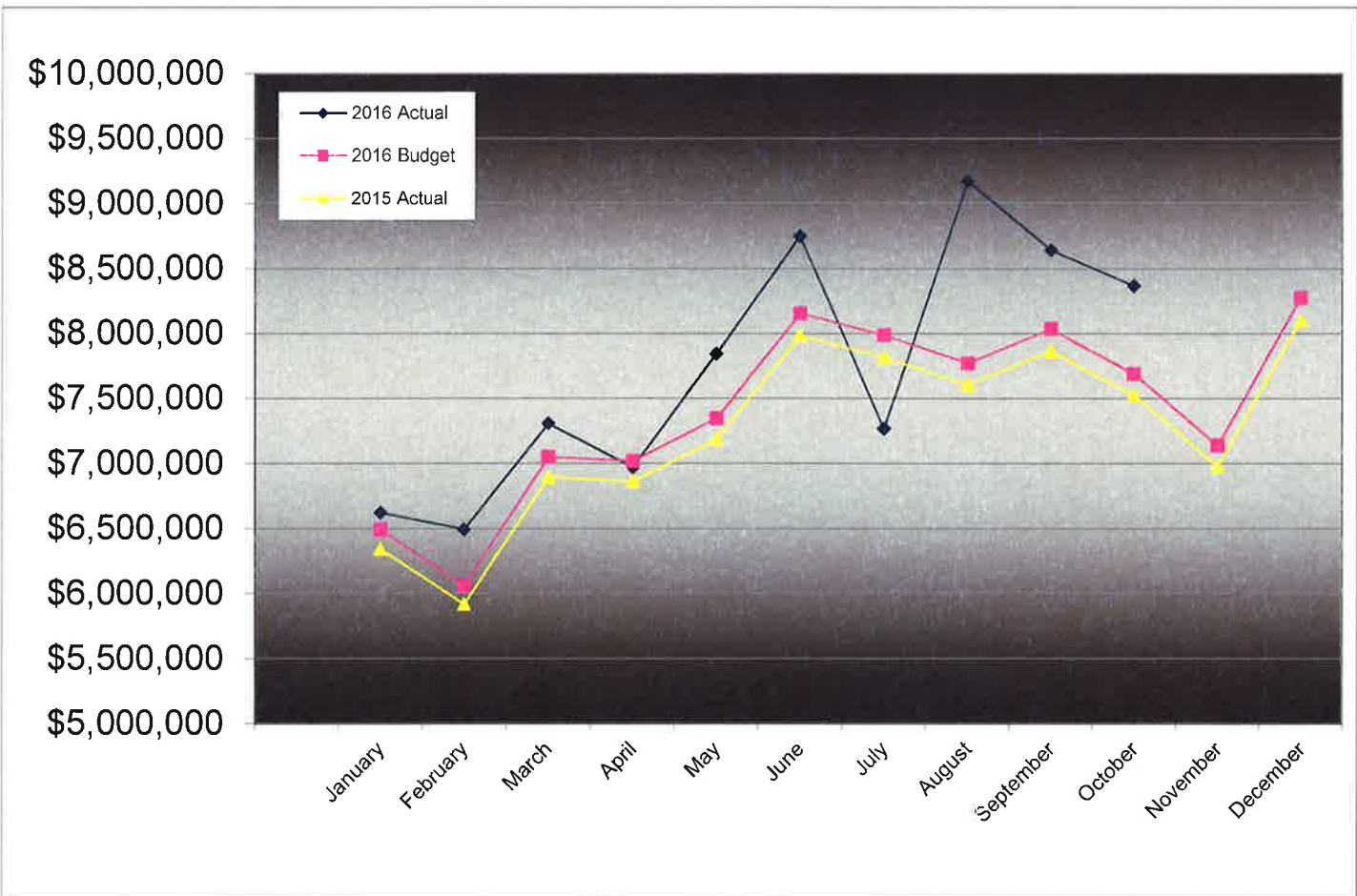


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2016 SALES TAX COMPARISON TO AMENDED BUDGET**

