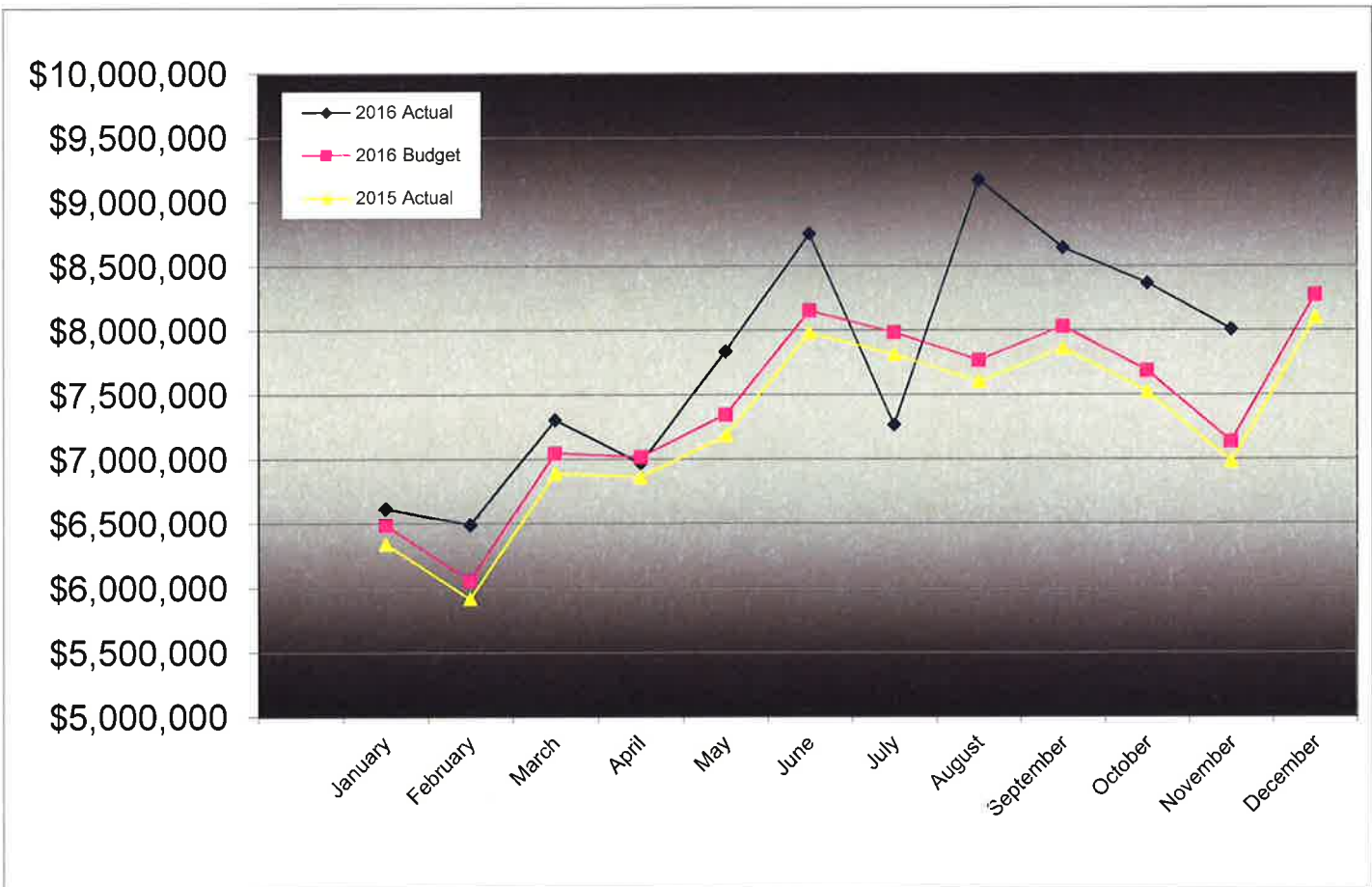


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2016 SALES TAX COMPARISON TO AMENDED BUDGET**

