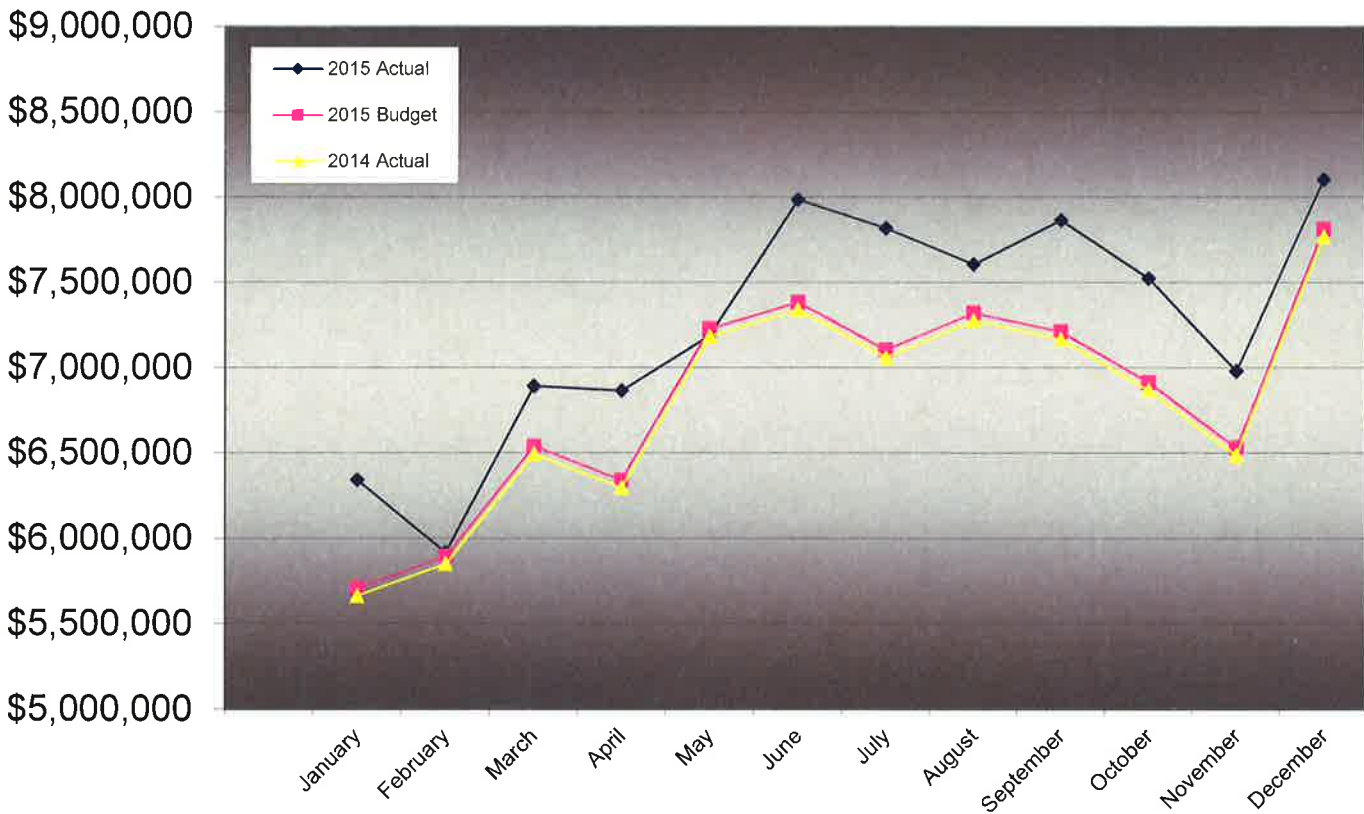


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2015 SALES TAX COMPARISON TO AMENDED BUDGET**

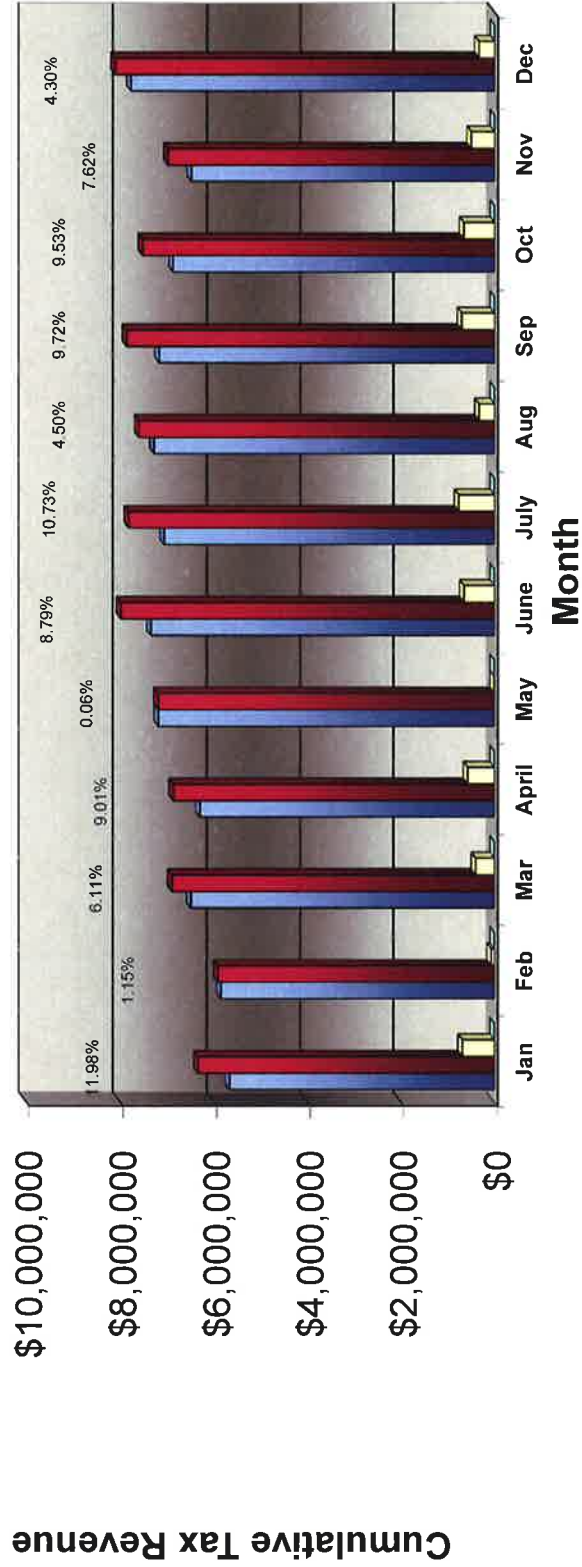
	-----Monthly-----			-----Cumulative Year-To-Date-----			2014 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$6,343,572	\$5,710,157	\$633,415	\$6,343,572	\$5,710,157	\$633,415	\$5,665,078
February	5,918,687	5,896,457	22,230	12,262,259	11,606,614	655,645	5,851,496
March	6,892,785	6,540,606	352,179	19,155,044	18,147,220	1,007,824	6,496,053
April	6,864,503	6,341,735	522,768	26,019,547	24,488,955	1,530,592	6,297,056
May	7,187,825	7,227,331	(39,506)	33,207,372	31,716,286	1,491,086	7,183,213
June	7,984,973	7,384,014	600,959	41,192,345	39,100,300	2,092,045	7,339,995
July	7,818,069	7,104,478	713,591	49,010,414	46,204,778	2,805,636	7,060,282
August	7,606,217	7,322,523	283,694	56,616,631	53,527,301	3,089,330	7,278,465
September	7,864,532	7,211,844	652,688	64,481,163	60,739,145	3,742,018	7,167,716
October	7,525,338	6,914,946	610,392	72,006,501	67,654,091	4,352,410	6,870,630
November	6,981,790	6,532,030	449,760	78,988,291	74,186,121	4,802,170	6,487,470
December	8,104,158	7,813,879	290,279	87,092,449	82,000,000	5,092,449	7,770,134
Year Total	\$87,092,449	\$82,000,000	\$5,092,449	\$87,092,449	\$82,000,000	\$5,092,449	\$81,467,588



**Pikes Peak RTA
Sales and Use Tax Comparison for 2014 and 2015**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2014 Sales & Use Tax receipts	5,665,078	5,851,496	6,496,053	6,297,056	7,183,213	7,339,995	7,060,282	7,278,465	7,167,716	6,870,630	6,487,470	7,770,134	81,467,588
2015 Sales & Use Tax receipts	6,343,572	5,918,687	6,892,785	6,864,503	7,187,825	7,984,973	7,818,069	7,606,217	7,864,532	7,525,338	6,981,790	8,104,158	87,092,449
\$ change 2014 to 2015	678,494	67,191	396,732	567,447	4,612	644,978	757,787	327,752	696,816	654,708	494,320	334,024	5,624,861
Cumulative % change	11.98%	6.47%	6.34%	7.03%	5.44%	6.08%	6.79%	6.48%	6.86%	7.14%	7.18%	6.90%	