	Monthly			Cumulative Year-To-Date			2015 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$6,624,299	\$6,489,913	\$134,386	\$6,624,299	\$6,489,913	\$134,386	\$6,343,572
February	6,493,129	\$6,059,161	433,968	13,117,428	12,549,074	568,354	5,918,687
March	7,308,421	\$7,046,709	261,712	20,425,849	19,595,783	830,066	6,892,785
April	6,970,664	\$7,018,036	(47,372)	27,396,513	26,613,819	782,694	6,864,503
May	7,843,928	\$7,345,823	498,105	35,240,441	33,959,642	1,280,799	7,187,825
June	8,752,477	\$8,153,978	598,499	43,992,918	42,113,620	1,879,298	7,984,973
July	7,269,791	\$7,984,769	(714,978)	51,262,709	50,098,388	1,164,320	7,818,069
August	9,174,164	\$7,769,992	1,404,172	60,436,873	57,868,380	2,568,492	7,606,217
September	8,642,850	\$8,031,874	610,976	69,079,723	65,900,254	3,179,468	7,864,532
October	8,368,788	\$7,687,996	680,792	77,448,511	73,588,250	3,860,260	7,525,338
November		\$7,136,944					6,981,790
December		\$8,274,805					8,104,157
<b>Year Total</b>	<b>\$77,448,511</b>	<b>\$89,000,000</b>	<b>\$3,860,260</b>	<b>\$77,448,511</b>	<b>\$73,588,250</b>	<b>\$3,860,260</b>	<b>\$87,092,448</b>

