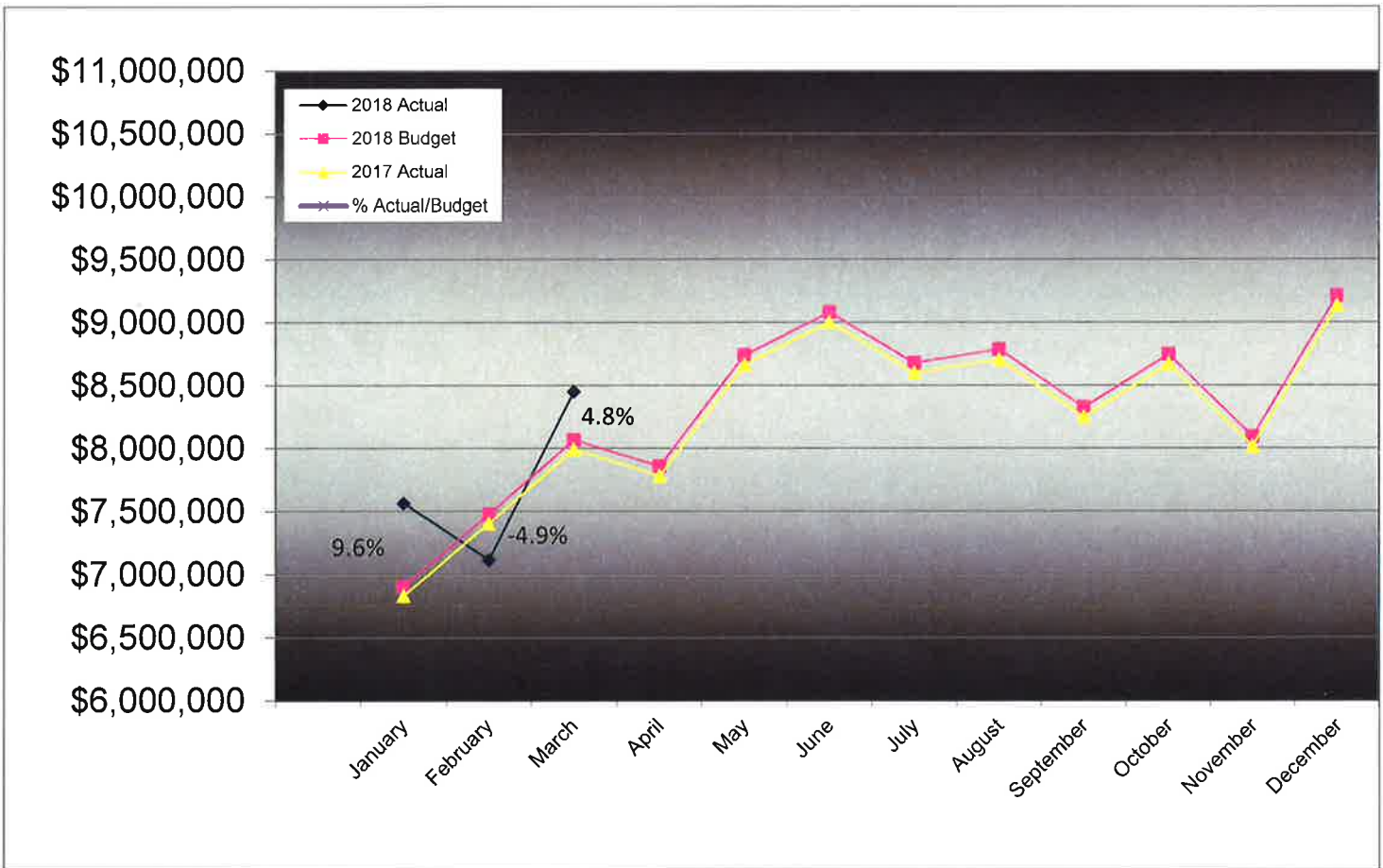


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2018 SALES TAX COMPARISON TO BUDGET**