Sales tax	5,479,757	5,241,432	6,232,000	6,129,302	6,395,413	7,108,612	7,049,655	6,734,128	6,969,734	6,753,634	6,232,847	7,324,397	77,650,911
Use tax	863,815	677,255	660,785	735,201	792,412	876,361	768,414	872,089	894,798	771,704	748,943	779,761	9,441,538

2014 vs. 2015 PPRTA Tax Revenue Comparison





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary-Amended Budget
For Year End December 31, 2015
December 31, 2015

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Revenue						
Tax Collections:						
Capital	43,084,126	40,271,551	107%	40,271,551	2,812,575	107%
Maintenance	30,075,420	28,285,599	106%	28,285,599	1,789,821	106%
Public Transportation	8,592,978	8,081,600	106%	8,081,600	511,378	106%
Administration allocation of Tax Revenue	584,000	584,000	100%	584,000	0	100%
Reserve portion of Revenue	4,777,250	4,777,250	100%	4,777,250	0	100%
Baptist Road RTA allocation of Tax Revenue	(21,325)	0	N/A	0	(21,325)	N/A
Total Tax Revenue	87,092,449	82,000,000	106%	82,000,000	5,092,449	106%
Other Revenue Sources:						
Public Transportation fare revenue	3,213,131	3,254,705	99%	3,254,705	(41,574)	99%
Transit Advertising revenue	322,000	273,000	118%	273,000	49,000	118%
Interest Earnings	280,195	180,000	156%	180,000	100,195	156%
Gross Revenue	90,907,775	85,707,705	106%	85,707,705	5,200,070	106%
Sales and Use tax collection costs	(194,271)	(230,000)	84%	(230,000)	(35,729)	84%
Net Revenue	90,713,504	85,477,705	106%	85,477,705	5,235,799	106%
Expenditures						
Administrative	543,022	584,000	93%	584,000	40,978	93%
Public Transportation-Operations	10,212,009	25,036,427	41%	25,036,427	14,824,418	41%
Maintenance						
Town of Green Mountain Falls	45,381	45,381	100%	45,381	0	100%
City of Manitou Springs	10,319	263,563	4%	263,563	253,244	4%
City of Colorado Springs	21,320,903	23,893,485	89%	23,893,485	2,572,582	89%
El Paso County	7,786,099	10,180,906	76%	10,180,906	2,394,807	76%
Town of Ramah	11,785	12,845	92%	12,845	1,060	92%
	29,174,487	34,396,180	85%	34,396,180	5,221,693	85%
Capital						
Initial "A" list projects						