Year to-date % of Budget

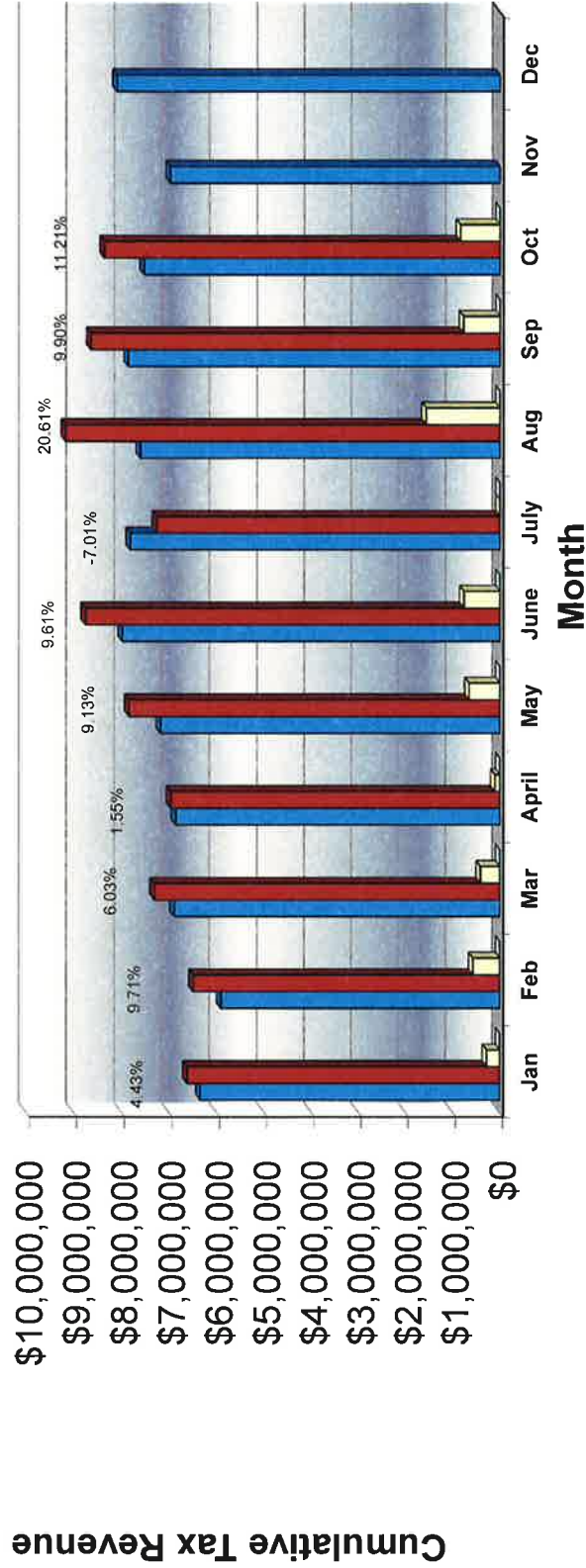
5.2%



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2015 and 2016**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2015 Sales & Use Tax receipts	6,343,572	5,918,687	6,892,785	6,864,503	7,187,825	7,984,973	7,818,089	7,606,217	7,864,532	7,525,338	6,981,790	8,104,157	87,092,448
2016 Sales & Use Tax receipts	5,797,988	5,710,261	6,420,818	6,405,495	6,638,154	7,525,352	6,488,637	8,441,592	7,638,944	7,379,565	7,379,565	68,446,806	9,001,704
Use tax	826,311	782,868	887,603	565,169	1,205,774	1,227,125	781,154	732,572	1,003,906	989,222	989,222	989,222	9,001,704
2016 Sales & Use Tax receipts	6,624,299	6,493,129	7,308,421	6,970,664	7,843,928	8,752,477	7,269,791	9,174,164	8,642,850	8,368,787	0	0	77,448,510
\$ change 2015 to 2016	280,727	574,442	415,636	106,161	656,103	767,504	(548,278)	1,567,947	778,318	843,449	843,449	843,449	5,442,009
Cumulative % change	4.43%	6.97%	6.63%	5.29%	6.12%	6.80%	4.60%	6.75%	7.13%	7.56%	7.56%	7.56%	7.56%

**2015 vs. 2016  
PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget**  
**For Year End December 31, 2016**  
**December 14, 2016**

**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
<b>Revenue</b>						
<b>Tax Collections:</b>						
Capital	41,985,340	39,832,783	105%	48,178,075	(6,192,735)	87%
Maintenance	26,717,944	25,348,135	105%	30,658,775	(3,940,831)	87%
Public Transportation	7,633,698	7,242,324	105%	8,759,650	(1,125,952)	87%
Administration allocation of Tax Revenue	575,596	587,500	98%	705,000	(129,404)	82%
Reserve portion of Revenue	546,369	577,507	95%	698,500	(152,131)	78%
Baptist Road RTA allocation of Tax Revenue	(10,436)	0	N/A	0	(10,436)	N/A
<b>Total Tax Revenue</b>	<b>77,448,511</b>	<b>73,588,250</b>	<b>105%</b>	<b>89,000,000</b>	<b>(11,551,489)</b>	<b>87%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare & Advertising revenue	2,799,859	3,024,383	93%	3,629,260	(829,401)	77%
Interest Earnings	322,625	150,000	215%	180,000	142,625	179%
<b>Gross Revenue</b>	<b>80,570,995</b>	<b>76,762,633</b>	<b>105%</b>	<b>92,809,260</b>	<b>(12,238,265)</b>	<b>87%</b>
<b>Sales and Use tax collection costs</b>	<b>(176,447)</b>	<b>(204,167)</b>	<b>86%</b>	<b>(245,000)</b>	<b>(68,553)</b>	<b>72%</b>
<b>Net Revenue</b>	<b>80,394,548</b>	<b>76,558,466</b>	<b>105%</b>	<b>92,564,260</b>	<b>(12,169,712)</b>	<b>87%</b>
<b>Expenditures</b>						