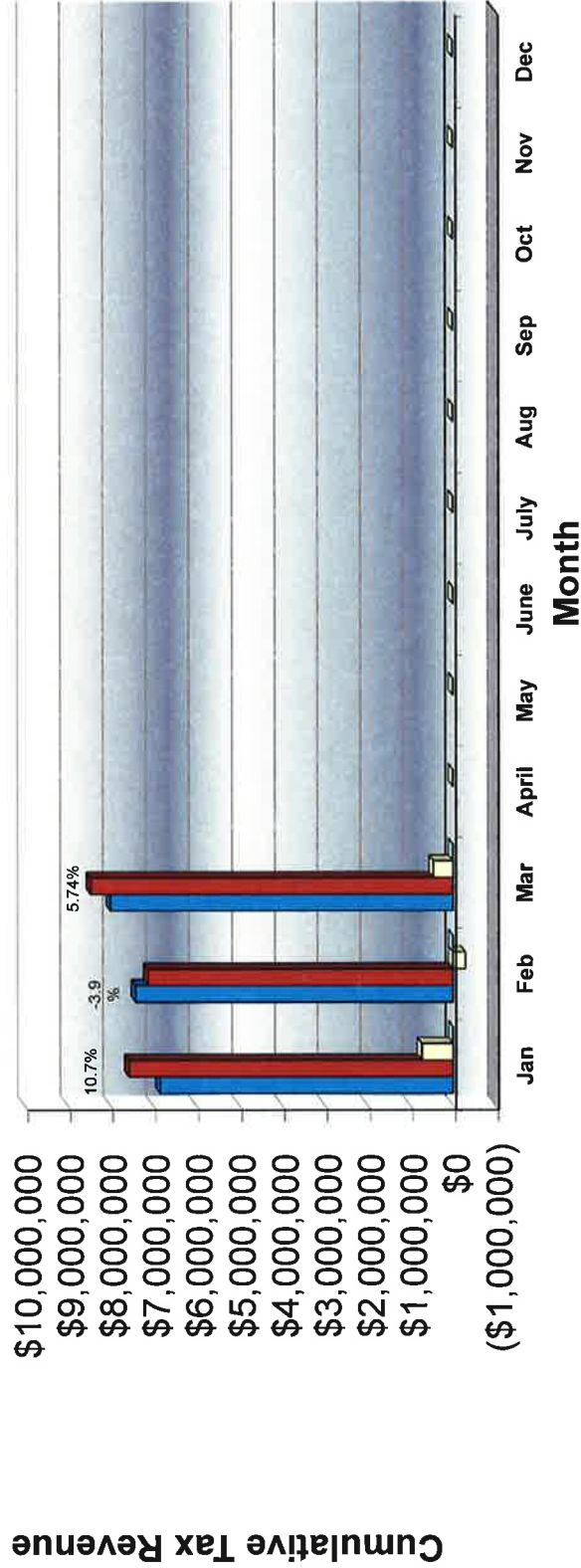
	-----Year-To-Date-----					
	Actual	Budget	Difference	%	2018 Budget	2017 Actual
January	\$7,567,716	\$6,907,484	\$660,232	9.6%	\$6,907,484	\$6,834,280
February	7,118,873	7,482,994	(\$364,121)	-4.9%	7,482,994	7,408,862
March	8,454,772	8,070,676	\$384,096	4.8%	8,070,676	7,995,597
April					7,861,275	7,786,533
May					8,741,986	8,665,824
June					9,082,976	9,006,266
July					8,680,047	8,603,985
August					8,787,325	8,711,090
September					8,327,146	8,251,653
October					8,748,578	8,672,406
November					8,094,697	8,019,578
December					9,214,816	9,137,894
Year Total	\$23,141,361	\$22,461,154	\$680,207	3.0%	\$100,000,000	\$99,093,968



**Pikes Peak RTA
Sales and Use Tax Comparison for 2017 and 2018**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	7,786,533	8,665,824	9,006,266	8,603,985	8,711,090	8,251,653	8,672,406	8,019,578	9,137,894	99,093,968
2018 Sales & Use Tax receipts	7,567,716	7,118,873	8,454,772	0	0	0	0	0	0	0	0	0	23,141,361
\$ change 2017 to 2018	733,436	(289,989)	459,175										902,622
% change	10.73%	-3.91%	5.74%										4.06%
Sales tax	6,646,407	6,330,746	7,390,734										20,367,887
Use tax	921,309	788,127	1,064,038										2,773,474

