Centennial Blvd. Ext.: Fillmore-Fontanero	1,036,839	1,408,058	74%	2,112,087	1,075,248	49%
Centennial: G. of G. to Fillmore Pavement Reconstruction	15,415	407,265	4%	610,898	595,483	3%
Chestnut over S.Douglas Creek Bridge Replacement	21,506	263,848	8%	395,772	374,266	5%
Circle Bridge EB over Hancock Bridge Rehabilitation	337,517	1,000,000	34%	1,500,000	1,162,483	23%
Companion Drainage Improve. for roadway Projects	412,000	275,452	150%	413,178	1,178	100%
Dublin Rd. : Bridle Pass Way to Powers Blvd.	580,398	1,747,061	33%	2,620,592	2,040,194	22%
Emergency Bridge Fund	55	1,012,859	0%	1,519,288	1,519,233	0%
Enchanted Circle Over Sand Creek Bridge Replacement	315,921	304,799	104%	457,199	141,278	69%
Las Vegas St./Royer UPRR Crossing Relocation	7,938	3,358,000	0%	5,037,000	5,029,062	0%
Midland Trail Improvements: Ridge Rd. to Columbia St.		300,000	0%	450,000	450,000	0%
Old Ranch Rd. Improvements & Bridge Reconstruction	1,433,333	955,779	150%	1,433,668	335	100%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	4,331,300	7,609,309	57%	11,413,963	7,082,663	38%
Platte-W. Bound over Sand Creek Bridge Replacement	2,203	3,916,000	0%	5,874,000	5,871,797	0%
Rock Island Trail Corridor Improvements	5	666,667	0%	1,000,000	999,995	0%
Shook's Run Bridge corridor Study	76,971	109,605	70%	164,408	87,437	47%
Stapleton Dr./Briargate Blvd Corridor Study (Joint project)		524,000	0%	786,000	786,000	0%
Tutt Blvd Extension: Dublin to Templeton Gap	3,673	563,720	1%	845,580	841,907	0%
Union Pacific RR: Nevada & Tejon Crossing -design only		735,235	0%	1,102,853	1,102,853	0%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj.	4,299,359	9,676,523	44%	14,514,784	10,215,425	30%
Woodmen Rd Improve.: Union Continuous Flow Intersection	2,826,329	3,064,424	92%	4,596,636	1,770,307	61%
Cottonwood Trail Corridor Improvements	322,884	400,000	81%	600,000	277,116	54%
Pikes Peak Greenway Corridor Improvements	1,191,832	2,168,899	55%	3,253,349	2,061,517	37%
Transit Capital						
ADA-Par transit Bus system vehicle replacement	234,668	329,423	71%	494,135	259,467	47%
Fixed-Route Bus System Vehicle Replacement		1,230,179	0%	1,845,268	1,845,268	0%
Sidewalk/Bus stop program- existing routes	1,518	474,204	0%	711,306	709,788	0%
Vanpool Vehicle Replacement		59,731	0%	89,597	89,597	0%
Citywide Capital						
Citywide Intersection Improvement Ph. I	29,631	1,418,211	2%	2,127,317	2,097,686	1%
Citywide On-Street Bikeway Improvements-Ph. I	93,205	883,836	11%	1,325,754	1,232,549	7%
Citywide Ped Transportation Improvements-Ph. I	338,837	539,203	63%	808,804	469,967	42%
Citywide Roadway Safety, Traffic Ops, & Maint. Ph. I	1,725,614	1,894,870	91%	2,842,305	1,116,691	61%
Citywide School & Neighborhood Ped Improvements Ph. I	145,937	314,622	46%	471,933	325,996	31%
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	164	969,989	0%	1,454,983	1,454,819	0%
Citywide Traffic Signal System Upgrade	1,449,731	2,803,225	52%	4,204,837	2,755,106	34%
	24,719,874	56,975,460	43%	85,463,190	60,743,316	29%
EL Paso County						
Academy Blvd-I-25 to Bradley Rd Ramps		4,567,605	0%	6,851,407	6,851,407	0%
Beacon Lite Road		2,907,333	0%	4,361,000	4,361,000	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		133,333	0%	200,000	200,000	0%
Eastonville Road		5,683,333	0%	8,525,000	8,525,000	0%
Fontaine Blvd at Security Blvd At Widefield Rd		833,333	0%	1,250,000	1,250,000	0%
Highway 105: I25 to Highway 83	131,575	5,801,347	2%	8,702,020	8,570,445	2%
Main St. at Security Blvd.	1,076	500,000	0%	750,000	748,924	0%
Meridian/McLaughlin Roundabout	22,965	1,584,000	1%	2,376,000	2,353,035	1%
Mesa Ridge Parkway: Powers to Marksheffel		1,273,331	0%	1,909,997	1,909,997	0%
Monument Hill Road: County Line to Woodmoor	101,750	2,379,966	4%	3,569,949	3,468,199	3%
New Meridian/US-24		3,072,000	0%	4,608,000	4,608,000	0%
Stapleton Dr./Briargate Blvd. Corridor Study		209,333	0%	314,000	314,000	0%
Tutt Blvd Extension		370,000	0%	555,000	555,000	0%
West Colorado Ave-Joint project	1,842,991	2,386,861	77%	3,580,292	1,737,301	51%
	2,100,357	31,701,777	7%	47,552,665	45,452,308	4%
Town of Ramah						
Ramah Street Overlay project		55,563	0%	83,344	83,344	0%
Total 'renewal Capital "A" list funding	27,132,913	90,327,271	30%	135,490,907	108,357,994	20%



Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
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 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Amended Budget Including Carryover	Actual Difference from Annual Budget	Annual Percent of Budget Expended
Total Capital Expenditures	28,352,964	97,661,070	29%	142,824,706	114,471,742	20%
Total Projects and Transportation expenses	48,101,302	148,223,845	32%	219,392,771	171,291,469	22%
Total Expenditures	48,422,789	148,664,012	33%	220,138,771	171,715,982	22%
Revenue Over/(Under) Expenditures	14,161,885	(89,340,526)	-16%	(115,936,973)	(213,667,882)	-12%
Beginning fund balance	0	116,012,862		116,012,862	116,012,862	
Net Activity including prior year carryover	14,161,885	26,672,336	53%	75,889	(97,654,820)	18661%
Reserves:						
Additions to Reserve	(44,269)	(43,117)	103%	(75,889)	(31,620)	58%
Net Reserve balance adjustment	(44,269)	(43,117)	103%	(75,889)	(31,620)	58%
Net Activity Less Reserve adjustment	\$14,117,616	\$26,629,219	53%	\$0	\$14,117,616	N/A

¹ Tax revenues from the State are received by the PPRTA two months after the reported month. This statement includes July sales and use tax received in September.