City of Colorado Springs						
Congestion/Incident Mgmt. Signal Improvement	144,737	151,388	96%	151,388	6,651	96%
Fillmore Street Corridor (I-25 to Centennial)	16,330	54,497	30%	54,497	38,167	30%
Austin Bluffs (Nevada to Academy)	2,200,919	3,756,062	59%	3,756,062	1,555,143	59%
Roadway Safety and Traffic Operations	346,581	2,755,450	13%	2,755,450	2,408,869	13%
Austin Bluffs Bridge Widening	283,569	611,818	46%	611,818	328,249	46%
Vincent Drive Bridge	704,319	1,834,963	38%	1,834,963	1,130,644	38%
25th Street Bridge		1	0%	1	1	0%
Woodmen Rd Widening & Interchange	343,678	13,740,254	3%	13,740,254	13,396,576	3%
On-Street Bikeway Improvements	290,646	308,409	94%	308,409	17,763	94%
Garden of the Gods and Chestnut	5,927	26,319	23%	26,319	20,392	23%
Vincent Drive Extension	75,264	157,567	48%	157,567	82,303	48%
Pikes Peak Greenway Improvements		41,104	0%	41,104	41,104	0%
	4,411,970	23,437,832	19%	23,437,832	19,025,862	19%
El Paso County						
County Line Road (I-25 to Furrow)	1,254,548	1,399,160	90%	1,399,160	144,612	90%
Meridian Rd Ext. (Falcon to US 24)		334,333	0%	334,333	334,333	0%
Baptist Rd RR Crossing	9,139,219	10,137,497	90%	10,137,497	998,278	90%
Baptist Rd (Mitchell to I-25)		544,729	0%	544,729	544,729	0%
Marksheffel Road (PAFB to Black Forest)	(15,925)	0	#DIV/0!	0	15,925	#DIV/0!
Marksheffel Road (Mesa Ridge to SH94)	1,587,288	27,770,464	6%	27,770,464	26,183,176	6%
Stapleton Rd (US24 to Curtis Road)	4,466,724	4,941,005	90%	4,941,005	474,281	90%
	16,431,854	45,127,188	36%	45,127,188	28,695,334	
Capital Pool-Initial "A" list Capital Projects		4,790,774	0%	4,790,774	4,790,774	0%
Total for Initial "A" list Carryover Funding	20,843,824	73,355,794	28%	73,355,794	52,511,970	28%



**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary-Amended Budget
For Year End December 31, 2015
December 31, 2015**

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Amended Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Capital Renewal "A" list Projects						
Town of Green Mountain Falls						