**2017 vs. 2018
PPRTA Tax Revenue Comparison**





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
May 9, 2018
Modified Cash Basis¹
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended	Comments
Revenue							
Tax Collections:							
Capital	12,614,738	12,241,693	103%	54,547,961	(41,933,223)	23%	
Maintenance	8,027,562	7,790,168	103%	34,712,339	(26,684,777)	23%	
Public Transportation	2,293,589	2,225,762	103%	9,917,811	(7,624,222)	23%	
Administration allocation of Tax Revenue	186,500	186,500	100%	746,000	(559,500)	25%	
Reserve portion of Revenue	18,972	17,031	111%	75,889	(56,917)	25%	
Total Tax Revenue	23,141,361	22,461,154	103%	100,000,000	(76,858,639)	23%	
Other Revenue Sources:							
Public Transportation fare & advertising revenue	1,138,485	1,123,933	101%	3,371,798	(2,233,313)	34%	
Interest Earnings	700,094	366,667	191%	1,100,000	(399,906)	64%	
Gross Revenue	24,979,940	23,951,754	104%	104,471,798	(79,491,858)	24%	
Sales and Use tax collection costs	(41,568)	(44,954)	92%	(270,000)	(228,432)	15%	
Net Revenue	24,938,372	23,906,800	104%	104,201,798	(79,720,290)	24%	
Expenditures							
Administrative	134,109	195,500	69%	746,000	611,891	18%	
Public Transportation	2,649,639	9,840,796	27%	29,522,387	26,872,748	9%	
Maintenance							
Town of Green Mountain Falls		23,405	0%	77,244	77,244	0%	
City of Manitou Springs		112,645	0%	371,769	371,769	0%	
City of Colorado Springs	4,124,121	8,064,046	51%	26,614,190	22,490,069	15%	
El Paso County	86,105	3,441,310	3%	11,357,534	11,271,429	1%	
Town of Ramah		6,462	0%	21,326	21,326	0%	
	4,210,226	11,647,867	36%	38,442,063	34,231,837	11%	
Capital							
Initial "A" list projects							
City of Colorado Springs							
Roadway Safety and Traffic Operations		0	#DIV/0!	58,249	0	#DIV/0!	
Austin Bluffs Bridge Widening	(58,778)	19,416	0%	46,342	58,249	0%	
Austin Bluffs (Nevada to Academy)		15,447	-381%	404,293	105,120	-127%	\$58,778 CSU Cost share
Vincent Drive Bridge		134,764	0%	100,000	404,293	0%	
Woodmen Rd Widening & Interchange	987,759	33,333	2963%	0	(887,759)	988%	\$987,759 carryover from 2017
Pikes Peak Greenway Improvements	(5,973)	0	#DIV/0!	0	0	#DIV/0!	
Constitution/Circle Dr. Improvements	93,813	0	#DIV/0!	0	5,973	#DIV/0!	
Markshel Road (PAFB to Black Forest)	1,016,821	202,961	501%	608,884	(93,813)	#DIV/0!	\$4,862,827 carryover from 2017
					(407,937)	167%	



