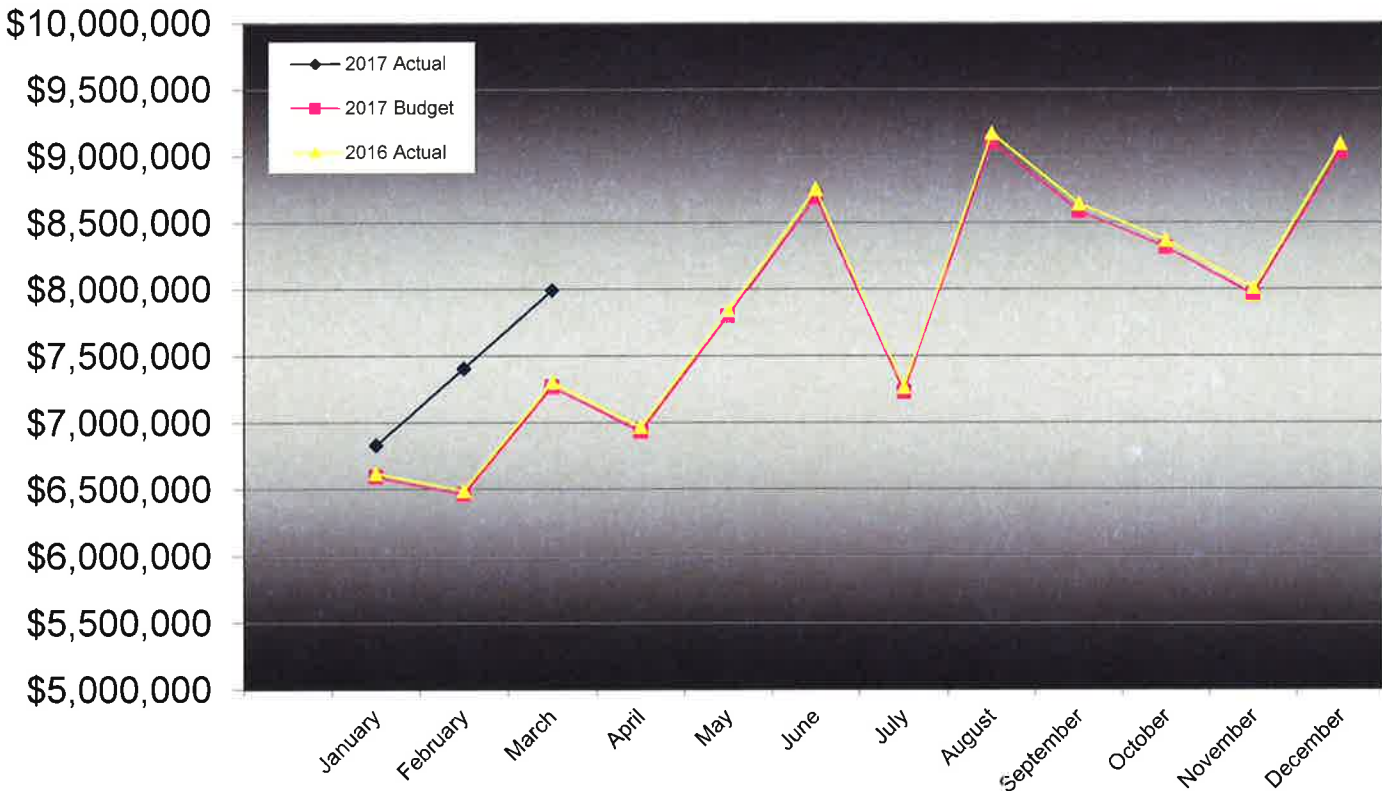


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2017 SALES TAX COMPARISON TO AMENDED BUDGET DRAFT**

	-----Monthly-----			-----Cumulative Year-To-Date-----			2016 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$6,834,280	\$6,595,296	\$238,984	\$6,834,280	\$6,595,296	\$238,984	\$6,624,299
February	7,408,862	\$6,465,908	942,954	14,243,142	13,061,204	1,181,938	6,493,129
March	7,995,597	\$7,270,123	725,474	22,238,739	20,331,327	1,907,412	7,308,421
April		\$6,936,955					6,970,664
May		\$7,798,354					7,843,928
June		\$8,694,559					8,752,477
July		\$7,232,018					7,269,791
August		\$9,110,517					9,174,164
September		\$8,586,422					8,642,850
October		\$8,316,083					8,368,788
November		\$7,962,510					8,010,344
December		\$9,031,255					9,093,810
<b>Year Total</b>	<b>\$22,238,739</b>	<b>\$94,000,000</b>	<b>\$1,907,412</b>	<b>\$22,238,739</b>	<b>\$20,331,327</b>	<b>\$1,907,412</b>	<b>\$94,552,665</b>

Year to-date % of Budget

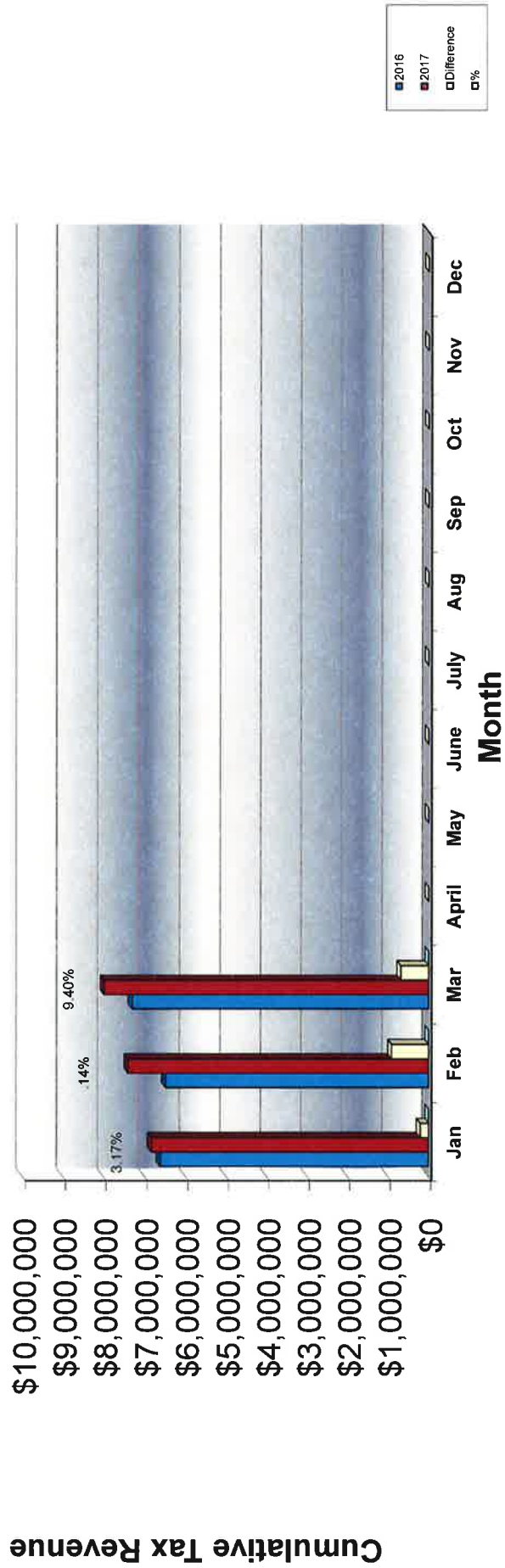
9.4%



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2016 and 2017**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2016 Sales & Use Tax receipts	6,624,299	6,493,129	7,308,421	6,970,664	7,843,928	8,752,477	7,269,791	9,174,164	8,642,850	8,368,788	8,010,344	9,093,810	94,552,665
2017 Sales & Use Tax receipts	6,834,280	7,408,862	7,995,597	0	0	0	0	0	0	0	0	0	22,238,739