	Monthly			Cumulative Year-To-Date			2015 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$6,624,299	\$6,489,913	\$134,386	\$6,624,299	\$6,489,913	\$134,386	\$6,343,572
February	6,493,129	\$6,059,161	433,968	13,117,428	12,549,074	568,354	5,918,687
March	7,308,421	\$7,046,709	261,712	20,425,849	19,595,783	830,066	6,892,785
April	6,970,664	\$7,018,036	(47,372)	27,396,513	26,613,819	782,694	6,864,503
May	7,843,928	\$7,345,823	498,105	35,240,441	33,959,642	1,280,799	7,187,825
June	8,752,477	\$8,153,978	598,499	43,992,918	42,113,620	1,879,298	7,984,973
July	7,269,791	\$7,984,769	(714,978)	51,262,709	50,098,388	1,164,320	7,818,069
August	9,174,164	\$7,769,992	1,404,172	60,436,873	57,868,380	2,568,492	7,606,217
September	8,642,850	\$8,031,874	610,976	69,079,723	65,900,254	3,179,468	7,864,532
October	8,368,788	\$7,687,996	680,792	77,448,511	73,588,250	3,860,260	7,525,338
November	8,010,344	\$7,136,944	873,400	85,458,855	80,725,194	4,733,660	6,981,790
December		\$8,274,805					8,104,157
Year Total	\$85,458,855	\$89,000,000	\$4,733,660	\$85,458,855	\$80,725,194	\$4,733,660	\$87,092,448