**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
May 9, 2018**

**Modified Cash Basis'
(in dollars)**

	Year-to-date Actual	Year-to-date Budget	Percent of		Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended	Comments
			YTD Budget Expended	#DIV/0!				
El Paso County								
County Line Road (I-25 to Furrow)		0	#DIV/0!		0	0	#DIV/0!	
Meridian Rd Ext. (Falcon to US 24)	(12,870)	111,444	0%		334,333	334,333	0%	
Marksheffel Road (PAFB to Black Forest)	12,771	66,667	19%		200,000	187,229	6%	
Baptist West & Baptist Rd (Mitchell to I-25)	189,999	166,667	114%		500,000	310,001	38%	Cost share payment rec'd
Marksheffel Road (Mesa Ridge to SH94)		0	#DIV/0!		0	0	#DIV/0!	
Stapleton Rd (US24 to Curtis Road)								
	189,900	344,778	55%		1,034,333	844,433	18%	
Capital Pool-Initial "A" list Capital Projects								
	1,206,721	547,739	220%		1,643,217	436,496	73%	
Total for Initial "A" list Carryover Funding								
	0	74,629	0%		223,887	223,887	0%	
Capital Renewal "A" list Projects								
Town of Green Mountain Falls								
Belvedere Avenue	42,713	52,581	0%		157,744	157,744	0%	
Stilling Basins		22,048	0%		66,143	66,143	0%	
		74,629	0%		223,887	223,887	0%	
City of Manitou Springs								
Manitou Avenue W. End Ped & Drainage Improvements		296,096	0%		888,287	888,287	0%	
Manitou Downtown Sidewalk, Drainage & Utilities		193,574	22%		580,721	538,008	7%	
W. Co. Ave. reconstruction: 31st St. to US 24 Joint project		98,859	0%		296,576	296,576	0%	
Transit Shuttle Parking	42,713	112,203	0%		336,610	336,610	0%	
		700,731	6%		2,102,194	2,059,481	2%	
City of Colorado Springs								
Academy Blvd. Bijou St. to Airport Rd Reconstruction		166,667	0%		500,000	500,000	0%	
Academy over Cottonwood Creek Bridge Rehab.	1,062,260	2,466,667	43%		7,400,000	6,337,740	14%	
Centennial Blvd. Ext.: Fillmore-Fontanero	559,033	666,667	84%		2,000,000	1,440,967	28%	
Centennial: G. of G. to Fillmore Pavement Reconstruction	7,781	250,000	3%		750,000	742,219	1%	
Chestnut over S.Douglas Creek Bridge Replacement	15,907	80,333	20%		241,000	225,093	7%	
Circle Bridge EB over Hancock Bridge Rehabilitation	26,908	500,000	5%		1,500,000	1,473,092	2%	
Companion Drainage Improv. for roadway Projects	412,000	137,333	300%		412,000	0	100%	
Dublin Rd. : Bridle Pass Way to Powers Blvd.	24,778	866,667	3%		2,600,000	2,575,222	1%	
Emergency Bridge Fund	(372,096)	395,667	-94%		1,187,000	1,559,096	-31%	Cost share payment rec'd
Enchanted Circle Over Sand Creek Bridge Replacement	230,748	152,635	151%		457,904	227,156	50%	
Las Vegas St./Royer JPRR Crossing Relocation	5,046	1,688,979	0%		5,066,936	5,061,890	0%	
Midland Trail Improvements: Ridge Rd. to Columbia St.	1,433,333	150,000	0%		450,000	450,000	0%	
Old Ranch Rd. Improvements & Bridge Reconstruction	610,607	477,778	300%		1,433,334	1	100%	
Pikes Peak Ave. Colo. To Printers Pkwy Reconstruction		3,666,667	17%		11,000,000	10,389,393	6%	
Platte-W. Bound over Sand Creek Bridge Replacement		1,873,440	0%		5,620,320	5,620,320	0%	
Rock Island Corridor Improvements		333,333	0%		1,000,000	1,000,000	0%	
Shook's Run Bridge corridor Study	42,795	150,259	28%		450,777	407,982	9%	
Stapleton Dr./Briargate Blvd Corridor Study (Joint project)		262,000	0%		786,000	786,000	0%	
Tutt Blvd Extension: Dublin to Templeton Gap	1,469	495,623	0%		1,486,870	1,485,401	0%	