\$ change 2016 to 2017	209,981	915,733	687,176										19,683,811
Cumulative % change	3.17%	8.58%	8.88%										2,554,928

**2016 vs. 2017  
PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget #1**  
**For Year End December 31, 2017**  
**May 8, 2017**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended
<b>Revenue</b>						
<b>Tax Collections:</b>						
Capital	12,060,035	11,020,556	109%	51,014,914	(38,954,879)	24%
Maintenance	7,674,567	7,013,081	109%	32,464,036	(24,789,469)	24%
Public Transportation	2,192,734	2,003,736	109%	9,275,439	(7,082,705)	24%
Administration allocation of Tax Revenue	183,000	183,000	100%	732,000	(549,000)	25%
Reserve portion of Revenue	128,403	110,953	116%	513,611	(385,208)	25%
<b>Total Tax Revenue</b>	<b>22,238,739</b>	<b>20,331,327</b>	<b>109%</b>	<b>94,000,000</b>	<b>(71,761,261)</b>	<b>24%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare & Advertising revenue	1,169,204	842,950	139%	3,371,798	(2,202,594)	35%
Interest Earnings	180,720	110,370	164%	331,111	(150,391)	55%
<b>Gross Revenue</b>	<b>23,588,663</b>	<b>21,284,647</b>	<b>111%</b>	<b>97,702,909</b>	<b>(74,114,246)</b>	<b>24%</b>
<b>Sales and Use tax collection costs</b>	<b>(55,407)</b>	<b>(65,000)</b>	<b>85%</b>	<b>(260,000)</b>	<b>(204,593)</b>	<b>21%</b>
<b>Net Revenue</b>	<b>23,533,256</b>	<b>21,219,647</b>	<b>111%</b>	<b>97,442,909</b>	<b>(73,909,653)</b>	<b>24%</b>
<b>Expenditures</b>						