Year to-date % of Budget

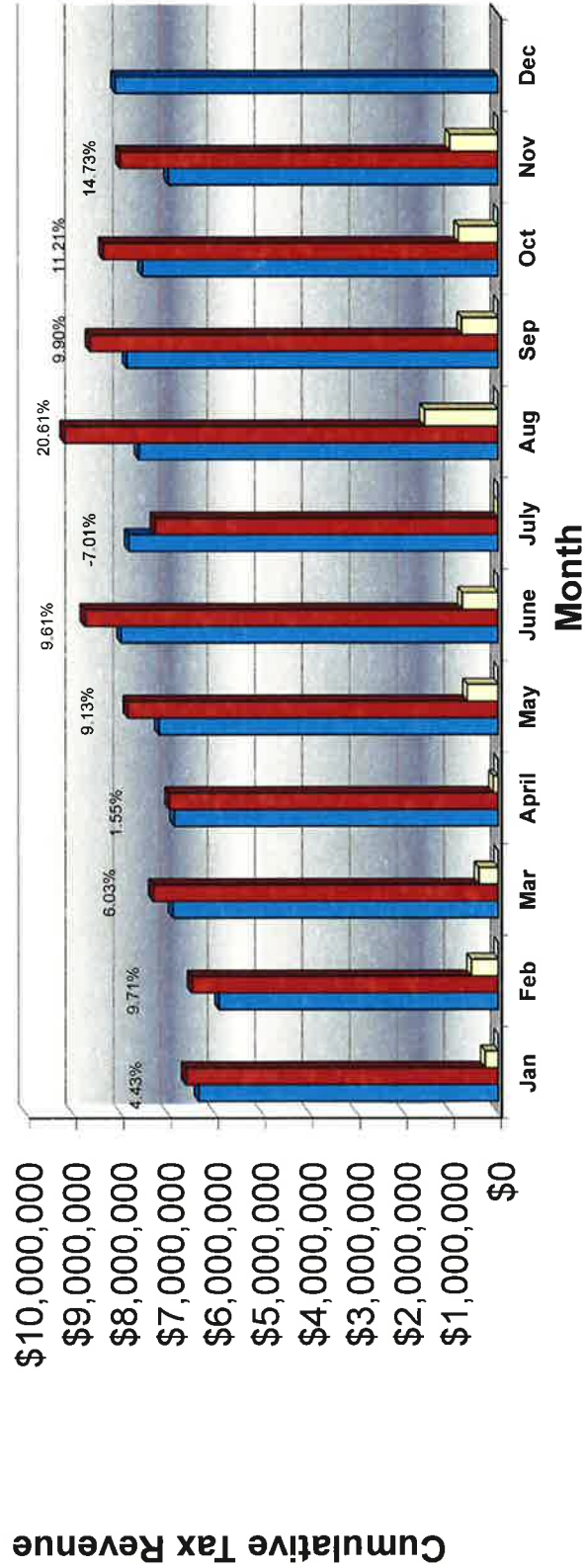
5.9%



**Pikes Peak RTA
Sales and Use Tax Comparison for 2015 and 2016**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2015 Sales & Use Tax receipts	6,343,572	5,918,687	6,892,785	6,864,503	7,187,825	7,984,973	7,818,069	7,606,217	7,864,532	7,525,338	6,981,790	8,104,157	87,092,448
Sales tax	5,797,988	5,710,261	6,420,818	6,405,495	6,638,154	7,525,352	6,488,637	8,441,592	7,638,944	7,379,565	7,109,345		75,556,151
Use tax	826,311	782,868	887,603	565,169	1,205,774	1,227,125	781,154	732,572	1,003,906	989,222	900,999		9,902,703
2016 Sales & Use Tax receipts	6,624,299	6,493,129	7,308,421	6,970,664	7,843,928	8,752,477	7,269,791	9,174,164	8,642,850	8,368,787	8,010,344	0	85,458,854
\$ change 2015 to 2016	280,727	574,442	415,636	106,161	656,103	767,504	(548,278)	1,567,947	778,318	843,449	1,028,554		6,470,563
Cumulative % change	4.43%	6.97%	6.63%	5.29%	6.12%	6.80%	4.60%	6.75%	7.13%	7.56%	8.19%		

**2015 vs. 2016
PPRTA Tax Revenue Comparison**





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary-Amended Budget
For Year End December 31, 2016
December 31, 2016

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
Revenue						
Capital	46,313,608	43,694,992	106%	48,178,075	(1,864,467)	96%
Maintenance	29,472,294	27,805,905	106%	30,658,775	(1,186,481)	96%
Public Transportation	8,420,656	7,944,544	106%	8,759,650	(338,994)	96%
Administration allocation of Tax Revenue	640,298	646,250	99%	705,000	(64,702)	91%
Reserve portion of Revenue	622,435	633,503	98%	698,500	(76,065)	89%
Baptist Road RTA allocation of Tax Revenue	(10,436)	0	N/A	0	(10,436)	N/A
Total Tax Revenue	85,458,855	80,725,194	106%	89,000,000	(3,541,145)	96%
Other Revenue Sources:						
Public Transportation fare & Advertising revenue	3,308,546	3,326,822	99%	3,629,260	(320,714)	91%
Interest Earnings	388,888	165,000	236%	180,000	208,888	216%
Gross Revenue	89,156,289	84,217,015	106%	92,809,260	(3,652,971)	96%
Sales and Use tax collection costs	(194,916)	(224,583)	87%	(245,000)	(50,084)	80%
Net Revenue	88,961,373	83,992,432	106%	92,564,260	(3,602,887)	96%
Expenditures						