<b>Administrative</b>	529,398	587,500	90%	705,000	175,602	75%
<b>Public Transportation</b>	9,226,514	23,117,658	40%	27,741,189	18,514,675	33%
<b>Maintenance</b>						
Town of Green Mountain Falls	22,154	32,080	69%	35,371	13,217	63%
City of Manitou Springs	189,281	479,904	39%	529,142	339,861	36%
City of Colorado Springs	16,467,230	23,206,684	71%	25,587,678	9,120,448	64%
El Paso County	8,560,684	10,467,936	82%	11,541,941	2,981,257	74%
Town of Ramah	7,127	7,127	0%	7,858	7,858	0%
	<b>25,239,349</b>	<b>34,193,731</b>	<b>74%</b>	<b>37,701,990</b>	<b>12,462,641</b>	<b>67%</b>
<b>Capital</b>						
<b>Initial "A" list projects</b>						
<b>City of Colorado Springs</b>						
Congestion/Incident Mgmt. Signal Improvement	2,625	6,097	43%	6,651	4,026	39%
Fillmore Street Corridor (I-25 to Centennial)	(209,362)	34,986	-598%	38,167	247,529	-549%
Austin Bluffs (Nevada to Academy)	501,804	967,214	52%	1,055,143	553,339	48%
Roadway Safety and Traffic Operations	112,740	2,208,130	5%	2,408,869	2,296,129	5%
Austin Bluffs Bridge Widening	53,395	53,395	0%	58,249	58,249	0%
Vincent Drive Bridge	293,502	669,757	44%	730,644	437,142	40%
Woodmen Rd Widening & Interchange	3,850,599	13,446,832	29%	14,669,271	10,818,672	26%
On-Street Bikeway Improvements	62	16,283	0%	17,763	17,701	0%
Pikes Peak Greenway Improvements	37,680	37,680	0%	41,105	41,105	0%
	<b>4,551,970</b>	<b>17,440,374</b>	<b>26%</b>	<b>19,025,862</b>	<b>14,473,892</b>	<b>24%</b>
<b>El Paso County</b>						
County Line Road (I-25 to Furrow)	(223,826)	(179,106)	125%	(195,388)	28,438	115%
Meridian Rd Ext. (Falcon to US 24)	306,472	306,472	0%	334,333	334,333	0%
Meridian Rd Ext. (Woodmen to Rex)	(55,063)	0	#DIV/0!	(55,063)	0	100%
Marksheffel Road (PAFB to Black Forest)	(34,398)	14,598	-236%	15,925	50,323	-216%
Baptist Rd RR Crossing	656,966	713,422	92%	778,278	121,312	84%
Baptist Rd (Mitchell to I-25)	499,335	499,335	0%	544,729	544,729	0%
Marksheffel Road (Mesa Ridge to SH94)	13,481,745	24,737,386	54%	26,986,239	13,504,494	50%
Stapleton Rd (US24 to Curtis Road)	140,902	262,424	54%	286,281	145,379	49%
	<b>13,966,326</b>	<b>26,354,531</b>	<b>53%</b>	<b>28,695,334</b>	<b>14,729,008</b>	<b>0%</b>
<b>Capital Pool-Initial "A" list Capital Projects</b>		<b>4,790,774</b>	<b>0%</b>	<b>4,790,774</b>	<b>4,790,774</b>	<b>0%</b>
<b>Total for Initial "A" list Carryover Funding</b>	<b>18,518,296</b>	<b>48,585,678</b>	<b>38%</b>	<b>52,511,970</b>	<b>33,993,674</b>	<b>35%</b>