<b>Administrative</b>	115,990	183,000	63%	731,999	616,009	16%
<b>Public Transportation</b>	2,428,866	9,647,044	25%	28,941,132	26,512,266	8%
<b>Maintenance</b>						
Town of Green Mountain Falls		10,898	0%	37,612	37,612	0%
City of Manitou Springs	21,891	105,287	21%	363,374	341,483	6%
City of Colorado Springs	3,421,583	8,655,623	40%	29,872,860	26,451,277	11%
El Paso County	452,348	2,818,243	16%	9,726,508	9,274,160	5%
Town of Ramah		4,123	0%	14,229	14,229	0%
	<b>3,895,822</b>	<b>11,594,174</b>	<b>34%</b>	<b>40,014,583</b>	<b>36,118,761</b>	<b>10%</b>
<b>Capital</b>						
<b>Initial "A" list projects</b>						
<b>City of Colorado Springs</b>						
Austin Bluffs (Nevada to Academy)		151,714	0%	455,143	455,143	0%
Roadway Safety and Traffic Operations	(81,371)	733,333	-11%	2,200,000	2,281,371	-4%
Austin Bluffs Bridge Widening		19,416	0%	58,249	58,249	0%
Vincent Drive Bridge	525	233,548	0%	700,644	700,119	0%
Woodmen Rd Widening & Interchange	8,538	3,635,279	0%	10,905,837	10,897,299	0%
Pikes Peak Greenway Improvements		13,702	0%	41,105	41,105	0%
	<b>(72,308)</b>	<b>4,786,993</b>	<b>-2%</b>	<b>14,360,978</b>	<b>14,433,286</b>	<b>-1%</b>
<b>El Paso County</b>						
County Line Road (I-25 to Furrow)		9,479	0%	28,438	28,438	0%
Meridian Rd Ext. (Falcon to US 24)		111,444	0%	334,333	334,333	0%
Marksheffel Road (PAFB to Black Forest)	(10,829)	0	#DIV/0!	0	10,829	#DIV/0!
Baptist Rd West & RR Crossing	5,400	0	#DIV/0!	0	(5,400)	#DIV/0!