Administrative	610,911	646,250	95%	705,000	94,089	87%
Public Transportation	11,279,819	27,741,189	41%	27,741,189	16,461,370	41%
Maintenance						
Town of Green Mountain Falls	22,154	35,371	63%	35,371	13,217	63%
City of Manitou Springs	255,079	529,142	48%	529,142	274,063	48%
City of Colorado Springs	20,195,694	25,587,678	79%	25,587,678	5,391,984	79%
El Paso County	8,591,251	11,541,941	74%	11,541,941	2,950,690	74%
Town of Ramah		7,858	0%	7,858	7,858	0%
	29,064,178	37,701,990	77%	37,701,990	8,637,812	77%
Capital						
Initial "A" list projects						
City of Colorado Springs						
Congestion/Incident Mgmt. Signal Improvement	2,625	6,651	39%	6,651	4,026	39%
Fillmore Street Corridor (I-25 to Centennial)	(209,362)	38,167	-549%	38,167	247,529	-549%
Austin Bluffs (Nevada to Academy)	507,967	1,055,143	48%	1,055,143	547,176	48%
Roadway Safety and Traffic Operations	116,433	2,408,869	5%	2,408,869	2,292,436	5%
Austin Bluffs Bridge Widening		58,249	0%	58,249	58,249	0%
Vincent Drive Bridge	295,001	730,644	40%	730,644	435,643	40%
Woodmen Rd Widening & Interchange	4,062,750	14,669,271	28%	14,669,271	10,606,521	28%
On-Street Bikeway Improvements	62	17,763	0%	17,763	17,701	0%
Pikes Peak Greenway Improvements		41,105	0%	41,105	41,105	0%
	4,775,476	19,025,862	25%	19,025,862	14,250,386	25%
El Paso County						
County Line Road (I-25 to Furrow)	(223,826)	(195,388)	115%	(195,388)	28,438	115%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Meridian Rd Ext. (Woodmen to Rex)	(55,063)	0	#DIV/0!	(55,063)	0	100%
Marksheffel Road (PAFB to Black Forest)	(34,398)	15,925	-216%	15,925	50,323	-216%
Baptist Rd RR Crossing	715,049	778,278	92%	778,278	63,229	92%
Baptist Rd (Mitchell to I-25)		544,729	0%	544,729	544,729	0%
Marksheffel Road (Mesa Ridge to SH94)	15,253,332	26,986,239	57%	26,986,239	11,732,907	57%
Stapleton Rd (US24 to Curtis Road)	140,902	286,281	49%	286,281	145,379	49%
	15,795,996	28,750,397	55%	28,695,334	12,899,338	
Capital Pool-Initial "A" list Capital Projects		4,790,774	0%	4,790,774	4,790,774	0%
Total for Initial "A" list Carryover Funding	20,571,472	52,567,033	39%	52,511,970	31,940,498	39%