Belvedere Avenue		32,635	0%	32,635	32,635	0%
Stilling Basins		11,634	0%	11,634	11,634	0%
	0	44,269	0%	44,269	44,269	0%
City of Manitou Springs						
Manitou Avenue W. End Ped & Drainage Improvements	21,240	150,000	14%	150,000	128,760	14%
Transit Shuttle Parking	303,209	668,263	45%	668,263	365,054	45%
	324,449	818,263	40%	818,263	493,814	40%
City of Colorado Springs						
Centennial Blvd. Ext.: Fillmore-Fontanero	398,730	1,911,500	21%	1,911,500	1,512,770	21%
Centennial: G. of G. to Fillmore Pavement	217,211	4,000,000	5%	4,000,000	3,782,789	5%
Chestnut over Douglas Creek Bridge Replacement	319,088	500,000	64%	500,000	180,912	64%
Academy over Cottonwood Creek Bridge Rehab.		1,280,000	0%	1,280,000	1,280,000	0%
Companion Drainage Improv. for roadway Projects	94,907	411,970	23%	411,970	317,063	23%
Emergency Bridge Fund	92,907	1,186,620	8%	1,186,620	1,093,713	8%
Las Vegas St./Royer UPRR Crossing Relocation	204,970	750,000	27%	750,000	545,030	27%
Pikes Peak Ave: Cp. To Printer Pkwy. Pavement recon.		1,166,000	0%	1,166,000	1,166,000	0%
Shook's Run Bridge corridor Improvements	433,533	1,750,000	25%	1,750,000	1,316,467	25%
Tutt Blvd Extension: Dublin to Templeton Gap	756,420	1,433,000	53%	1,433,000	676,580	53%
W. Co. Ave. reconstruction: 31ST ST. TO US 24 Joint	2,334	1,001,000	0%	1,001,000	998,666	0%
Woodmen Rd Improv.: Union Continuous Flow Intersect	17,497	5,000,000	0%	5,000,000	4,982,503	0%
Pikes Peak Greenway Corridor Improvements		1,100,000	0%	1,100,000	1,100,000	0%
Transit Capital						
ADA-Par transit Bus system vehicle replacement		187,000	0%	187,000	187,000	0%
Fixed-Route Bus System Vehicle Replacement	432,016	627,000	69%	627,000	194,984	69%
Sidewalk/Bus stop prog. existing routes	21,693	200,000	11%	200,000	178,307	11%
Vanpool Vehicle Replacement		107,000	0%	107,000	107,000	0%
Citywide Capital						
Citywide Intersection Improvement Ph. I	10,343	1,024,697	1%	1,024,697	1,014,354	1%
Citywide On-Street Bikeway Improv. Ph. I	167,374	612,727	27%	612,727	445,353	27%