**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2018
May 9, 2018**

**Modified Cash Basis¹
(in dollars)**

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			YTD Budget Expended	Budget Expended				
Union Pacific RR: Nevada & Tejon Crossing -design only		365,836	0%		1,097,507	1,097,507	0%	
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint proj	2,607,277	5,681,116	46%		17,043,348	14,436,071	15%	
Woodmen Rd Improve.:Union Continuous Flow Intersection	418,698	2,906,992	14%		8,720,975	8,302,277	5%	
Cottonwood Trail Corridor Improvements	38,388	200,000	19%		600,000	561,612	6%	
Pikes Peak Greenway Corridor Improvements	256,802	693,480	37%		2,080,441	1,823,639	12%	
Transit Capital								
ADA-Par transit Bus system vehicle replacement	234,668	62,333	376%		187,000	(47,668)	125%	\$561,000 carryover from 2017
Fixed-Route Bus System Vehicle Replacement		515,618	0%		1,546,854	1,546,854	0%	
Sidewalk/Bus stop program- existing routes	1,450	199,530	1%		598,589	597,139	0%	
Vanpool Vehicle Replacement		35,667	0%		107,000	107,000	0%	
Citywide Capital								
Citywide Intersection Improvement Ph. I	3,899	848,498	0%		2,545,494	2,541,595	0%	
Citywide On-Street Bikeway Improvements-Ph. I	3,239	262,270	1%		786,811	783,572	0%	
Citywide Ped Transportation Improvements-Ph. I	16,435	229,000	7%		687,000	670,565	2%	
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I	1,703,494	940,715	181%		2,822,145	1,118,651	60%	
Citywide School & Neighborhood Ped Improvements Ph. I	33,132	137,333	24%		412,000	378,868	8%	
Citywide Congestion and Incident Mgmt. Signal Imp. Ph. I	73	481,835	0%		1,445,506	1,445,433	0%	
Citywide Traffic Signal System Upgrade	628,342	1,740,333	36%		5,221,000	4,592,658	12%	
	10,006,466	30,081,270	33%		90,243,811	80,237,345	11%	
EL Paso County								
Academy Blvd-I-25 to Bradley Rd Ramps		2,283,802	0%		6,851,407	6,851,407	0%	
Beacon Life Road		1,453,667	0%		4,361,000	4,361,000	0%	
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		66,667	0%		200,000	200,000	0%	
Eastonville Road		2,841,667	0%		8,525,000	8,525,000	0%	
Fontaine Blvd at Security Blvd At Widefield Rd		416,667	0%		1,250,000	1,250,000	0%	
Highway 105: 125 to Highway 83	51,834	2,863,652	2%		8,590,956	8,539,122	1%	
Main St. at Security Blvd.		250,000	0%		750,000	750,000	0%	
Meridian/McLaughlin Roundabout		775,333	0%		2,326,000	2,326,000	0%	
Mesa Ridge Parkway: Powers to Marksheffel	56,280	1,916,667	0%		5,750,000	5,750,000	0%	
Monument Hill Road: County Line to Woodmoor		1,091,284	5%		3,273,852	3,217,572	2%	
New Meridian/US-24		1,536,000	0%		4,608,000	4,608,000	0%	
Stapleton Dr./Briargate Blvd. Corridor Study		104,667	0%		314,000	314,000	0%	
Tutti Blvd Extension		185,000	0%		555,000	555,000	0%	
West Colorado Ave-Joint project		0	#DIV/0!		0	0	#DIV/0!	
	108,114	15,785,072	1%		47,355,215	47,247,101	0%	
Town of Ramah								
Ramah Street Overlay project		27,772	0%		83,316	83,316	0%	
Total 'renewal Capital "A" list funding	10,157,293	46,669,474	22%		140,008,423	129,851,130	7%	
Total Capital Expenditures	11,364,014	47,217,213	24%		141,851,640	130,287,626	8%	



Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
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Modified Cash Basis¹
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Year-to-date Budget	Percent of		Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended	Comments
				YTD Budget Expended	27%				
Total Projects and Transportation expenses	18,223,879	68,705,876	27%	209,616,090	191,392,211	9%			
Total Expenditures	18,357,988	68,901,376	27%	210,362,090	192,004,102	9%			
Revenue Over/(Under) Expenditures	6,580,384	(44,994,577)	-15%	(106,160,292)	(271,724,392)	-6%			
Beginning fund balance	0	106,236,181		106,236,181	106,236,181				
Net Activity including prior year carryover	6,580,384	61,241,604	11%	75,889	(165,488,211)	8671%			
Reserves:									
Additions to Reserve	(18,972)	(17,031)	111%	(75,889)	(56,917)	25%			
Net Reserve balance adjustment	(18,972)	(17,031)	111%	(75,889)	(56,917)	25%			
Net Activity Less Reserve adjustment	\$6,561,412	\$61,224,573	11%	\$0	\$6,561,412	N/A			

¹ Tax revenues from the State are received two months after the reported month. This statement includes March sales and use tax received in May.