**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary-Amended Budget
For Year End December 31, 2016
December 31, 2016**

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
Capital Renewal "A" list Projects						
Town of Green Mountain Falls						
Belvedere Avenue		66,943	0%	66,943	66,943	0%
Stilling Basins		33,471	0%	33,471	33,471	0%
	0	100,414	0%	100,414	100,414	0%
City of Manitou Springs						
Manitou Avenue W. End Ped & Drainage Improvements	12,155	621,072	2%	621,072	608,917	2%
W. Co. Ave. reconstruction: 31st St. to US 24 Joint proj		296,576	0%	296,576	296,576	0%
Transit Shuttle Parking	4,421	440,054	1%	440,054	435,633	1%
	16,576	1,357,702	1%	1,357,702	1,341,126	1%
City of Colorado Springs						
Academy over Cottonwood Creek Bridge Rehab.	182,864	1,280,000	14%	1,280,000	1,097,136	14%
Centennial Blvd. Ext.: Fillmore-Fontanero	1,544,852	6,044,770	26%	6,044,770	4,499,918	26%
Centennial: G. of G. to Fillmore Pavement	3,414,111	7,902,789	43%	7,902,789	4,488,678	43%
Chestnut over S.Douglas Creek Bridge Replacement	3,161,130	3,766,372	84%	3,766,372	605,242	84%
Companion Drainage Improv. for roadway Projects	727,886	729,063	100%	729,063	1,177	100%
Cottonwood Trail Corridor Improvements		600,000	0%	600,000	600,000	0%
Dublin Rd. Impr.: Bridle Pass Way to Powers Blvd.	83,182	300,000	28%	300,000	216,818	28%
Emergency Bridge Fund	293,387	2,547,634	12%	2,547,634	2,254,247	12%
Enchanted Circle Over Sand Creek Bridge Replacement	34,372	300,000	11%	300,000	265,628	11%
Las Vegas St./Royer UPRR Crossing Relocation	204,088	3,645,030	6%	3,645,030	3,440,942	6%
Pikes Peak Ave: Colo. To Printers Pkwy Reconstruction	1,178,774	1,736,840	68%	1,736,840	558,066	68%
Old Ranch Rd. Improvements & Bridge Reconstruction		1,433,000	0%	1,433,000	1,433,000	0%
Shook's Run Bridge corridor Study	836,916	2,016,467	42%	2,016,467	1,179,551	42%
Tutt Blvd Extension: Dublin to Templeton Gap	(82,169)	676,580	-12%	676,580	758,749	-12%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint	1,974	3,531,666	0%	3,531,666	3,529,692	0%
Woodmen Rd Improv.: Union Continuous Flow Intersect	73,326	8,982,503	1%	8,982,503	8,909,177	1%
Pikes Peak Greenway Corridor Improvements	394,073	3,121,000	13%	3,121,000	2,726,927	13%
Platte-W. Bound over Sand Creek Bridge Replacement		203,680	0%	203,680	203,680	0%
Transit Capital						
ADA-Par transit Bus system vehicle replacement		374,000	0%	374,000	374,000	0%
Fixed-Route Bus System Vehicle Replacement	123,930	194,984	64%	194,984	71,054	64%
Sidewalk/Bus stop prog. existing routes	42,878	378,307	11%	378,307	335,429	11%
Vanpool Vehicle Replacement		214,000	0%	214,000	214,000	0%
Citywide Capital						
Citywide Intersection Improvement Ph. I	459,912	1,838,354	25%	1,838,354	1,378,442	25%
Citywide On-Street Bikeway Improv. Ph. I	91,429	857,353	11%	857,353	765,924	11%
Citywide Ped Transportation Improv. Ph. I	428,613	737,652	58%	737,652	309,039	58%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I		2,200,757	0%	2,200,757	2,200,757	0%
Citywide School & Neighborhood Ped Improvements Ph.	515,253	561,628	92%	561,628	46,375	92%
Citywide Congestion and Incident Mgmt. Signal Improv.	136,408	767,752	18%	767,752	631,344	18%
Citywide Traffic Signal System Upgrade	1,155,203	3,326,488	35%	3,326,488	2,171,285	35%
	15,002,392	60,268,669	25%	60,268,669	45,266,277	25%
EL Paso County						
Beacon Lite Road		714,679	0%	714,679	714,679	0%
Deer Creek, Base Camp, Microscope Way (Emigrant Trail)		200,000	0%	200,000	200,000	0%
Eastonville Road		700,000	0%	700,000	700,000	0%
Highway 105: I25 to Highway 83	431,084	3,599,565	12%	3,599,565	3,168,481	12%
Meridian/McLaughlin Roundabout		2,376,000	0%	2,376,000	2,376,000	0%
Monument Hill Road: County Line to Woodmoor	301,388	3,871,440	8%	3,871,440	3,570,052	8%
New Meridian/US-24		4,608,000	0%	4,608,000	4,608,000	0%
Academy Blvd-I-25 to Bradley Rd Ramps		1,060,554	0%	1,060,554	1,060,554	0%
Tutt Blvd Extension		555,000	0%	555,000	555,000	0%
West Colorado Ave-Joint project	1,197,621	5,942,213	20%	5,942,213	4,744,592	20%
	1,930,093	23,627,451	8%	23,627,451	21,697,358	8%
Town of Ramah						
Ramah Street Overlay project		60,866	0%	60,866	60,866	0%
Total 'renewal Capital "A" list funding	16,949,061	85,415,102	20%	85,415,102	68,466,041	20%
Total Capital Expenditures	37,520,533	137,982,135	27%	137,927,072	100,406,539	27%
Total Projects and Transportation expenses	77,864,530	203,425,314	38%	203,370,251	125,505,721	38%
Total Expenditures	78,475,441	204,071,564	38%	204,075,251	125,599,810	38%
Revenue Over/(Under) Expenditures	10,485,932	(120,079,132)	-8%	(111,510,891)	(129,202,697)	-9%



Pikes Peak Rural Transportation Authority
Revenue and Expense Summary-Amended Budget
For Year End December 31, 2016
December 31, 2016

Modified Cash Basis¹
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Annual Percent of Budget Complete
Beginning fund balance	0	112,209,491		112,209,491	112,209,491	
Net Activity including prior year carryover	10,485,932	(7,869,641)	-133%	698,500	(16,993,206)	9%
Reserves:						
Additions to Reserve	(622,435)	(633,503)	98%	(698,500)	(76,065)	89%
Net Reserve balance adjustment	(622,435)	(633,503)	98%	(698,500)	(76,065)	89%
Net Activity Less Reserve adjustment	\$9,863,497	(\$8,503,144)	-116%	\$0	\$9,863,497	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes November sales and use tax received in January.