Citywide Ped Transportation Improv. Ph. I	712,341	722,620	99%	722,620	10,279	99%
Citywide Roadway Safety, Traffic Ops, & Maint Ph. I		1,200,757	0%	1,200,757	1,200,757	0%
Citywide School & Neighborhood Ped Improvements Ph.	262,342	411,970	64%	411,970	149,628	64%
Citywide Congestion and Incident Mgmt. Signal Improv.	56,218	411,970	14%	411,970	355,752	14%
Citywide Traffic Signal System Upgrade	215,615	1,521,103	14%	1,521,103	1,305,488	14%
	4,415,539	28,516,934	15%	28,516,934	24,101,395	15%
EL Paso County						
Highway 105: I25 to Highway 83	200,335	831,095	24%	831,095	630,760	24%
Meridian/McLaughlin Roundabout		2,376,000	0%	2,376,000	2,376,000	0%
Monument Hill Road: County Line to Woodmoor	93,560	375,000	25%	375,000	281,440	25%
New Meridian/US-24		3,794,489	0%	3,794,489	3,794,489	0%
West Colorado Ave-Joint project	835,532	3,428,000	24%	3,428,000	2,592,468	24%
	1,129,427	10,804,584	10%	10,804,584	9,675,157	10%
Town of Ramah						
Ramah Street Overlay project		60,000	0%	60,000	60,000	0%
Total 'renewal Capital "A" list funding	5,869,415	40,244,050	15%	40,244,050	34,374,635	15%
Total Capital Expenditures	26,713,239	113,599,844	24%	113,599,844	86,886,605	24%
Total Projects and Transportation expenses	66,099,735	173,032,451	38%	173,032,451	106,932,716	38%
Total Expenditures	66,642,757	173,616,451	38%	173,616,451	106,973,694	38%
Revenue Over/(Under) Expenditures	24,070,747	(88,138,746)	-27%	(88,138,746)	(101,737,895)	-27%
Beginning fund balance	0	92,915,996		92,915,996	92,915,996	
Net Activity including prior year carryover	24,070,747	4,777,250	504%	4,777,250	(8,821,899)	25%
Reserves:						
Additions to Reserve	(600,000)	(600,000)	N/A	(600,000)	0	N/A
Replace Capital Reserve transferred to original Capital func	(4,177,250)	(4,177,250)	100%	(4,177,250)	0	100%
Net Reserve balance adjustment	(4,777,250)	(4,777,250)	100%	(4,777,250)	0	100%
Net Activity Less Reserve adjustment	\$19,293,497	\$0	#DIV/0!	\$0	\$19,293,497	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax received in February.