Baptist Rd (Mitchell to I-25)		76,667	0%	230,000	230,000	0%
Marksheffel Road (Mesa Ridge to SH94)	3,794,243	3,666,667	103%	11,000,000	7,205,757	34%
Stapleton Rd (US24 to Curtis Road)	54,114	46,667	116%	140,000	85,886	39%
	<b>3,842,928</b>	<b>3,910,924</b>	<b>98%</b>	<b>11,732,771</b>	<b>7,889,843</b>	
<b>Capital Pool-Initial "A" list Capital Projects</b>		<b>4,790,774</b>	<b>0%</b>	<b>4,790,774</b>	<b>4,790,774</b>	<b>0%</b>
<b>Total for Initial "A" list Carryover Funding</b>	<b>3,770,620</b>	<b>13,488,690</b>	<b>28%</b>	<b>30,884,523</b>	<b>27,113,903</b>	<b>12%</b>



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget #1**  
**For Year End December 31, 2017**  
**May 8, 2017**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended
<b>Capital Renewal "A" list Projects</b>						
<b>Town of Green Mountain Falls</b>						
Belvedere Avenue		35,370	0%	106,109	106,109	0%
Stilling Basins		18,002	0%	54,006	54,006	0%
	0	53,372	0%	160,115	160,115	0%
<b>City of Manitou Springs</b>						
Manitou Avenue W. End Ped & Drainage Improvements		250,194	0%	750,582	750,582	0%
Manitou Downtown Sidewalk, Drainage & Utilities		137,641	0%	412,922	412,922	0%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint proj		0	#DIV/0!	0	0	#DIV/0!
Transit Shuttle Parking	3,800	114,330	3%	342,991	339,191	1%
	3,800	502,165	1%	1,506,495	1,502,695	0%
<b>City of Colorado Springs</b>						
Academy Blvd: Bijou to Airport Rd Reconstruction		166,667	0%	500,000	500,000	0%
Academy over Cottonwood Creek Bridge Rehab.	269,638	1,673,333	16%	5,020,000	4,750,362	5%
Centennial Blvd. Ext.: Fillmore-Fontanero	153,973	1,226,507	13%	3,679,520	3,525,547	4%
Centennial: G. of G. to Fillmore Pavement	410,064	2,446,723	17%	7,340,170	6,930,106	6%
Chestnut over S.Douglas Creek Bridge Replacement	(770)	183,333	0%	550,000	550,770	0%
Companion Drainage Improv. for roadway Projects		137,333	0%	412,000	412,000	0%
Cottonwood Trail Corridor Improvements		200,000	0%	600,000	600,000	0%
Dublin Rd. Impr: Bridle Pass Way to Powers Blvd.	55,028	635,087	9%	1,905,261	1,850,233	3%
Emergency Bridge Fund	288,869	1,579,366	18%	4,738,097	4,449,228	6%
Enchanted Circle Over Sand Creek Bridge Replacement	246	150,000	0%	450,000	449,754	0%
Las Vegas St./Royer UPRR Crossing Relocation	3,824	1,653,021	0%	4,959,063	4,955,239	0%
Old Ranch Rd. Improvements & Bridge Reconstruction		955,667	0%	2,867,000	2,867,000	0%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	88,196	1,906,712	5%	5,720,137	5,631,941	2%
Pikes Peak Greenway Corridor Improvements	264	1,000,000	0%	3,000,000	2,999,736	0%
Platte-W. Bound over Sand Creek Bridge Replacement		334,560	0%	1,003,680	1,003,680	0%
Rock Island Corridor Improvements		180,000	0%	540,000	540,000	0%
Shook's Run Bridge corridor Study	45,621	451,950	10%	1,355,850	1,310,229	3%
Tutt Blvd Extension: Dublin to Templeton Gap	3,148	162,874	2%	488,621	485,473	1%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint	355	3,687,774	0%	11,063,323	11,062,968	0%
Woodmen Rd Improv.: Union Continuous Flow Intersecti	84,972	2,808,785	3%	8,426,356	8,341,384	1%
<b>Transit Capital</b>						
ADA-Par transit Bus system vehicle replacement		128,667	0%	386,000	386,000	0%
Fixed-Route Bus System Vehicle Replacement		273,999	0%	821,997	821,997	0%
Sidewalk/Bus stop prog. existing routes		169,938	0%	509,814	509,814	0%
Vanpool Vehicle Replacement		107,000	0%	321,000	321,000	0%
<b>Citywide Capital</b>						