**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary-Amended Budget**  
**For Year End December 31, 2016**  
**December 14, 2016**

**Modified Cash Basis<sup>1</sup>**

(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
<b>Capital Renewal "A" list Projects</b>						
<b>Town of Green Mountain Falls</b>						
Belvedere Avenue		61,364	0%	66,943	66,943	0%
Stilling Basins		30,682	0%	33,471	33,471	0%
	0	92,046	0%	100,414	100,414	0%
<b>City of Manitou Springs</b>						
Manitou Avenue W. End Ped & Drainage Improvements	12,155	569,316	2%	621,072	608,917	2%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint proj		271,861	0%	296,576	296,576	0%
Transit Shuttle Parking	2,400	403,383	1%	440,054	437,654	1%
	14,555	1,244,560	1%	1,357,702	1,343,147	1%
<b>City of Colorado Springs</b>						
Academy over Cottonwood Creek Bridge Rehab.	182,864	1,173,333	16%	1,280,000	1,097,136	14%
Centennial Blvd. Ext.: Fillmore-Fontanero	769,902	5,541,039	14%	6,044,770	5,274,868	13%
Centennial: G. of G. to Fillmore Pavement	2,604,854	7,244,223	36%	7,902,789	5,297,935	33%
Chestnut over S.Douglas Creek Bridge Replacement	3,122,701	3,452,508	90%	3,766,372	643,671	83%
Companion Drainage Improv. for roadway Projects	727,824	668,308	109%	729,063	1,239	100%
Cottonwood Trail Corridor Improvements		550,000	0%	600,000	600,000	0%
Dublin Rd. Impr: Bridle Pass Way to Powers Blvd.	76,491	275,000	28%	300,000	223,509	25%
Emergency Bridge Fund	290,479	2,335,331	12%	2,547,634	2,257,155	11%
Enchanted Circle Over Sand Creek Bridge Replacement	30,467	275,000	11%	300,000	269,533	10%
Las Vegas St./Royer UPRR Crossing Relocation	203,906	3,341,278	6%	3,645,030	3,441,124	6%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	721,935	1,592,103	45%	1,736,840	1,014,905	42%
Old Ranch Rd. Improvements & Bridge Reconstruction		1,313,583	0%	1,433,000	1,433,000	0%
Shook's Run Bridge corridor Study	632,793	1,848,428	34%	2,016,467	1,383,674	31%
Tutt Blvd Extention: Dublin to Templeton Gap	(83,469)	620,198	-13%	676,580	760,049	-12%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint	1,826	3,237,361	0%	3,531,666	3,529,840	0%
Woodmen Rd Improv.: Union Continuous Flow Intersecti	55,493	8,233,961	1%	8,982,503	8,927,010	1%
Pikes Peak Greenway Corridor Improvements	393,334	2,860,917	14%	3,121,000	2,727,666	13%
Platte-W. Bound over Sand Creek Bridge Replacement		186,707	0%	203,680	203,680	0%
<b>Transit Capital</b>						
ADA-Par transit Bus system vehicle replacement		342,833	0%	374,000	374,000	0%
Fixed-Route Bus System Vehicle Replacement	123,930	178,735	69%	194,984	71,054	64%
Sidewalk/Bus stop prog. existing routes	39,168	346,781	11%	378,307	339,139	10%
Vanpool Vehicle Replacement		196,167	0%	214,000	214,000	0%
<b>Citywide Capital</b>						
Citywide Intersection Improvement Ph. I	20,140	1,685,158	1%	1,838,354	1,818,214	1%
Citywide On-Street Bikeway Improv. Ph. I	91,405	785,907	12%	857,353	765,948	11%
Citywide Ped Transportation Improv. Ph. I	383,376	676,181	57%	737,652	354,276	52%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I		2,017,361	0%	2,200,757	2,200,757	0%
Citywide School & Neighborhood Ped Improvements Ph.	429,977	514,826	84%	561,628	131,651	77%
Citywide Congestion and Incident Mgmt. Signal Improv.	110,949	703,773	16%	767,752	656,803	14%
Citywide Traffic Signal System Upgrade	991,239	3,049,281	33%	3,326,488	2,335,249	30%
	11,921,584	55,246,280	22%	60,268,669	48,347,085	20%
<b>EL Paso County</b>						
Beacon Lite Road		655,122	0%	714,679	714,679	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		183,333	0%	200,000	200,000	0%
Eastonville Road		641,667	0%	700,000	700,000	0%
Highway 105: I25 to Highway 83	384,190	3,299,601	12%	3,599,565	3,215,375	11%
Meridian/McLaughlin Roundabout		2,178,000	0%	2,376,000	2,376,000	0%
Monument Hill Road: County Line to Woodmoor	287,962	3,548,820	8%	3,871,440	3,583,478	7%
New Meridian/US-24		4,224,000	0%	4,608,000	4,608,000	0%
Academy Blvd-I-25 to Bradley Rd Ramps		972,175	0%	1,060,554	1,060,554	0%
Tutt Blvd Extension		508,750	0%	555,000	555,000	0%
West Colorado Ave-Joint project	705,746	5,447,029	13%	5,942,213	5,236,467	12%
	1,377,898	21,658,497	6%	23,627,451	22,249,553	6%
<b>Town of Ramah</b>						
Ramah Street Overlay project		55,794	0%	60,866	60,866	0%
<b>Total "renewal Capital "A" list funding</b>	13,314,037	78,297,177	17%	85,415,102	72,101,065	16%
<b>Total Capital Expenditures</b>	31,832,333	126,882,855	25%	137,927,072	106,094,739	23%
<b>Total Projects and Transportation expenses</b>	66,298,196	184,194,244	36%	203,370,251	137,072,055	33%
<b>Total Expenditures</b>	66,827,594	184,781,744	36%	204,075,251	137,247,657	33%



Pikes Peak Rural Transportation Authority  
 Revenue and Expense Summary-Amended Budget  
 For Year End December 31, 2016  
 December 14, 2016

**Modified Cash Basis<sup>1</sup>**  
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
<b>Revenue Over/(Under) Expenditures</b>	<b>13,586,954</b>	<b>(108,223,277)</b>	<b>-13%</b>	<b>(111,510,991)</b>	<b>(149,417,359)</b>	<b>-12%</b>
Beginning fund balance	0	112,209,491		112,209,491	112,209,491	
<b>Net Activity including prior year carryover</b>	<b>13,586,954</b>	<b>3,986,214</b>	<b>340%</b>	<b>698,500</b>	<b>(37,207,878)</b>	<b>12%</b>
<b>Reserves:</b>						
Additions to Reserve	(546,369)	(577,507)	95%	(698,500)	(152,131)	78%
<b>Net Reserve balance adjustment</b>	<b>(546,369)</b>	<b>(577,507)</b>	<b>95%</b>	<b>(698,500)</b>	<b>(152,131)</b>	<b>78%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$13,020,585</b>	<b>\$3,408,706</b>	<b>382%</b>	<b>\$0</b>	<b>\$13,020,585</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes October sales and use tax received in December.