Citywide Intersection Improvement Ph. I	264,391	720,592	37%	2,161,777	1,897,386	12%
Citywide On-Street Bikeway Improv. Ph. I	58	406,866	0%	1,220,598	1,220,540	0%
Citywide Ped Transportation Improv. Ph. I	126,917	271,681	47%	815,044	688,127	16%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I		1,455,808	0%	4,367,423	4,367,423	0%
Citywide School & Neighborhood Ped Improvements Ph.	89,326	150,068	60%	450,205	360,879	20%
Citywide Congestion and Incident Mgmt. Signal Improv.	58	365,976	0%	1,097,929	1,097,871	0%
Citywide Traffic Signal System Upgrade	468,418	1,539,958	30%	4,619,875	4,151,457	10%
	2,352,596	27,130,247	9%	81,390,740	79,038,144	3%



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget #1**  
**For Year End December 31, 2017**  
**May 8, 2017**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Expended	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Expended
<b>EL Paso County</b>						
Academy Blvd-I-25 to Bradley Rd Ramps		617,136	0%	1,851,407	1,851,407	0%
Beacon Lite Road		871,592	0%	2,614,776	2,614,776	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		66,667	0%	200,000	200,000	0%
Eastonville Road		2,841,667	0%	8,525,000	8,525,000	0%
Fontaine Blvd at Security Blvd At Widefield Rd		416,667	0%	1,250,000	1,250,000	0%
Highway 105: I25 to Highway 83	86,829	815,000	11%	2,445,000	2,358,171	4%
Main St. at Security Blvd.		250,000	0%	750,000	750,000	0%
Meridian/McLaughlin Roundabout		775,333	0%	2,326,000	2,326,000	0%
Mesa Ridge Parkway: Powers to Marksheffel		250,000	0%	750,000	750,000	0%
Monument Hill Road: County Line to Woodmoor	122,747	1,004,540	12%	3,013,620	2,890,873	4%
New Meridian/US-24		1,536,000	0%	4,608,000	4,608,000	0%
Stapleton Dr./Briargate Blvd. Corridor Study		104,667	0%	314,000	314,000	0%
Tutt Blvd Extension		185,000	0%	555,000	555,000	0%
West Colorado Ave-Joint project	2,606,856	1,116,582	233%	3,349,745	742,889	78%
	<b>2,816,432</b>	<b>10,850,849</b>	<b>26%</b>	<b>32,552,548</b>	<b>29,736,116</b>	<b>9%</b>
<b>Town of Ramah</b>						
Ramah Street Overlay project		23,907	0%	71,721	71,721	0%
<b>Total 'renewal Capital "A" list funding</b>	<b>5,172,828</b>	<b>38,560,540</b>	<b>13%</b>	<b>115,681,619</b>	<b>110,508,791</b>	<b>4%</b>
Total Capital Expenditures	<b>8,943,448</b>	<b>52,049,230</b>	<b>17%</b>	<b>146,566,142</b>	<b>137,622,694</b>	<b>6%</b>
<b>Total Projects and Transportation expenses</b>	<b>15,268,136</b>	<b>73,290,448</b>	<b>21%</b>	<b>215,521,857</b>	<b>200,253,721</b>	<b>7%</b>
<b>Total Expenditures</b>	<b>15,384,126</b>	<b>73,473,448</b>	<b>21%</b>	<b>216,253,856</b>	<b>200,869,730</b>	<b>7%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>8,149,130</b>	<b>(62,253,801)</b>	<b>-16%</b>	<b>(118,810,947)</b>	<b>(274,779,383)</b>	<b>-7%</b>
<b>Beginning fund balance</b>	<b>0</b>	<b>119,324,558</b>		<b>119,324,558</b>	<b>119,324,558</b>	
<b>Net Activity including prior year carryover</b>	<b>8,149,130</b>	<b>67,070,757</b>	<b>12%</b>	<b>513,611</b>	<b>(165,454,825)</b>	<b>7%</b>
<b>Reserves:</b>						
Additions to Reserve	(128,403)	(110,953)	116%	(513,611)	(385,208)	25%
<b>Net Reserve balance adjustment</b>	<b>(128,403)</b>	<b>(110,953)</b>	<b>116%</b>	<b>(513,611)</b>	<b>(385,208)</b>	<b>25%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$8,020,727</b>	<b>\$66,959,803</b>	<b>12%</b>	<b>(\$0)</b>	<b>\$8,020,727</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes March sales and use tax received in May.